

June 5, 2020

To our shareholders:

KDDI Corporation
Makoto Takahashi
President, Representative Director

Partial Correction (English) to
“NOTICE OF THE 36TH ANNUAL SHAREHOLDERS MEETING”

KDDI Corporation hereby announces that the “NOTICE OF THE 36TH ANNUAL SHAREHOLDERS MEETING” contained matters that require partial correction, as described below. We apologize for any inconvenience this may cause you. The corrected documents are posted on our website.

Correction Based on the Correction to the Japanese Disclosure Materials

[Corrected Section and Details of the Correction]

Non-Consolidated Financial Statements (Japan GAAP) (The correction is underlined.)

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Non-Consolidated Balance Sheets

(Liabilities) II Current liabilities (Reference) As of March 31, 2019

“13 Provision for loss on contract” and “14 Provision for loss on disaster”

Before Correction

Account item	As of March 31, 2020	(Reference) As of March 31, 2019
13 Provision for loss on contract	9,365	<u>959</u>
14 Provision for loss on disaster	1,442	=

After Correction

Account item	As of March 31, 2020	(Reference) As of March 31, 2019
13 Provision for loss on contract	9,365	=
14 Provision for loss on disaster	1,442	<u>959</u>

Corrections to the English Disclosure Materials Only

[Corrected Section and Details of the Correction]

Reference Documents for the Shareholders Meeting (The correction is underlined.)

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(Reference) Information on the Guiding Principles of the Corporate Governance Code

System for Supporting/Linking Outside Directors and Outside Audit & Supervisory Board Members

Before Correction

On April 1, 2006, the Company established the Auditing Office to support Audit & Supervisory Board members, including outside members.

After Correction

On April 1, 2006, the Company established the Audit & Supervisory Board Members' Office to support Audit & Supervisory Board members, including outside members.

BUSINESS REPORT (The correction is underlined.)

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2. Shares

(3) Number of Shareholders

Before Correction

228,875 (increase of 564 from the previous year-end)

After Correction

228,875 (decrease of 564 from the previous year-end)

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3. Directors and Audit & Supervisory Board Members

(4) Outside Directors and Outside Audit & Supervisory Board Members

2) Principal Activities during the Fiscal Year Under Review

Before Correction

Audit & Supervisory Board Member Nobuaki Katoh attended eleven of the twelve meetings of the Board of Directors and eleven of the twelve meetings of the Audit & Supervisory Board.

After Correction

Audit & Supervisory Board Member Nobuaki Katoh attended eleven of the twelve meetings of the Board of Directors and ten of the twelve meetings of the Audit & Supervisory Board.

BUSINESS REPORT (Internet Disclosure of the Notice of the 36th Annual Shareholders Meeting)
(The correction is underlined.)

[page 1]

5. An Overview of the Systems for Ensuring the Appropriate Business Operations of the Business Report and the Operating Status
Systems for Ensuring the Appropriate Business Operations
 1. Corporate Governance
 - (3) System for ensuring the effective execution of business duties by Audit & Supervisory Board Members

Before Correction

3) The Company shall establish an Auditing Office, staffed by full-time employees, to assist the duties of the Audit & Supervisory Board Members. The authority to direct these employees shall reside with the Audit & Supervisory Board Members. The Company shall obtain the prior consent of the Audit & Supervisory Board, or Full-time Audit & Supervisory Board Members specified by the Audit & Supervisory Board, with regard to personnel matters of the Auditing Office.

After Correction

3) The Company shall establish an Audit & Supervisory Board Members' Office, staffed by full-time employees, to assist the duties of the Audit & Supervisory Board Members. The authority to direct these employees shall reside with the Audit & Supervisory Board Members. The Company shall obtain the prior consent of the Audit & Supervisory Board, or Full-time Audit & Supervisory Board Members specified by the Audit & Supervisory Board, with regard to personnel matters of the Audit & Supervisory Board Members' Office.

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- An Overview of the Operating Status of Systems for Ensuring the Appropriate Business Operations
1. Corporate Governance
 - (3) System for ensuring the effective execution of business duties by Audit & Supervisory Board Members

Before Correction

3) The Company has established an Auditing Office to assist the duties of the Audit & Supervisory Board Members, and obtains the consent of Audit & Supervisory Board Members with regard to personnel matters concerning the employees of the Auditing Office.

After Correction

3) The Company has established an Audit & Supervisory Board Members' Office to assist the duties of the Audit & Supervisory Board Members, and obtains the consent of Audit & Supervisory Board Members with regard to personnel matters concerning the employees of the Audit & Supervisory Board Members' Office.