

Securities Code: 3443

June 11, 2020

To our shareholders:

Kawada Tadahiro, President
KAWADA TECHNOLOGIES, INC
4610 Nojima, Nanto City, Toyama

Notice of the 12th Annual General Meeting of Shareholders

We are pleased to announce the 12th Annual General Meeting of Shareholders of KAWADA TECHNOLOGIES, INC (the “Company”), which will be held as indicated below.

Recently, the public has been requested to refrain from going outside in order to prevent the spread of the novel coronavirus disease (COVID-19). Having carefully considered this situation, the Company has decided to hold this General Meeting of Shareholders, taking appropriate measures beforehand to avoid infection. However, to reduce the risk of the spread of novel coronavirus infection, you are asked to consider exercising your voting rights by postal mail or via the Internet and refraining from attending the meeting in person.

If you plan to exercise your voting rights prior to the meeting, please review the attached Reference Documents for the General Meeting of Shareholders (in Japanese only) and exercise your voting rights.

1. Date and Time: Friday, June 26, 2020 at 10:00 a.m. (Reception will open at 9:00 a.m.) (JST)

2. Venue: A-MIEUX HALL (2nd floor)
366 Jikearayashiki, Nanto City, Toyama

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 12th fiscal year (from April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 12th fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

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| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Partial Amendments to the Articles of Incorporation to Make the Transition to a Company with Audit and Supervisory Committee |
| Proposal No. 3 | Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) |
| Proposal No. 4 | Election of Three (3) Directors Who Are Audit and Supervisory Committee Members |
| Proposal No. 5 | Determination of Amount of Remuneration for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) |
| Proposal No. 6 | Determination of Amount of Remuneration for Directors Who Are Audit and Supervisory Committee Members |

4. Instructions for the Exercise of Your Voting Rights

Please refer to “Instructions for the Exercise of Your Voting Rights” (in Japanese only).

5. Matters Concerning Internet Disclosure

Of the documents required to be provided with this notice, the “Notes to the Consolidated Financial Statements” and the “Notes to the Non-consolidated Financial Statements” are posted on the Company’s website pursuant to the provisions of laws and regulations and Article 16 of the Company’s Articles of Incorporation. These are not therefore included in the documents attached to this notice. Accordingly, the documents attached to this notice are part of the documents that were audited by the Audit & Supervisory Board Members and the Financial Auditor in preparing the audit reports.

- When attending this Meeting in person, please submit the enclosed voting form at the venue reception. In addition, please assist us in conserving resources by bringing with you this notice, as it contains the agenda for the meeting.
- Any corrections in the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements will be posted on the Company's website (in Japanese only).
- If future developments necessitate a change in the way the General Meeting of Shareholders will be run, shareholders will be informed via the Company's website.

The Company's website: <https://www.kawada.jp/>

Please note that in light of the impact of the novel coronavirus disease and other circumstances, the provision of gifts to the shareholders attending the meeting and the discussion session with shareholders, which was held every year after the meeting, have been canceled this year. Thank you for your understanding.