

*This document has been translated from the Japanese original for the convenience of non-Japanese shareholders.
In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.*

Securities code: 3564

June 11, 2020

To our shareholder

Osamu Watanabe
Representative Director President and
Chief Executive Officer
LIXIL VIVA CORPORATION
1-13-1 Kamikizaki, Urawa-ku, Saitama-shi, Saitama

Notice of the 28th Ordinary General Meeting of Shareholders

We would like to inform you that the 28th Ordinary General Meeting of Shareholders of LIXIL VIVA CORPORATION (the “Company”) will be held as indicated below.

Since the infection of COVID-19 is ongoing, please be mindful of your health conditions when deciding on whether or not to attend the meeting.

If you are unable to attend the meeting in person, you may exercise your voting rights in advance in writing or via the Internet, etc. Please send or enter your voting rights by 6:00 p.m. on Friday, June 26, 2020 having reviewed the “Reference Documents for the General Meeting of Shareholders”, which follow this notice.

1. Date and Time: June 29, 2020 (Monday) 10:00 a.m. (JST)
(Reception starts: 9:00 a.m. (JST))

2. Venue: 3-2 Shintoshin, Chuo-ku, Saitama-shi, Saitama
“Sakura Hall,” 3rd floor, Hotel Rafre Saitama
* Live streaming over the Internet is planned on the day of the meeting and you may watch the proceedings through the Internet. Please see page 3 of the Japanese version of this document for details.

3. Purpose of the Meeting:

Matters to be reported: The Business Report and the Non-consolidated Financial Statements for the 28th fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

- Proposal 1** Appropriation of the Surplus for the 28th Fiscal Year
- Proposal 2** Election of Five (5) Directors (Excluding Directors Who are Audit and Supervisory Committee Members)
- Proposal 3** Election of Three (3) Directors Who are Audit and Supervisory Committee Members
- Proposal 4** Election of One (1) Substitute Director Who is an Audit and Supervisory Committee Member

Reference Documents for the General Meeting of Shareholders

Proposal 1 Appropriation of the Surplus for the 28th Fiscal Year

While giving overall consideration to securing the required internal reserves for future business developments and enhancement of the financial structure, the Company aims to maintain stable payment of dividends to our shareholders as our basic policy.

The Company considers the dividend payout ratio to be an important indicator of dividends and targets a dividend payout ratio of 30%.

In accordance with the basic policy above, the Company proposes the year-end dividends for the 28th fiscal year as follows, based on a view toward the dividend payout ratio and financial condition for increasing earnings over the medium to long term.

Year-end dividends

- (1) Type of dividend property
To be paid by cash
- (2) Allocation of dividend property and total amount thereof
The Company proposes to pay a dividend of ¥25.00 per share of the Company's common stock.
In this event, the total amount of dividends will be ¥1,097,699,825.
- (3) Effective date of dividends of surplus
The Company proposes to pay the dividends on June 30, 2020.

Proposal 2 Election of Five (5) Directors (Excluding Directors Who are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members. The same shall apply throughout this proposal) will expire at the conclusion of this meeting.

Therefore, the Company proposes to appoint five (5) Directors.

Moreover, all of the candidates for Directors have been judged as qualified by the Company's Audit and Supervisory Committee with regards to this proposal.

Additionally, the selection of candidates for Directors has been passed through a voluntary Nomination and Remuneration Advisory Committee comprised of members with a majority of Independent Outside Directors.

Candidates for Directors are as follows:

Candidate No.		Name	Position and responsibilities in the Company	Attendance at the Board of Directors meetings during the fiscal year under review
1	Reappointment	Osamu Watanabe	Representative Director, President and CEO Nomination and Remuneration Advisory Committee Member	100% (14/14)
2	Reappointment	Yu Ogitani	Director, Executive Vice President, and Operation General Manager	100% (14/14)
3	Reappointment	Takehiko Iida	Director, Executive Operating Officer, Administration General Manager, and Division Manager of General Affairs & Human Resources Division	100% (14/14)
4	Reappointment	Tadashi Odauchi	Director, Managing Executive Officer, Store Development General Manager, and Division Manager of Shopping Center Division	100% (14/14)
5	Reappointment	Tadashi Abe	Director, Managing Executive Officer, Finance & Accounting General Manager, and CFO	100% (14/14)

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
1	<p>Osamu Watanabe (September 28, 1954) [Reappointment]</p> <p>Number of years as a director: 14 years (at the conclusion of this meeting)</p> <p>Attendance at the Board of Directors meetings: 100% (14/14)</p> <p>Number of the Company's shares owned: 15,094 shares</p>	Apr. 1978	Joined The Daiei, Inc.
		Apr. 1999	President and Representative Director of Shoppers Hirosaki Co., Ltd. (a subsidiary of The Daiei, Inc.)
		Mar. 2003	Deputy Senior Manager of Product Development Division of The Daiei, Inc.
		Aug. 2003	Joined the Company Executive Officer and Department Manager assisting the President's Office of the Company
		Feb. 2004	Managing Executive Officer and Operational Deputy General Manager of the Company
		Mar. 2006	Senior Managing Executive Officer, Operational Deputy General Manager, and Division Manager of Home Center Division of the Company
		Jun. 2006	Director, Senior Managing Executive Officer, Operational Deputy General Manager, and Division Manager of Home Center Division of the Company
		Mar. 2008	Director, Senior Managing Executive Officer, Operational Deputy General Manager, Division Manager of Home Center Division, and Division Manager of Super Viva Home Department of the Company
		Mar. 2010	Director, Executive Operating Officer, General Manager of Home Improvement Store Business Division, and Division Manager of Super Viva Home Business Division of the Company
		Apr. 2012	Director, Executive Operating Officer, and Operation General Manager of the Company
		Apr. 2013	Director, Executive Operating Officer, Operation General Manager, and Division Manager of Store Management Division of the Company
		Jan. 2014	Director, Executive Operating Officer, and Operation General Manager of the Company
		Oct. 2014	Representative Director, President and COO of the Company
		Apr. 2017	Representative Director, President, COO, and Nomination and Remuneration Advisory Committee Member of the Company
		Jun. 2017	Representative Director, President and Nomination and Remuneration Advisory Committee Member of the Company
		Jun. 2018	Representative Director, President, CEO, and Nomination and Remuneration Advisory Committee Member of the Company (current position)
	<p>[Reasons for nomination as a candidate for Director]</p> <p>Since joining the Company, Osamu Watanabe has made significant contributions to the sustained growth of the Company and the supervision of the operation department for many years, and has been Representative Director and President since October 2014. The Company considers his prominent managerial ability and leadership as indispensable and proposes his reappointment.</p>		

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
2	Yu Ogitani (January 17, 1961) [Reappointment]	Apr. 1983	Joined The Daiei, Inc.
		Aug. 2007	Seconded to AEON Merchandizing Procurement Co., Ltd. Director and Manager of Merchandizing Strategy Supervisory Department of AEON Merchandizing Procurement Co., Ltd.
	Number of years as a director: 3 years (at the conclusion of this meeting)	May 2013	Director, Corporate Officer, and Supervising Officer (Management Strategy Division, Business Management Division, and IR and Public Relations Division) of The Daiei, Inc.
	Attendance at the Board of Directors meetings: 100% (14/14)	Feb. 2015	Director, Corporate Officer in charge of Systems Logistics Supervision and Promotion of Product Logistics Innovation of the Daiei Inc.
	Number of the Company's shares owned: 7,358 shares	Nov. 2015	Joined the Company Managing Executive Officer and Manager assisting the President of the Company
		Mar. 2016	Managing Executive Officer and Division Manager of Merchandising Division of the Company
		May 2017	Managing Executive Officer, Merchandising & Supply Chain Management General Manager, and Division Manager of Merchandising Division of the Company
		Jun. 2017	Director, Managing Executive Officer, Merchandising & Supply Chain Management General Manager, and Division Manager of Merchandising Division of the Company
		Apr. 2018	Director, Executive Vice President, and Operation General Manager of the Company (current position)
[Reasons for nomination as a candidate for Director] Having engaged in product strategy and logistics reform for many years, Yu Ogitani currently supervises the operation department, product department, and logistics department. The Company considers his sound judgment, abundant experience, and discernment as indispensable and proposes his reappointment.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
3	Takehiko Iida (March 14, 1956) [Reappointment]	Apr. 1978	Joined Toyo Sash, Co., Ltd. (currently LIXIL Group Corporation)
		Apr. 2007	Department Manager of General Affairs & Personnel Department of the Company
		Oct. 2007	Executive Officer and Department Manager of General Affairs & Personnel Department of the Company
	Number of years as a director: 4 years (at the conclusion of this meeting)	Mar. 2010	Senior Executive Officer and Division Manager of General Affairs & Human Resources Division of the Company
		Jan. 2014	Managing Executive Officer and Division Manager of General Affairs & Human Resources Division of the Company
	Attendance at the Board of Directors meetings: 100% (14/14)	Mar. 2016	Senior Managing Executive Officer, Administration General Manager, and Division Manager of General Affairs & Human Resources Division of the Company
	Number of the Company's shares owned: 6,337 shares	Jun. 2016	Director, Senior Managing Executive Officer, Administration General Manager, and Division Manager of General Affairs & Human Resources Division of the Company
		Jun. 2017	Director, Executive Operating Officer, Administration General Manager, and Division Manager of General Affairs & Human Resources Division of the Company (current position)
[Reasons for nomination as a candidate for Director] Having engaged in personnel planning and general affairs duties for many years, Takehiko Iida currently supervises whole Company's administrative functions such as human resources, general affairs, recruiting and the CSR promotion. The Company considers his abundant experience and discernment in human resources and general affairs as indispensable and proposes his reappointment.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
4	Tadashi Odauchi (January 24, 1957) [Reappointment]	Apr. 1979	Joined Viva Home Corporation (currently LIXIL Group Corporation)
		Apr. 2002	Department Manager of Greater Tokyo Area Development Department of Store Development Division of the Company
		Jun. 2006	Executive Officer and Department Manager of Greater Tokyo Area Development Department of Store Development Division of the Company
	Number of years as a director: 4 years (at the conclusion of this meeting)	Sep. 2008	Executive Officer and Division Manager of Store Development Division of the Company
		Mar. 2010	Senior Executive Officer and Division Manager of Store Development Division of the Company
	Attendance at the Board of Directors meetings: 100% (14/14)	Oct. 2014	Managing Executive Officer and General Manager of Store Development Division of the Company
		Jun. 2015	Managing Executive Officer, General Manager of Store Development Division, and Division Manager of Shopping Center Division of the Company
	Number of the Company's shares owned: 6,293 shares	Mar. 2016	Managing Executive Officer and Store Development General Manager of the Company
		Jun. 2016	Director, Managing Executive Officer, and Store Development General Manager of the Company
		Apr. 2017	Director, Managing Executive Officer, Store Development General Manager, and Division Manager of Shopping Center Division of the Company (current position)
[Reasons for nomination as a candidate for Director] Tadashi Odauchi has contributed to the expansion of the Company's branches and expanded performance through his many years engaging in store development. The Company considers his management potential, with its underlying experience and knowledge, as indispensable, and proposes his reappointment.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
5	Tadashi Abe (February 22, 1957) [Reappointment]	Feb. 1982	Joined Fukushima Clarion, Co., Ltd. (currently Clarion Sales and Marketing Co., Ltd.)
		Mar. 1987	Joined Sankyo Co., Ltd. (currently XEBIO HOLDINGS CO., LTD.)
		Jun. 2002	Director and Head of Finance Department of XEBIO HOLDINGS CO., LTD.
	Number of years as a director: 3 years (at the conclusion of this meeting)	Jul. 2007	Joined Ikegai Corp
			Corporate Officer and Manager of Corporate Planning Office of Ikegai Corp.
		Mar. 2010	Director and President of Ikegai Corp.
		Jul. 2014	Senior Manager of Corporate Planning Office of Ikegai Corp.
		Nov. 2014	Joined the Company
	Attendance at the Board of Directors meetings: 100% (14/14)		Executive Officer and Manager assisting the President of the Company
		Mar. 2015	Senior Executive Officer and Division Manager of Finance & Accounting Division of the Company
		May 2017	Managing Executive Officer and Division Manager of Finance & Accounting Division of the Company
	Number of the Company's shares owned: 5,316 shares	Jun. 2017	Director, Managing Executive Officer, and Division Manager of Finance & Accounting Division of the Company
		Jun. 2018	Director, Managing Executive Officer, Finance & Accounting General Manager, and CFO of the Company (current position)
[Reasons for nomination as a candidate for Director] Having engaged in finances and accounting duties for many years, Tadashi Abe currently supervises finances, accounting, investor relations, and public relations. The Company considers his prominent expertise, abundant experience, and discernment as indispensable and proposes his reappointment.			

- Notes: 1. There is no special interest between any of the candidates and the Company.
2. The number of the Company's shares owned by the candidates, are the number of shares held by the individuals in the LIXIL VIVA Shareholders Association of Directors and the number of shares of Restricted Stock as of March 31, 2020.

Proposal 3 Election of Three (3) Directors Who are Audit and Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of three (3) Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Furthermore, the selection of candidates for Director who are Audit and Supervisory Committee Members has been passed through a voluntary Nomination and Remuneration Advisory Committee comprised of members with a majority of independent Outside Directors.

Candidates for the role of Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.		Name	Position and responsibilities in the Company	Attendance at the Board of Directors meetings during the fiscal year under review	Attendance at the Audit and Supervisory Committee meetings during the fiscal year under review
1	Reappointment Outside Independent	Yoshiyuki Wada	Outside Director (Audit and Supervisory Committee Member) Nomination and Remuneration Advisory Committee Member	100% (14/14)	100% (14/14)
2	Reappointment Outside Independent	Kiwamu Miyakoshi	Outside Director (Audit and Supervisory Committee Member) Chairman of Nomination and Remuneration Advisory Committee	93% (13/14)	100% (14/14)
3	Reappointment Outside Independent	Kiyoe Kado	Outside Director (Audit and Supervisory Committee Member) Nomination and Remuneration Advisory Committee Member	100% (14/14)	93% (13/14)

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
1	Yoshiyuki Wada (March 2, 1951)	Apr. 1974	Joined the accounting office of Coopers & Lybrand
	[Reappointment]	Jun. 1977	Joined Chuo Audit Corporation
	[Outside]	Sep. 1978	Registered as a certified public accountant
	[Independent]	Aug. 1985	Partner of Chuo Audit Corporation
	Number of years as a director: 4 years (at the conclusion of this meeting)	Jun. 1988	Representative Partner of Chuo Audit Corporation
		Aug. 2007	Joined Grant Thornton Taiyo ASG (currently Grant Thornton Taiyo LLC) as a Representative Partner
		Oct. 2013	President of El Sol Business Advisor Corporation (current position)
		Sep. 2014	Outside Corporate Auditor of ZERO CO., LTD.
	Attendance at the Board of Directors meetings: 100% (14/14)	Jun. 2015	Outside Director (Audit and Supervisory Committee Member) of Forval Telecom, Inc. (current position)
		Dec. 2015	Outside Director of CAREER DESIGN CENTER CO., LTD. (current position)
		Jun. 2016	Outside Director (Audit and Supervisory Committee Member) of the Company
		Aug. 2016	Representative of Wada Accounting Office (current position)
	Attendance at the Audit and Supervisory Committee meetings: 100% (14/14)	Apr. 2017	Outside Director (Audit and Supervisory Committee Member) and Nomination and Remuneration Advisory Committee Member of the Company (current position)
		Sep. 2017	Outside Director of ZERO CO., LTD. (current position)
	Number of the Company's shares owned: 0 shares		
	[Significant concurrent positions outside the Company]		
	Outside Director of ZERO CO., LTD.		
Outside Director (Audit and Supervisory Committee Member) of Forval Telecom, Inc.			
Outside Director of CAREER DESIGN CENTER CO., LTD.			
Representative of Wada Accounting Office			
[Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member]			
He fulfills his duties by providing appropriate opinions in Board of Directors meetings, management conferences, and Audit and Supervisory Committee meetings, etc., from an objective viewpoint based on his abundant experience and specialist knowledge of finances and accounting nurtured through his professional duties as a certified public accountant, and audits corporate management through requesting explanations, as necessary. The Company has judged that he will continue to properly and sufficiently perform his professional duties and recommends him as a candidate for Outside Director who is an Audit and Supervisory Committee Member.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
2	Kiwamu Miyakoshi (July 12, 1953) [Reappointment] [Outside] [Independent]	Apr. 1977	Joined National Police Agency
		Apr. 1987	First Secretary of Embassy of Japan in Germany of Ministry of Foreign Affairs
		Mar. 1998	Chief Constable of Tokushima Prefectural Police Headquarters
		Jul. 2004	Supervisor of Hanshin Expressway Public Corporation
		Sep. 2005	Chief Constable of Ibaraki Prefectural Police Headquarters
		Mar. 2010	Director General of Chugoku Regional Police Bureau
	Number of years as a director: 4 years (at the conclusion of this meeting)	Mar. 2011	Director General of Kanto Regional Police Bureau
		Jun. 2012	External Member of Audit & Supervisory Board of Taisei Corporation (current position)
	Attendance at the Board of Directors meetings: 93% (13/14)	Jun. 2016	Outside Director (Audit and Supervisory Committee Member) of the Company
	Attendance at the Audit and Supervisory Committee meetings: 100% (14/14)	Apr. 2017	Outside Director (Audit and Supervisory Committee Member) and Chairman of Nomination and Remuneration Advisory Committee of the Company (current position)
	Number of the Company's shares owned: 0 shares		
	[Significant concurrent positions outside the Company] External Member of Audit & Supervisory Board of Taisei Corporation		
	[Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member] Although he has not participated in corporate management in the past, he fulfills his duties by providing appropriate opinions in Board of Directors meetings and Audit and Supervisory Committee meetings from an objective viewpoint based on his many years of experience in policing and his considerable expertise, and audits corporate management through requesting explanations, as necessary. The Company has judged that he will continue to properly and sufficiently perform his professional duties and recommends him as a candidate for Outside Director who is an Audit and Supervisory Committee Member.		

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	
3	Kiyoe Kado (February 8, 1955) [Reappointment] [Outside] [Independent]	Apr. 1978	Assistant, Faculty of Law of the University of Tokyo
		Jul. 1981	Researcher of Anderson Mōri & Rabinowitz (Currently Anderson Mōri & Tomotsune)
		Apr. 1985	Full-Time Lecturer of Faculty of Economics of University of Toyama
		Apr. 1987	Assistant Professor of Faculty of Economics of University of Toyama
		Apr. 1988	Assistant Professor of Faculty of Humanities and Social Sciences of University of Tsukuba
	Number of years as a director: 3 years (at the conclusion of this meeting)	Apr. 1992	Assistant Professor of Faculty of Law of Seijo University
		Apr. 1995	Professor of College of Law and Politics of Rikkyo University
		Oct. 2005	Standing Director of Rikkyo Educational Corporation (in charge of General Affairs)
		Apr. 2010	Dean of College of Law and Politics of Rikkyo University
	Attendance at the Board of Directors meetings: 100% (14/14)	Apr. 2016	Auditor of Chiba University (part-time) (current position)
		Jun. 2017	Outside Director and Nomination and Remuneration Advisory Committee Member of the Company
		Jun. 2018	Outside Director (Audit and Supervisory Committee Member) and Nomination and Remuneration Advisory Committee Member of the Company (current position)
	Attendance at the Audit and Supervisory Committee meetings: 93% (13/14)	Apr. 2020	Professor Emeritus of Rikkyo University (current position)
	Number of the Company's shares owned: 0 shares		
	<p>[Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member]</p> <p>Although she has not participated in corporate management in the past, she fulfills her duties by providing appropriate opinions in Board of Directors meetings and Audit and Supervisory Committee meetings from an objective viewpoint based on her abundant experience as a legal expert and her considerable expertise, and audits corporate management through requesting explanations, as necessary. The Company has judged that she will continue to properly and sufficiently perform her professional duties and recommends her as a candidate for Outside Director who is an Audit and Supervisory Committee Member.</p> <p>Note: Kiyoe Kado's name on the family register is Kiyoe Takeda.</p>		

- Notes: 1. There is no special interest between any of the candidates and the Company.
2. Yoshiyuki Wada, Kiwamu Miyakoshi, and Kiyoe Kado are candidates for Outside Director.
3. Yoshiyuki Wada, Kiwamu Miyakoshi, and Kiyoe Kado are currently Outside Directors who are Audit and Supervisory Committee Members of the Company. Yoshiyuki Wada and Kiwamu Miyakoshi's tenure as Outside Directors who are Audit and Supervisory Committee Members will be four (4) years, and Kiyoe Kado's tenure as Outside Director of the Company will be three (3) years (two (2) years as Director who is an Audit and Supervisory Committee Member), at the conclusion of this meeting.
4. Article 32 of the current Articles of Incorporation stipulates that the Company can sign agreements with non-executive directors to limit their liabilities for damage against the Company. As such, limited liability agreements have been signed between the Company and each of Yoshiyuki Wada, Kiwamu Miyakoshi, and Kiyoe Kado; and the Company intends to renew these limited liability agreements for these individuals if their appointment is approved in this meeting. Moreover, the limit of the liabilities for damage will be the amount stipulated in Article 425, Paragraph 1 of the Companies Act.
5. Yoshiyuki Wada, Kiwamu Miyakoshi, and Kiyoe Kado have been designated as independent officers according to the stipulations of Tokyo Stock Exchange, to which notification has been made. The Company intends for these individuals to continue as independent officers if their appointment is approved in this meeting.

Proposal 4**Election of One (1) Substitute Director Who is an Audit and Supervisory Committee Member**

The effective period of Hitoshi Ito's appointment as substitute Director who is an Audit and Supervisory Committee Member elected at the 26th Ordinary General Meeting of Shareholders held on June 19, 2018 continues until the start of this meeting. Consequently, to again prepare for the case of the number of Directors who are Audit and Supervisory Committee Members stipulated by the laws and ordinances being insufficient, the Company proposes to appoint one (1) Director who is an Audit and Supervisory Committee Member as a substitute Director who is an Audit and Supervisory Committee Member.

The validity of the election of the substitute Director who is an Audit and Supervisory Committee Member can be nullified by a resolution of the Board of Directors if the consent of the Audit and Supervisory Committee has been obtained; provided, however, that this applies only before the substitute Director who is an Audit and Supervisory Committee Member assumes office.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Furthermore, the selection of a candidate for substitute Director who is an Audit and Supervisory Committee Member has been passed through a voluntary Nomination and Remuneration Advisory Committee comprised of members with a majority of independent Outside Directors.

Candidate for the role of substitute Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary (Significant concurrent positions outside the Company)	
Hitoshi Ito (August 22, 1946) Number of the Company's shares owned: 0 shares	Apr. 1969	Joined National Tax Agency
	Jul. 1998	Commissioner of Takamatsu Regional Taxation Bureau
	Sep. 1999	Licensed tax accountant (current position)
	Apr. 2000	Guest Professor of Toyo University Graduate School
	Jun. 2006	Director of Tokushu Paper Mfg. Co., Ltd.
	Jun. 2009	Director of Tokushu Tokai Paper Co., Ltd.
	Jun. 2012	Director of DAIO PAPER CORPORATION
	Apr. 2016	Auditor of Chukyo University (current position)
[Reasons for nomination as a candidate for substitute Outside Director who is an Audit and Supervisory Committee Member] He has specialist experience and knowledge, etc., as a licensed tax accountant, abundant experience as a manager, and broad discernment; and the Company proposes his appointment as a substitute Outside Director who is an Audit and Supervisory Committee Member in order to apply these to the auditing of the Company.		

Notes: 1. There is no special interest between the candidate and the Company.

2. Hitoshi Ito is a candidate for substitute Outside Director.

3. Article 32 of the current Articles of Incorporation stipulates that the Company can sign agreements with non-executive directors to limit their liabilities for damage against the Company. As such, if this proposal is approved in this meeting as drafted, and Hitoshi Ito is appointed as Director who is an Audit and Supervisory Committee Member, the Company intends to enter into a limited liability agreement with him for damage as stipulated by Article 423, Paragraph 1 of the Companies Act, based upon the stipulations of Article 427, Paragraph 1 of the same act. Moreover, the limit of the liabilities for damage will be the amount stipulated in Article 425, Paragraph 1 of the Companies Act.

4. Hitoshi Ito fulfills the criteria for independent officer according to the stipulations of Tokyo Stock Exchange, and the Company plans to submit notification of his position as an independent officer if this proposal is approved in this meeting as drafted and Hitoshi Ito is appointed as Director who is an Audit and Supervisory Committee Member.