

To Our Shareholders:

Yuichi Tsuji
 Director, Representative and Chief Executive Officer
Nitto Boseki Co., Ltd.
 Aza Higashi 1, Gonome, Fukushima-shi, Fukushima

Notice of Amendment of “ The Notice of the 159th Ordinary General Meeting of Shareholders “

Please be advised that amendment has been made to “The Notice of the 159th Ordinary General Meeting of Shareholders” as follows.

Revisions (Revisions are underlined.)

Page 4 of “The Notice of the 159th Ordinary General Meeting of Shareholders”

Before revision

Item	155th fiscal year (Fiscal year ended March 31, 2016)		159th fiscal year (Fiscal year ended March 31, 2020)
Annual dividend per share (Yen)	30		45
Annual dividend (Millions of yen)	1,195		1,746
Consolidated dividends payout ratio (%)	21.4	abbreviation	30.3
Amount used to acquire the treasury shares (Millions of yen)	15		10
Total return ratio (%)	21.6		<u>29.6</u>

After revision

Item	155th fiscal year (Fiscal year ended March 31, 2016)		159th fiscal year (Fiscal year ended March 31, 2020)
Annual dividend per share (Yen)	30		45
Annual dividend (Millions of yen)	1,195		1,746
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Amount used to acquire the treasury shares (Millions of yen)	15		10
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