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(Securities Code: 2715)

June 10, 2020

To Our Shareholders:

Jun Kato, Chairman of the Board

Elematec Corporation

3-5-27 Mita, Minato-ku, Tokyo

Notice of Convocation of the 74th Ordinary General Meeting of Shareholders

First, we would like to express our sincere gratitude for your continued support.

You are cordially invited to attend the 74th Ordinary General Meeting of Shareholders of the Company.

If we intend to make any significant change to the administration of the General Meeting of Shareholders due to any change in circumstances, we will announce such changes on the Company's website or by any other means.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders that appear later and exercise your voting rights by any of the methods described on this page through page 4 of this Notice by 5:30 p.m. (at the close of our business hours) on Thursday, June 25, 2020 (Japan time).

Guidance for Exercising Voting Rights

Exercising voting rights by attending the General Meeting of Shareholders



Please submit the enclosed Voting Form to the receptionist at the venue.

Date & Time

Friday, June 26, 2020
at 2:30 p.m.

Venue

10-30 Takanawa
4-chome, Minato-ku,
Tokyo
28F (Emerald 28), Main
Tower, Shinagawa
Prince Hotel

Exercising voting rights in writing (by post)



Please indicate your vote for or against each of the proposals on the Voting Form enclosed and return the form to the Company.

Exercise Deadline

To arrive by 5:30 p.m.
on Thursday, June 25,
2020

Exercising voting rights via the Internet, etc.



Enter your vote for or against each proposal in accordance with the guide on pages 3 through 4.

Exercise Deadline

Make entry by 5:30 p.m.
on Thursday, June 25,
2020

Details of the General Meeting of Shareholders

- Friday, June 26, 2020
at 2:30 p.m.
(Please note that the start time is different from the previous General Meeting of Shareholders.)
- 1. Date and Time:**
- 2. Venue:** 28F (Emerald 28), Main Tower, Shinagawa Prince Hotel
10-30 Takanawa 4-chome, Minato-ku, Tokyo
(Please note that the floor number and name of the venue differ, although the hotel is the same as last year.)
- 3. Agenda:**
- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the 74th Fiscal Year (from April 1, 2019 to March 31, 2020), results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the 74th Fiscal Year (from April 1, 2019 to March 31, 2020)

Proposals to be resolved:

- Agenda Item No. 1:** Partial Amendment of Articles of Incorporation
- Agenda Item No. 2:** Election of Nine Directors
- Agenda Item No. 3:** Election of Two Audit & Supervisory Board Members

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- If you are attending the Meeting in person, please submit the enclosed Voting Form to the receptionist at the venue.
 - If any amendments are made to the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and/or Non-consolidated Financial Statements, such amendments will be posted on the Company's website.
 - In connection with all documents required to be provided to you along with the notice of the convocation of this General Meeting of Shareholders, the following matters are posted on the Company's website pursuant to the applicable laws and regulations and Article 17 of the Articles of Incorporation; therefore, they are not contained in the documents provided to you along with this notice. Please kindly note that the documents provided to you along with this notice form part of documents audited by the Audit & Supervisory Board Members or Accounting Auditor for their preparation of the Audit Report.
 1. System for Ensuring Proper Business Operation and Operating Status of Such System
 2. Basic Policy for Control of Company
 3. Notes to Consolidated Financial Statements
 4. Individual Notes to the Financial Statements

The Corporation's Website: <http://www.elematec.com/ir/>

- All shareholders considering attendance at this General Meeting of Shareholders are kindly requested to take good care of their health and physical condition up to the date of the meeting, and not to force themselves to attend the meeting.
- For this General Meeting of Shareholders, we wish to give priority to minimizing the risk of infection with COVID-19, and therefore will refrain from distributing the cafe tickets we have thus far distributed on the dates of General Meetings of Shareholders. We would appreciate your understanding on this.



Guide to Exercising Voting Rights via the Internet, etc.

**Exercise
Deadline**

Make entry by 5:30 p.m. on Thursday, June 25, 2020

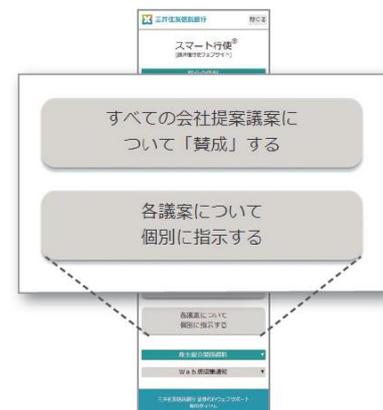
You can login to the website to exercise your voting rights without entering your voting code and password.

1. Scan the QR Code printed on the bottom right of your voting form.

* “QR Code is a registered trademark of Denso Wave Incorporated.



2. Follow the instructions on the screen to vote for or against each of the proposals.



*The Voting form uses simulated image.

You may exercise your voting rights only once through “Smart Vote.”

If you wish to make corrections after you have exercised your voting rights, access the PC website, login by entering your voting code and password printed on the voting form, and exercise your voting rights again.

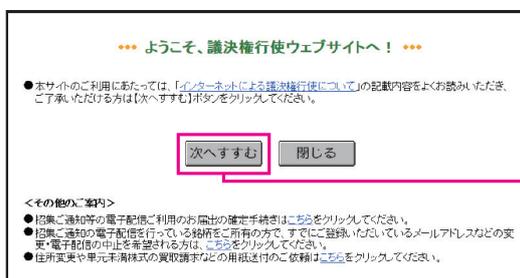
* Rescan the QR Code to access the PC website.

- If you exercise your voting rights both via the Internet, etc. and by returning the Voting Form, the vote received later will be treated as valid. If the votes via the Internet, etc. and the Voting Form are received on the same day, the votes via the Internet, etc. will be treated as valid.
- If you exercise your voting rights more than once via the Internet, etc. the last vote will be treated as valid.

How to Enter Voting Code and Password

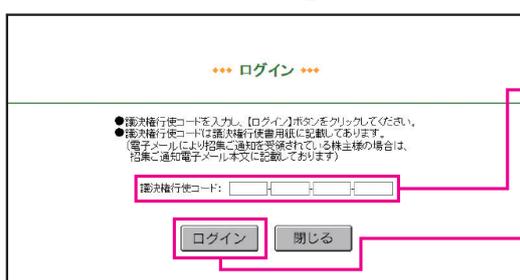
Website for exercising voting rights: <https://web54.net>

1. Access the website for exercising voting rights.



Click "Proceed to next."

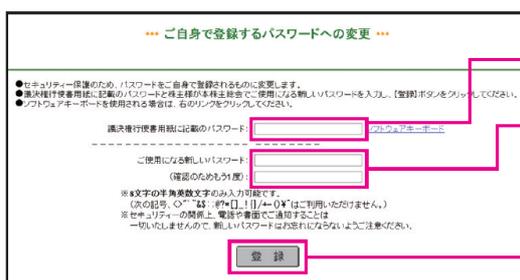
2. Enter the voting code printed on your voting form.



Enter the voting code.

Click "Login."

3. Enter the password printed on the voting form.



Enter the initial Password.

Please set a new password to actually use.

Click "Register."

4. Follow the instructions on the screen to vote for or against each of the proposals.

*The operation screen uses simulated image.

The website for exercising voting rights may not be available depending on the internet usage environment of PC, Smart phone and Cell phone.

Inquiries about exercising voting rights via the Internet

Stock Transfer Agency Web Support
Sumitomo Mitsui Trust Bank, Limited.
Toll-free (within Japan): 0120-652-031
(Business hour: 9:00 a.m. to 9:00 p.m.)

To institutional investors

Institutional investors can also vote electronically at this General Meeting through the "Electronic Voting Platform" operated by ICJ Inc.

Reference Documents for the General Meeting of Shareholders

Agenda Item No. 1: Partial Amendment of Articles of Incorporation

1. Reason for amendment

Considering the diffusion of the Internet, and for the purposes of improving convenience concerning the access to public notices as well as rationalizing the procedures for public notices, the Company will change from its current method of issuing public notices in the *Nihon Keizai Shimbun* (The Nikkei) to issuing electronic public notices. It will also stipulate a measure for the case where issuing an electronic public notice is not possible due to an unavoidable reason.

2. Details of amendment

(The amendments are underlined.)

Before amendment	After amendment
(Method of Giving Public Notices) Article 5 The public notices of the Company shall be giving in the <i>Nihon Keizai Shimbun</i> .	(Method of Giving Public Notices) Article 5 The public notices of the Company shall be giving <u>electronically; provided, however, that in the case where the Company is not able to issue electronic public notices due to accidents or any other inevitable reasons, such notices shall be published in the <i>Nihon Keizai Shimbun</i>.</u>

Agenda Item No. 2: Election of Nine Directors

The term of office of all of the current nine Directors will expire at the close of this General Meeting of Shareholders. Accordingly, we propose the election of nine Directors.

The candidates for Directors are as follows.

No.	Name	Position in the Company	
1	Jun Kato	Chairman of the Board	Reappointment
2	Akira Yokode	President	Reappointment
3	Nobuo Suzuki	Executive Managing Director	Reappointment
4	Sei Kawafuji	Executive Managing Director	Reappointment
5	Mitsuhiro Tsubakimoto	Director	Reappointment
6	Yasuhiro Kakihara	Director	Reappointment
7	Sosuke Seki	External Director	Reappointment External Independent officer
8	Tatsumi Maeda	External Director	Reappointment External Independent officer
9	Yoshiaki Yatsu	-	New appointment External Independent officer

Reappointment	Reappointed Director candidate
New appointment	Newly appointed Director candidate
External	External Director candidate
Independent officer	Independent officer pursuant to the regulations of Tokyo Stock Exchange, Inc.

 <p>Number of the Corporation's shares held: 89,600</p> <p>Tenure: 13 years</p> <p>Status of attendance to Board of Directors meeting: 13/13 (100%)</p>	1	Jun Kato	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reappointment</div>
	(Date of birth: August. 3, 1955)		
	[Career summary, position and areas of responsibility in the Corporation]		
	<p>April 1979 Joined Super Resin, Inc.</p> <p>June 1985 Joined Yamato Inc.</p> <p>June 1986 Joined the Company</p> <p>January 2002 General Manager of Marketing & Development Department, the Company</p> <p>April 2002 Managing Director, General Manager of Marketing & Development Department, the Company</p> <p>April 2005 Senior Managing Director, Chief Division Officer of Marketing Division, the Company</p> <p>June 2007 Executive Managing Director, Chief Division Officer of Marketing Division, the Company</p> <p>April 2009 Executive Managing Director, Chief Division Officer of Sales Division in charge of Development, Purchase, and Logistics, the Company</p> <p>April 2011 Executive Vice President, Assistant to President, the Company</p> <p>June 2012 President, the Company</p> <p>June 2019 Chairman of the board, the Company (to the present)</p>		
Significant concurrent positions			None
[Reasons for nomination of the candidate as Director]			
<p>Jun Kato has engaged in sales, development, and marketing operations since he joined the Company in 1986, and has held positions including General Manager of Marketing & Development Department, Chief Division Officer of Marketing Division, Chief Division Officer of Sales Division, and President's Assistant as Managing Director and Director. He was, from 2012 through 2019, the President, and has currently been the Chairman of the board (present post) with extensive experience of the Group's operations and insights into the Group's overall management. Accordingly, the Company has proposed him as a candidate for re-election as Director.</p>			

	4	Sei Kawafuji	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reappointment</div>
	(Date of birth: February 25,1969)		
	[Career summary, position and areas of responsibility in the Corporation]		
	April 1991 August 2005 April 2012 April 2014 April 2016 July 2016 April 2017 April 2018 June 2018	Joined Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation) Joined the Company General Manager of Administrative Department, the Company Chief Division Officer of Administrative Division and General Manager of Personnel Department, the Company Managing Director, Chief Division Officer of Administrative Division and General Manager of Personnel Department, the Company Managing Director, Chief Division Officer of Administrative Division, General Manager of Finance & Business Administrative Department and General Manager of Personnel Department, the Company Managing Director, Chief Division Officer of Corporate Division, the Company Senior Managing Director in charge of Overall Personnel Affairs, General Affairs, and Legal Affairs, the Company Executive Managing Director in charge of Overall Personnel Affairs, General Affairs, and Legal Affairs, the Company (to the present)	
Significant concurrent positions None			
Number of the Corporation's shares held: 13,600 Tenure: 2 years Status of attendance to Board of Directors meeting: 13/13 (100%)	[Reasons for nomination of the candidate as Director] Sei Kawafuji has work experience at a major financial institution. He has been engaged in administration divisions in general since he joined the Company in 2005, and has held positions such as General Manager of Finance & Business Administrative Department, General Manager of Personnel Department, Chief Division Officer of Administrative Division, and Chief Division Officer of Corporate Division. Since 2018, he has served as Executive Managing Director (present post) using his extensive experience of the Group's operations and insights into administrative and management operations. Accordingly, the Company has proposed him as a candidate for re-election as Director.		

	5	Mitsuhiro Tsubakimoto	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reappointment</div>
	(Date of birth: October 15, 1959)		
	[Career summary, position and areas of responsibility in the Corporation]		
	April 1983	Joined Tomen Corporation (currently Toyota Tsusho Corporation) (“Toyota Tsusho”)	
	April 2009	General Manager of Fine Chemicals Department, Toyota Tsusho	
April 2012	Executive Officer, Officer Responsible for Global Strategy and Management, Toyota Tsusho		
April 2013	Executive Officer of Chemicals and Electronics Division, Toyota Tsusho		
April 2015	Executive Officer, Deputy Chief Division Officer of Chemicals and Electronics Division, Toyota Tsusho		
April 2016	Executive Officer, Regional Chief Operation Officer for East Asia; Chairman of Toyota Tsusho (China) Co., Ltd; General Manager of Beijing Liaison Office, Toyota Tsusho		
April 2017	Managing Executive Officer, Regional Chief Operating Officer for East Asia; Chairman of Toyota Tsusho (China) Co., Ltd; General Manager of Beijing Liaison Office, Toyota Tsusho		
April 2018	Managing Executive Officer, Chief Division Officer of Chemicals and Electronics Division, Toyota Tsusho		
June 2018	Director, the Company (to the present)		
April 2019	CEO for Chemicals & Electronics Division, Toyota Tsusho (to the present)		
Number of the Corporation’s shares held:	-		
Tenure:	2 years	Significant concurrent positions	
Status of attendance to Board of Directors meeting:	10/13 (76.9%)	CEO for Chemicals & Electronics Division, Toyota Tsusho	
[Reasons for nomination of the candidate as Director]			
Mitsuhiro Tsubakimoto has wide experience and broad insights gained over many years at Toyota Tsusho Corporation and other companies. He has served as Director of the Company since 2018, providing advice and recommendations to ensure the adequacy and appropriateness of the Company’s management decision-making. Accordingly, the Company has proposed him as candidate for re-election as Director.			

	6	Yasuhiro Kakihara	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reappointment</div>
	(Date of birth: March 17, 1963)		
	[Career summary, position and areas of responsibility in the Corporation]		
	April 1985 Joined Toyota Tsusho Corporation (“Toyota Tsusho”)		
	April 2003 Director, TOYOTA TSUSHO ELECTRONICS CORPORATION (currently NEXTY Electronics Corporation)		
April 2007 Senior Managing Director, TOYOTA TSUSHO ELECTRONICS CORPORATION (currently NEXTY Electronics Corporation)			
April 2010 President, Managing Director, TOYOTA TSUSHO (SINGAPORE) PTE. LTD.			
April 2012 Executive Vice President, Toyota Tsusho Asia Pacific Pte. Ltd.			
April 2015 Department Manager, HEV & ITS Business Department, Toyota Tsusho			
April 2016 Department Manager, Green Mobility Business Department, Toyota Tsusho			
April 2017 Executive Officer, Head of Electronics SBU & General Manager of Electronic Business Department, Toyota Tsusho			
June 2017 Director, the Company (to the present) Director, TOMEN DEVICES CORPORATION (to the present)			
April 2018 Executive Officer, Division Officer of Chemicals & Electronics Division, Senior General Manager (Electronics & Multimedia SBU), Toyota Tsusho			
April 2019 COO for Electronics SBU, Chemical & Electronics Division Assistant to CTO, Toyota Tsusho			
April 2020 COO for Electronics & ICT SBU, Chemical & Electronics Division Assistant to CDTO, Toyota Tsusho (to the present)			
Number of the Corporation’s shares held: -			
Tenure: 3 years			
Status of attendance to Board of Directors meeting: 12/13 (92.3%)	Significant concurrent positions COO for Chemical & Electronics Division, Toyota Tsusho Director, TOMEN DEVICES CORPORATION		
[Reasons for nomination of the candidate as Director] Yasuhiro Kakihara has wide experience and broad insights gained over many years at Toyota Tsusho Corporation and other companies. He has served as Director of the Company since 2017, providing advice and recommendations to ensure the adequacy and appropriateness of the Company’s management decision-making. Accordingly, the Company has proposed him as candidate for re-election as Director.			

	7	Sosuke Seki (Date of birth: June 29, 1966)	<input type="checkbox"/> Reappointment	<input type="checkbox"/> External <input type="checkbox"/> Independent officer
	[Career summary, position and areas of responsibility in the Corporation]			
	April 1993 Registered as attorney-at-law (member of Tokyo Bar Association) (to the present) January 2004 Opened Ginza Prime Law Office (to the present) June 2007 External Audit & Supervisory Board Member, the Company June 2015 External Director, the Company (to the present)			
	Significant concurrent positions External Director, Shobunsha Publications, Inc.			
Number of the Corporation's shares held: - Tenure: 5 years Status of attendance to Board of Directors meeting: 13/13 (100%)	[Reasons for nomination of the candidate as Director] Sosuke Seki has extensive insights and experience as a lawyer and stated his opinions from an independent position as the Company's External Audit & Supervisory Board Member and External Director, fulfilling his duties sufficiently, although he has not been directly involved in corporate management. Accordingly, the Company has proposed making him a candidate for re-election as External Director.			
	8	Tatsumi Maeda (Date of birth: January 1, 1953)	<input type="checkbox"/> Reappointment	<input type="checkbox"/> External <input type="checkbox"/> Independent officer
	[Career summary, position and areas of responsibility in the Corporation]			
	March 1975 Joined Kyoto Ceramic Co., Ltd. (currently KYOCERA Corporation) ("KYOCERA") June 2001 Director, KYOCERA June 2003 Managing Executive Officer, KYOCERA April 2007 Senior Managing Executive Officer, KYOCERA June 2008 Director and Senior Managing Executive Officer, KYOCERA April 2009 Vice President and Representative Director, and Vice President and Executive Officer, KYOCERA April 2013 Vice Chairman and Representative Director, KYOCERA June 2017 Advisor, KYOCERA March 2018 Retired from Advisor, KYOCERA June 2019 External Director, the Company (to the present)			
	Significant concurrent positions None			
Number of the Corporation's shares held: - Tenure: 1 years Status of attendance to Board of Directors meeting: 11/11 (100%) (Status after appointment on June 26, 2019)	[Reasons for nomination of the candidate as Director] Tatsumi Maeda has abundant experience gained through long years of service at KYOCERA Corporation and extensive insight into overall management of the Company, providing advice and recommendations to ensure the adequacy and appropriateness of the Company's management decision-making. The Company determined that he will be able to appropriately execute his duties as External Director and has proposed him as a candidate for re-election as External Director.			

Agenda Item No. 3: Election of Two Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Members Koichi Hiraga and Yoshihiro Shiji will expire at the close of this General Meeting of Shareholders. Accordingly, we propose the election of two Audit & Supervisory Board Members.

The Audit & Supervisory Board's consent has been obtained for this Proposal.

The candidates for Audit & Supervisory Board Member are as follows.

	1	Atsushi Shimizu	<div style="border: 1px solid black; padding: 2px; display: inline-block;">New appointment</div>
	(Date of birth: May 7, 1962)		
	[Career summary, position and areas of responsibility in the Corporation]		
	April 1985 Joined Toyota Tsusho Corporation (“Toyota Tsusho”) April 2010 General Manager of Affiliate Planning & Administration Department, Toyota Tsusho April 2011 General Manager of Finance Department, Toyota Tsusho May 2015 Executive Vice President, Toyota Tsusho Asia Pacific Pte. Ltd. April 2018 Senior Managing Director in charge of Corporate Planning, the Company June 2018 Executive Managing Director in charge of Corporate Planning, the Company April 2019 Executive Managing Director in charge of Corporate Planning, Logistics, Trade Control, and Internal Auditing, the Company (to the present)		
Significant concurrent positions None			
Number of the Corporation’s shares held: 1,000	[Reasons for nomination of the candidate as Audit & Supervisory Board Member] Since joining Toyota Tsusho Corporation in 1985, Atsushi Shimizu has been engaged mainly in finance and planning businesses, and has held positions such as General Manager of Affiliate Planning & Administration Department, and General Manager of Finance Department at Toyota Tsusho. He has extensive experience of a general trading company as well as insights into global business operations. Since 2018, he has also served as the Director in charge of Corporate Planning, Logistics, Trade Control, and Internal Auditing. The Company has determined that he will be able to use his experience and insights in performing extensive audits and supervisory duties covering the overall corporate activities of the Group, and accordingly has proposed him as a candidate for election as a new Audit and Supervisory Board Member.		

 Number of the Corporation's shares held: -	2	Seishi Tanoue	<table border="1" style="margin-left: auto;"> <tr> <td style="padding: 2px;">New appointment</td> <td style="padding: 2px;">External</td> </tr> <tr> <td colspan="2" style="padding: 2px;">Independent officer</td> </tr> </table>	New appointment	External	Independent officer										
	New appointment	External														
	Independent officer															
	(Date of birth: September. 27, 1953)															
[Career summary, position and areas of responsibility in the Corporation]																
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; padding: 2px;">April 1976</td> <td style="padding: 2px;">Joined Toppan Printing CO., Ltd.</td> </tr> <tr> <td style="padding: 2px;">April 1996</td> <td style="padding: 2px;">General Manager, Human Resources Subdivision, Toppan Printing CO., Ltd.</td> </tr> <tr> <td style="padding: 2px;">April 2003</td> <td style="padding: 2px;">President & Representative Director, Toppan Printing Co. (America), Inc.</td> </tr> <tr> <td style="padding: 2px;">April 2006</td> <td style="padding: 2px;">General Manager, Management Audit Office, Toppan Printing CO., Ltd.</td> </tr> <tr> <td style="padding: 2px;">June 2015</td> <td style="padding: 2px;">Audit & Supervisory Board Members, Toppan Printing CO., LTD.</td> </tr> <tr> <td style="padding: 2px;">June 2019</td> <td style="padding: 2px;">Advisor, Toppan Printing CO., LTD.</td> </tr> <tr> <td style="padding: 2px;">October 2019</td> <td style="padding: 2px;">Audit & Supervisory Board Members, TOKYO SHOSEKI CO., LTD. (to the present)</td> </tr> </table>			April 1976	Joined Toppan Printing CO., Ltd.	April 1996	General Manager, Human Resources Subdivision, Toppan Printing CO., Ltd.	April 2003	President & Representative Director, Toppan Printing Co. (America), Inc.	April 2006	General Manager, Management Audit Office, Toppan Printing CO., Ltd.	June 2015	Audit & Supervisory Board Members, Toppan Printing CO., LTD.	June 2019	Advisor, Toppan Printing CO., LTD.	October 2019	Audit & Supervisory Board Members, TOKYO SHOSEKI CO., LTD. (to the present)
April 1976	Joined Toppan Printing CO., Ltd.															
April 1996	General Manager, Human Resources Subdivision, Toppan Printing CO., Ltd.															
April 2003	President & Representative Director, Toppan Printing Co. (America), Inc.															
April 2006	General Manager, Management Audit Office, Toppan Printing CO., Ltd.															
June 2015	Audit & Supervisory Board Members, Toppan Printing CO., LTD.															
June 2019	Advisor, Toppan Printing CO., LTD.															
October 2019	Audit & Supervisory Board Members, TOKYO SHOSEKI CO., LTD. (to the present)															
Significant concurrent positions None																
[Reasons for nomination of the candidate as External Audit & Supervisory Board Member] Since joining Toppan Printing CO., LTD. in 1976, Seishi Tanoue has been engaged mainly in duties related to personnel and auditing, and has held positions such as Director of Personnel Department and Head of Corporate Planning and Internal Audit Office at the same company. Since 2015, he has served as an Audit & Supervisory Board Member of the same company, and has extensive experience of business operations as well as insights as a full-time Audit & Supervisory Board Member. The Company has determined that he will be able to use his experience and insights in performing extensive audits and supervisory duties covering the overall corporate activities of the Group, and accordingly has proposed him as a candidate for election as a new Audit and Supervisory Board Member.																

(Notes)

1. There are no special interests between each candidate for Audit & Supervisory Board Member and the Company.
2. Present or the past five years positions and titles of Audit & Supervisory Board Member candidate, Atsushi Shimizu, as executive officer at Toyota Tsusho Corporation, the company's parent company, and its subsidiaries are described in the above "Career summary, position and areas of responsibility in the Corporation" and "significant concurrent positions."
3. If the elections of Atsushi Shimizu and Seishi Tanoue are approved, the Company plans, pursuant to Article 427 (1) of the Companies Act, to enter into an agreement with them to limit their liabilities under Article 423 (1) of the same Act to the minimum amount provided by Article 425 (1) of the Companies Act.
4. If the election of Seishi Tanoue, who satisfies the requirements for an independent officer under the regulations of Tokyo Stock Exchange, Inc. is approved, the Company will designate him as independent officer and file a notice of that with the Exchange.

End of document