

June 10, 2020

To Shareholders with Voting Rights:

Yutaka Kobayashi
President & Chief Executive Officer
KUREHA CORPORATION
3-3-2 Nihonbashi Hamacho, Chuo-ku, Tokyo

PARTIAL REVISION AND CORRECTION TO NOTICE OF
THE 107TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

KUREHA CORPORATION (the “Company”) hereby announces that errors were found in a part of the Company’s Notice of the 107th Annual General Meeting of Shareholders under Reference Documents sent on June 8, 2020. We sincerely apologize for the inconvenience, and would like to correct the contents as described below.

1. The part of correction

Page 10 of Notice of the 107th Annual General Meeting of Shareholders
Reference Documents for the meeting
Proposal No.1: Election of five (5) Directors
The candidate of No.5, Mr. Kazunari Higuchi

2. The contents of correction (Corrected part is underlined.)

Past experience, positions, responsibilities, and significant concurrent positions

Prior to correction		After correction	
April 1980	Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.) (omitted)	April 1980	Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.) (omitted)
<u>March</u> 2010	Resigned from Mizuho Bank, Ltd. (omitted)	<u>April</u> 2010	Resigned from Mizuho Bank, Ltd. (omitted)
		<u>March 2016</u>	<u>Resigned from Director, Qubitous Co., Ltd. (currently Credit Saison Co., Ltd.)</u>
April 2016	Adviser, UC Card Co., Ltd. <u>Resigned from Director, Qubitous Co., Ltd. (currently Credit Saison Co., Ltd.)</u> (omitted)	April 2016	Adviser, UC Card Co., Ltd. (omitted)

Views regarding independence

Prior to correction	After correction
<p>Mr. Kazunari Higuchi executed business at Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) until <u>March</u> 2010.</p>	<p>Mr. Kazunari Higuchi executed business at Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) until <u>April</u> 2010.</p>
<p>(omitted)</p>	<p>(omitted)</p>
<p>He served in Qubitous Co., Ltd. (currently Credit Saison Co., Ltd.) from May 2011 through <u>April</u> 2016.</p>	<p>He served in Qubitous Co., Ltd. (currently Credit Saison Co., Ltd.) from May 2011 through <u>March</u> 2016.</p>
<p>(omitted)</p>	<p>(omitted)</p>