

Securities Code: 1723

June 9, 2020

To our shareholders:

Ryosuke Shimada,
Representative Director and President
NIHON DENGI CO., LTD.
10-14, Ryogoku 2-chome, Sumida-ku, Tokyo, Japan

Notice of the 61st Annual General Meeting of Shareholders

You are cordially invited to attend the 61st Annual General Meeting of Shareholders of NIHON DENGI CO., LTD. (the “Company”), which will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for General Meeting of Shareholders (Japanese only), and exercise your voting rights in accordance with the Guidance on the Exercise of the Voting Rights (Japanese only) no later than the end of the business day (5:40 p.m.) on Thursday, June 25, 2020 (JST).

- 1. Date and Time:** Friday, June 26, 2020 at 10:00 a.m. (JST)
- 2. Venue:** Conference Room of the Company, 5th floor of Ryogoku City Core
10-14, Ryogoku 2-chome, Sumida-ku, Tokyo, Japan

3. Purpose of the Meeting

Matter to be reported:

The Business Report and the Financial Statements for the 61st fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

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| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Partial Amendments to the Articles of Incorporation |
| Proposal No. 3 | Election of 4 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) |
| Proposal No. 4 | Election of 1 Director Who Is an Audit and Supervisory Committee Member |
| Proposal No. 5 | Election of 1 Substitute Director Who Is an Audit and Supervisory Committee Member |
| Proposal No. 6 | Payment of Retirement Benefits for Retired Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) and Final Payment of Retirement Benefits in Conjunction with Abolition of Retirement Benefit Plan for Directors |
| Proposal No. 7 | Determination of Amount of Remuneration for Granting Restricted Shares to Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) and Other Terms Thereof |

When you attend the meeting, you are kindly requested to present the enclosed voting form at the reception.

If any changes are made to items in the Reference Documents for General Meeting of Shareholders, the Business Report, or the Financial Statements, such changes will be posted on the Company’s website (<https://www.nihondengi.co.jp/>) (Japanese only).