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(Securities Code: 1824)

June 8, 2020

To our shareholders:

Soji Maeda,
President and Representative Director
MAEDA CORPORATION
2-10-2 Fujimi, Chiyoda-ku, Tokyo

Notice of the 75th Ordinary General Meeting of Shareholders

We are pleased to announce the 75th Ordinary General Meeting of Shareholders of MAEDA CORPORATION (the “Company”), which will be held as indicated below.

Recently, the government and prefectural governors have requested citizens to refrain from going out in order to prevent the spread of novel coronavirus (COVID-19) infection. In response to the measures, with a careful consideration of the situation, the Company has decided to hold the 75th Ordinary General Meeting of Shareholders by taking appropriate measures to prevent infection.

In light of the fact that the government requires citizens not to go out, from the perspective of preventing the spread of the infection, the Company strongly requests the shareholders that you exercise your voting rights in advance in writing or by electromagnetic method (via the internet, etc.) as much as possible and refrain from attending the meeting in person regardless of your health condition.

Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 5:30 p.m. on Monday, June 22, 2020 (JST) in accordance with the instructions presented on pages 3 and 4.

- 1. Date and Time:** Tuesday, June 23, 2020, at 10:00 a.m. (JST)
- 2. Venue:** Head office of the Company
2-10-2 Fujimi, Chiyoda-ku, Tokyo
(Please refer to the Guide Map to the Venue for the Ordinary General Meeting of Shareholders attached at the end.)

3. Purpose of the Meeting

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 75th fiscal year (from April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 75th fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of 11 Directors

4. Instructions for Exercising Voting Rights

Please refer to “Instructions for Exercising Voting Rights” presented on pages 3 and 4.

- When you attend the meeting, you are kindly requested to present the enclosed voting form at the reception.
- If any changes are made to items in the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements or the Consolidated Financial Statements, such changes will be posted on the Company's website (<http://www.maeda.co.jp/>) (in Japanese only).
- The meeting will be carried out in light clothing with no neckties ("Cool Biz") on the day. We ask that you also attend the meeting dressed in light clothing.
- Among the documents to be attached to this Notice of the Ordinary General Meeting of Shareholders, following documents are posted on the Company's website pursuant to laws and regulations, as well as Article 15 of the Articles of Incorporation of the Company; therefore, they are not included in the documents attached to this notice. Consequently, the documents attached to this notice consist of part of the documents audited by the Audit & Supervisory Board Members and the Financial Auditor in preparing their audit reports.
 1. "System and Policies of the Company" in the Business Report
 2. "Consolidated Statement of Changes in Net Assets" and "Notes to the Consolidated Financial Statements" in the Consolidated Financial Statements
 3. "Statement of Changes in Net Assets" and "Notes to the Non-consolidated Financial Statements" in the Non-consolidated Financial Statements
- Exercising your voting rights in writing may accompany a risk of infection in the process of returning and counting votes. Thus, in the case of exercising your voting rights in advance, we request our shareholders to do so by electromagnetic method (via the internet, etc.) as much as possible.
- In order to prevent the spread of the infection, the number of seats available will be significantly reduced due to leaving wider space of each seat.
- Alcohol disinfectant for the shareholders will be available near the reception of the meeting venue. We ask all attendees to bring and wear a mask.
- The Company will have its staff at the meeting check their own physical condition including body temperature and wear a mask.
- In order to avoid the meeting venue from becoming a cluster of the infection, we will leave out the detailed explanations of the matters to be reported (including the report on the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board) and the proposals at the meeting venue to shorten length of the meeting. Our shareholders are kindly requested to read this Notice of the 75th Ordinary General Meeting of Shareholders in advance.
- The Company may update the measures above depending on the situation of the spread of the infection by the day of the meeting as well as the announcement by the government. We ask the shareholders to check the information on our website (<http://www.maeda.co.jp/>) as needed.

The Company's website (<http://www.maeda.co.jp/>)

Instructions for Exercising Voting Rights

Please exercise your voting rights after reviewing the Reference Documents for the General Meeting of Shareholders on pages 5 to 13.

You may exercise your voting rights using one of the following three methods.

Attending the General Meeting of Shareholders



Please present the enclosed voting form at the reception. (No seal is necessary.)

Date and time

Tuesday, June 23, 2020, at 10:00 a.m. (JST)

Head office of the Company

Venue

2-10-2 Fujimi, Chiyoda-ku, Tokyo

(Please refer to the Guide Map to the Venue for the Ordinary General Meeting of Shareholders attached at the end.)

Exercising voting rights by postal mail



Please indicate your approval or disapproval on each of the proposals on the enclosed voting form and return it without affixing a stamp.

Deadline

No later than 5:30 p.m. on Monday, June 22, 2020 (JST)

In the event that duplicate voting is made in writing or by electromagnetic method (via the internet, etc.), the votes will be treated as follows:

- (i) In the event that duplicate voting is made in writing, the exercise of voting rights using the reissued voting form will be treated as valid.
- (ii) In the event that duplicate voting is made by electromagnetic method (via the internet, etc.), only the last exercise of voting rights will be treated as valid.
- (iii) In the event that duplicate voting is made in writing and by electromagnetic method (via the internet, etc.), the vote received last will be treated as valid. If both votes are received on the same day, the exercise of voting rights by electromagnetic method (via the internet, etc.) will be treated as valid.

Where there is no indication of approval or disapproval for a respective proposal, it will be treated as an approval vote for such proposal.

If you diversely exercise your voting rights, you are requested to notify the Company in writing of your intention to do so and state the reason for this no later than three (3) days before the meeting.

Exercising voting rights via the internet



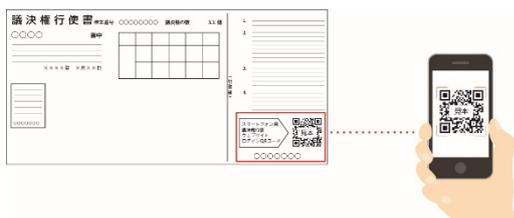
Deadline

No later than 5:30 p.m. on Monday, June 22, 2020 (JST)

Method 1: Scanning QR code® “Smart Vote”

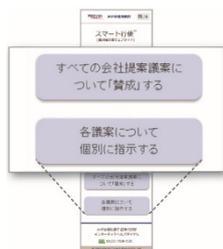
You can simply login to the website for exercising voting rights without entering your voting code and password.

1. Please scan the QR code® located on the bottom right of the voting form.



* “QR Code” is a registered trademark of DENSO WAVE INCORPORATED.

2. Indicate your approval or disapproval by following the instructions on the screen.



Note that your voting rights can be exercised **only once** by using the “Smart Vote” method.

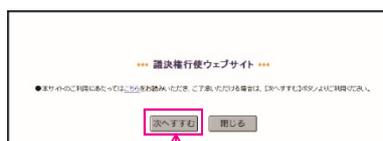
If you need to make a correction to the content of your vote after you have exercised your voting rights, please access the website for personal computer and login by entering your voting code and password printed on the voting form, and exercise your voting rights again.

* You can access the website for personal computer by scanning the QR Code® again.

Method 2: Entering voting code and password

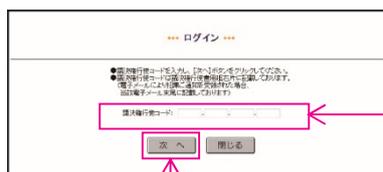
Website for exercising voting rights:
<https://soukai.mizuho-tb.co.jp/>

1. Please access the website for exercising voting rights.



Click “Proceed to the next”

2. Enter your voting code printed on the voting form.



Enter your voting code.

Click “Next”

3. Enter your password printed on the voting form



Enter the initial password

Enter the new password that you will actually use

Click “Register”

4. Indicate your approval or disapproval by following the instructions on the screen.

In case you need instructions for how to operate your personal computer/smartphone/mobile phone in order to exercise your voting rights via the internet, please contact:

Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.
 Internet Help Dial
 0120-768-524 (toll free only from Japan)
 (9:00 a.m. to 9:00 p.m. on weekdays) (JST)

Institutional investors may use the electronic platform to exercise voting rights for institutional investors operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

The Company considers the appropriate return of profits to its shareholders as a key management policy. Striving to maintain long-term stable dividends, the Company's basic policy is to return profits to shareholders, while considering its operating performance and also enhancing internal reserves to provide for future business development such as the de-contracting business (which involves applying our contracting skills and knowhow to concession projects, a business model in which the Company carries out investment, construction and management, and to renewable energy projects). After comprehensively considering business performance, future business development and so forth, the Company proposes that the year-end dividend for the fiscal year be ¥20 per share.

1. Year-end dividends

Type of dividend property

Cash

Allotment of dividend property and the aggregate amount thereof

¥20 per common share of the Company

Total payment: ¥3,888,151,180

Effective date of dividends of surplus

June 24, 2020

2. Other appropriation of surplus

(1) Item of surplus to be increased and amount of increase

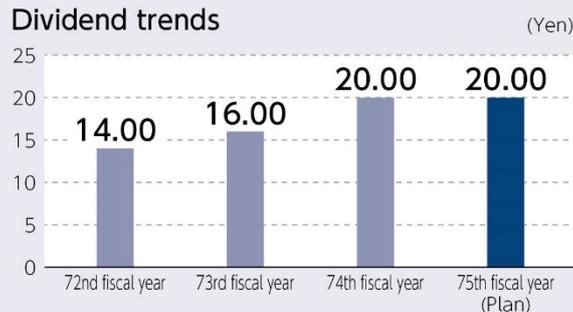
General reserve: ¥14,000,000,000

(2) Item of surplus to be decreased and amount of decrease

Retained earnings brought forward: ¥14,000,000,000

<Reference>

Dividend trends



Proposal No. 2: Election of 11 Directors

The terms of office of all 12 currently serving Directors will expire at the conclusion of this meeting. Therefore, based on the report from the Nomination Committee, to enable strategic, quicker and more flexible decision making in the Board of Directors, the Company proposes the election of 11 Directors, a decrease of one person.

The candidates for Director are as follows:

No.	Name	Current Positions	Nature of Candidacy
1	Soji Maeda	President and Representative Director/ President and Chief Executive Officer	Reappointment
2	Takao Nakanishi	Director and Senior Managing Officer General Manager of Civil Engineering Division	Reappointment
3	Shogo Sekimoto	Director and Senior Managing Officer In charge of Sales Planning	Reappointment
4	Seiichi Kondo	Director and Senior Managing Officer Audit Subdivision	Reappointment
5	Kazunari Kibe	Director and Senior Managing Officer General Manager of Management Innovation	Reappointment
6	Naoya Okawa	Director and Senior Managing Officer In charge of CSV Planning Technology and Information Subdivision Deputy General Manager of Management Innovation (in charge of Technology and DX) Deputy General Manager of Building Division (in charge of Technology) Deputy General Manager of Civil Engineering Division (in charge of Technology)	Reappointment
7	Yuji Hatakama	Senior Managing Officer General Manager of Building Division	New appointment
8	Akio Dobashi	Outside Director	Reappointment Outside Independent
9	Hideo Makuta	Outside Director	Reappointment Outside Independent
10	Rie Murayama		New appointment Outside Independent
11	Atsushi Takagi		New appointment Outside Independent

Reappointment : Candidate for reappointment as Director **New appointment** : Candidate for new appointment as Director

Outside : Candidate for Outside Director **Independent** : Independent Officer set forth by the stock exchanges

<i>No.</i>	<i>1</i>
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Soji Maeda
(December 6, 1967)

Number of shares of the Company held 106,481 shares
 Tenure as Director 18 years
 Attendance at Board of Directors Meetings
 25/25 meetings (100%)



Reappointment

Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)

- | | |
|-----------|--|
| Apr. 1997 | Joined the Company |
| Apr. 2000 | Deputy General Manager of Kanto (currently Tokyo Building Works Branch) Branch |
| Jun. 2002 | Director, Managing Officer |
| Jun. 2004 | Senior Managing Officer |
| Nov. 2004 | General Manager of Building Division |
| Jan. 2007 | Project Leader of TPM |
| Jun. 2008 | In charge of TPM, and in charge of Sales Promotion of Building Division |
| Apr. 2009 | In charge of Iidabashi Redevelopment PJ |
| Jan. 2010 | Responsible for Energy |
| Apr. 2011 | Deputy General Manager of Kansai Branch |
| Apr. 2014 | Responsible for Sales |
| Apr. 2016 | President and Representative Director (current position) |

Reasons for nomination as candidate for Director
 He has abundant practical experience in the Company. Furthermore, he has shown strong leadership as President and Representative Director in driving the Group forward. Accordingly, the Company has nominated him again as a candidate for Director.

<i>No.</i>	<i>2</i>
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Takao Nakanishi
(August 11, 1958)

Number of shares of the Company held 13,418 shares
 Tenure as Director 1 year
 Attendance at Board of Directors Meetings
 19/19 meetings (100%)



Reappointment

Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)

- | | |
|-----------|--|
| Apr. 1981 | Joined the Company |
| Apr. 2011 | General Manager of Civil Engineering Dept. of Kyusyu Branch |
| Apr. 2013 | General Manager of Civil Engineering Dept. of Civil Engineering Division |
| Apr. 2014 | Executive Officer, Deputy General Manager of Civil Engineering Division |
| Apr. 2016 | Managing Officer |
| Apr. 2019 | General Manager of Civil Engineering Division (current position) |
| Jun. 2019 | Director (current position) |
| Apr. 2020 | Senior Managing Officer (current position) |

Reasons for nomination as candidate for Director
 He has abundant practical experience in the Company and broad insight in civil engineering. Therefore, judging him the suitable person to create the foundation for the future sustainable growth of the Company's civil engineering business, the Company has nominated him again as a candidate for Director.

No.	3
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Shogo Sekimoto

(November 6, 1957)

Number of shares of the Company held 17,309 shares

Tenure as Director 8 years

Attendance at Board of Directors Meetings
25/25 meetings (100%)



Reappointment

Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)

- | | |
|-----------|--|
| Jun. 2003 | General Manager of Shizuoka Corporate Business Office of Sumitomo Mitsui Banking Corporation |
| Jun. 2005 | General Manager of Strategic Corporate Business Dept. I |
| Apr. 2006 | General Manager of Planning Dept., Investment Banking Unit, Senior Manager of Head Office
General Manager of Planning Dept., Investment Banking Unit of Sumitomo Mitsui Financial Group, Inc. |
| Apr. 2008 | Director, General Manager of Tokyo Corporate Banking Dept. I of Sumitomo Mitsui Banking Corporation |
| Apr. 2011 | Managing Director of Tokyo Corporate Banking Division |
| May 2012 | Consultant of the Company |
| Jun. 2012 | Director, Senior Managing Officer, in charge of Sales Planning (current position) |

Reasons for nomination as candidate for Director

He has broad practical experience related to sales, planning, and investment banking operations in a major financial institution. Judging that he can use this abundant experience and knowledge in the Company's management, the Company has nominated him again as a candidate for Director.

No.	4
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Seiichi Kondo

(September 6, 1960)

Number of shares of the Company held 16,409 shares

Tenure as Director 5 years

Attendance at Board of Directors Meetings
24/25 meetings (96%)



Reappointment

Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)

- | | |
|-----------|--|
| Jul. 2006 | General Manager of Gotanda Branch of Mizuho Bank, Ltd. |
| Apr. 2008 | General Manager of Human Resources Division |
| Apr. 2010 | Executive Officer, General Manager of Human Resources Division |
| Apr. 2011 | Executive Officer, General Manager of Kobunacho Branch |
| Apr. 2013 | Managing Executive Officer, in charge of Banking |
| May 2015 | Consultant of the Company |
| Jun. 2015 | In charge of Sales Planning |
| Jun. 2015 | Director, Senior Managing Officer (current position) |
| Apr. 2020 | Audit Subdivision (current position) |

Reasons for nomination as candidate for Director

He has abundant practical experience and broad knowledge in planning, human resources, and sales in a major financial institution. Judging that he can use this experience and knowledge in the Company's management, the Company has nominated him again as a candidate for Director.

<i>No.</i>	5
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Kazunari Kibe
(April 25, 1961)

Number of shares of the Company held 19,969 shares
 Tenure as Director 4 years
 Attendance at Board of Directors Meetings
 25/25 meetings (100%)



Reappointment

Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)

- Apr. 1986 Joined the Company
- Jan. 2007 General Manager of Corporate Planning Dept. of Business Administration Division
- Apr. 2009 Deputy General Manager of Business Administration Division
- Jan. 2010 Executive Officer, Deputy General Manager of Civil Engineering Division, in charge of Corporate Planning
- Apr. 2013 General Manager of Business Strategy Office
- Apr. 2014 Managing Officer
- Apr. 2016 General Manager of Business Strategy Division
- Jun. 2016 Director (current position)
- Apr. 2020 Senior Managing Officer, General Manager of Management Innovation (current position)

Reasons for nomination as candidate for Director

He has abundant practical experience in the Company's corporate planning divisions and achievements in managing a division headquarters as the General Manager of Business Strategy Division. Therefore, judging him the suitable person to promote the Company's medium- to long-term business plan, the Company has nominated him again as a candidate for Director.



Naoya Okawa
(August 24, 1959)

Number of shares of the Company held 15,769 shares
 Tenure as Director 4 years
 Attendance at Board of Directors Meetings
 25/25 meetings (100%)



Reappointment

**Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)**

- Apr. 1982 Joined the Company
- Apr. 2009 General Manager of CSR and Environment Dept.
- Jan. 2010 General Manager of Corporate Planning Dept. of Business Administration Division
- Apr. 2011 General Manager of Civil Engineering Design and Technology Dept. of Civil Engineering Division, Deputy General Manager of Technology Research Institute
- Apr. 2013 Executive Officer, in charge of Technology
- Apr. 2014 General Manager of Technology Research Institute, General Manager of Civil Engineering Design and Technology Dept. of Civil Engineering Division
- Apr. 2015 Managing Officer, in charge of CSR and Environment, Supervisor of Design and Technology of Civil Engineering Division
- Apr. 2016 In charge of CSV, Supervisor of Technology
- Apr. 2016 Deputy General Manager of Building Division (in charge of Technology), Deputy General Manager of Civil Engineering Division (in charge of Technology) (current position)
- Jun. 2016 Director (current position)
- Apr. 2017 Responsible for CSV
- Apr. 2018 In charge of CSV
- Apr. 2020 Senior Managing Officer, in charge of CSV Planning, and Technology and Information Subdivision, Deputy General Manager of Management Innovation (in charge of Technology and DX) (current position)

Reasons for nomination as candidate for Director

He has abundant practical experience and broad insight in technology related divisions in the Company and he is also in charge of CSV Planning. Therefore, judging him the suitable person to promote the Company's medium- to long-term business plan, the Company has nominated him again as a candidate for Director.

<i>No.</i>	7
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Yuji Hatakama

(October 31, 1957)

Number of shares of the Company held	33,994 shares
Tenure as Director	– years
Attendance at Board of Directors Meetings	–/– meetings (–%)



New appointment

**Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)**

Apr. 1980	Joined the Company
Jan. 2002	General Manager of Building Sales & Marketing Dept. 2 of Building Division
Jun. 2008	General Manager of Sales Promotion Dept. of Building Division
Apr. 2009	Executive Officer
Apr. 2010	General Manager of Sales & Marketing Subdivision of Building Division
Apr. 2011	Managing Officer, Supervisor of Sales to Private Sector of Building Division
Apr. 2015	Supervisor of Sales of Building Division
Apr. 2015	Senior Managing Officer (current position)
May 2020	General Manager of Building Division (current position)

Reasons for nomination as candidate for Director

He has abundant practical experience in the Company and achievements in managing a building sales and marketing division. Therefore, judging him the suitable person to create a foundation for the sustainable growth of the Company's building business, the Company has nominated him as a candidate for Director.

<i>No.</i>	8
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Akio Dobashi

(January 2, 1949)

Number of shares of the Company held	0 shares
Tenure as outside Director	3 years
Attendance at Board of Directors Meetings	24/25 meetings (96%)



Reappointment

Outside

Independent

**Career Summary, and Positions and Responsibilities at the Company
(Significant Positions Held at Other Companies)**

Dec. 2003	President and CEO of Nichimen Corporation
Apr. 2004	President & CEO of Sojitz Corporation
Apr. 2007	Chairman of the Board
Jun. 2015	Outside Director of OSJB Holdings Corporation
Mar. 2016	Outside Director of Canon Marketing Japan Inc. (current position)
Jun. 2017	Outside Director of the Company (current position)

(Significant Positions Held at Other Companies)
Outside Director of Canon Marketing Japan Inc.

Reasons for nomination as candidate for Outside Director

He has abundant experience and broad knowledge as a corporate manager. Wishing that he supervises the business execution of the Company and gives advice on the overall management based on this experience and knowledge, the Company has nominated him again as a candidate for outside Director.

<i>No.</i>	9
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Hideo Makuta

(February 6, 1953)

Number of shares of the Company held	0 shares
Tenure as outside Director	1 year
Attendance at Board of Directors Meetings	
19/19 meetings (100%)	

Career Summary, and Positions and Responsibilities at the Company (Significant Positions Held at Other Companies)



Apr. 1978	Appointed as public prosecutor
Sep. 2011	Director of Criminal Affairs Department, Supreme Public Prosecutors Office
Jul. 2012	Commissioner of Japan Fair Trade Commission
Sep. 2017	Registered as attorney at law (current position) Advisor of Nagashima Ohno & Tsunematsu (current position)
Apr. 2019	Member of Contract Monitoring Committee of Japan Atomic Energy Agency (current position)
Jun. 2019	Outside Director of the Company (current position)

(Significant Positions Held at Other Companies)

Advisor of Nagashima Ohno & Tsunematsu
Member of Contract Monitoring Committee of Japan Atomic Energy Agency

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Reasons for nomination as candidate for Outside Director

He has a specialist viewpoint as a public prosecutor and an attorney at law and extensive knowledge about corporate management. Wishing that he reflects this viewpoint and knowledge in the Company's management, the Company has nominated him again as a candidate for outside Director.

<i>No.</i>	10
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Rie Murayama

(May 1, 1960)

Number of shares of the Company held	0 shares
Tenure as outside Director	–years
Attendance at Board of Directors Meetings	
–/– meetings (–%)	

Career Summary, and Positions and Responsibilities at the Company (Significant Positions Held at Other Companies)



Nov. 1988	Joined CS First Boston Inc.
Mar. 1993	Joined Goldman Sachs Japan Co., Ltd., Tokyo Branch
Nov. 2001	Managing Director
Apr. 2014	Director of National Center for Global Health and Medicine
Jun. 2016	External Director of RENOVA, Inc.
Apr. 2017	Chairman & Representative Director of ComTech, Ltd.
Jun. 2017	External Director of KATITAS Co., Ltd.
Jun. 2019	Outside Director of Shinsei Bank, Limited (current position)

(Significant Positions Held at Other Companies)

Outside Director of Shinsei Bank, Limited

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Reasons for nomination as candidate for Outside Director

She has abundant experience at several investment banks and broad knowledge gained through serving as an outside director of other companies. Wishing that she supervises the business execution of the Company and gives advice on the overall management based on this experience and knowledge, the Company has nominated her as a candidate for outside Director.

<i>No.</i>	11
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Atsushi Takagi

(October 3, 1967)

Number of shares of the Company held	0 shares
Tenure as outside Director	–years
Attendance at Board of Directors Meetings	–/– meetings (–%)



Career Summary, and Positions and Responsibilities at the Company (Significant Positions Held at Other Companies)

Apr. 1991	Joined Nomura Research Institute, Ltd.
Sep. 1997	Joined Morgan Stanley Japan Ltd.
Dec. 2004	Managing Director
Oct. 2015	Deputy General Manager of Research Division
Nov. 2019	Representative Director of Infrastructure Research & Advisors Co., Ltd. (current position)

(Significant Positions Held at Other Companies)

Representative Director of Infrastructure Research & Advisors Co., Ltd.

New appointment

Outside

Independent

Reasons for nomination as candidate for Outside Director

He has an extensive viewpoint of corporate finance and broad knowledge about the construction industry as an analyst at several securities firms. Wishing that he supervises the business execution of the Company and gives advice on the overall management based on this viewpoint and knowledge, the Company has nominated him as a candidate for outside Director.

- Notes:
- There is no special interest between any of the candidates and the Company.
 - Akio Dobashi, Hideo Makuta, Rie Murayama and Atsushi Takagi are candidates for outside Director. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Dobashi, Mr. Makuta, Ms. Murayama and Mr. Takagi have been designated as independent officers. If this proposal is approved, the Company plans for their designation as independent officers as stipulated by the Tokyo Stock Exchange.
 - Reasons why, in cases where the candidate has never been involved in the management of a company by methods other than being an outside officer in the past, the Company judges a candidate for outside Director to be capable of appropriately performing duties as an outside Director despite being a candidate who has never been involved in the management of a company
Hideo Makuta has a specialist viewpoint as a public prosecutor and an attorney at law and extensive achievements in corporate law. Mr. Makuta also has broad knowledge related to corporate management. Accordingly, the Company judges that Mr. Makuta is capable of appropriately performing his duties as an outside Director.
 - Limited liability agreements
The Company has entered into agreement with Akio Dobashi and Hideo Makuta to limit their liability to the extent permitted by laws and regulations, and if their reelection is approved, the Company plans to renew this agreement with them. If the election of Rie Murayama and Atsushi Takagi is approved, the Company plans to enter into the same limited liability agreement with them.
 - Rie Murayama's name on the family register is Rie Shiga.
 - Takao Nakanishi and Hideo Makuta were newly elected at the 74th Ordinary General Meeting of Shareholders and assumed their offices. Accordingly, the number of meetings of the Board of Directors after the assumption is shown for Attendance at Board of Directors Meetings.