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Non-consolidated Financial Results for the Nine Months Ended April 30, 2020 [Japanese GAAP]

June 11, 2020

Company name: tsukuruba inc.

Stock exchange listing: Tokyo

Code number: 2978

URL: <https://tsukuruba.com/>

Representative: Hiroki Murakami

Representative Director, CEO

Contact: Ryohei Koike

Director, CFO

Phone: 03-4400-2946

Scheduled date of filing quarterly securities report: June 11, 2020

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Nine Months Ended April 30, 2020 (August 01, 2019 to April 30, 2020)

(1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended April 30, 2020	1,436	32.3	(32)	-	(38)	-	(91)	-
April 30, 2019	1,085	-	11	-	6	-	6	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended April 30, 2020	(10.02)	-
April 30, 2019	0.80	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of April 30, 2020	2,181	1,414	64.8
July 31, 2019	1,869	1,475	78.9

(Reference) Equity: As of April 30, 2020: ¥ 1,413 million

As of July 31, 2019: ¥ 1,473 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2019	-	-	-	0.00	0.00
Fiscal year ending July 31, 2020	-	0.00	-		
Fiscal year ending July 31, 2020 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending July 31, 2020(August 01, 2019 to July 31, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,650	8.9	(285)	-	(290)	-	(372)	-	(40.33)

(Note) Revision to the financial results forecast announced most recently: Yes

(Note) See Notice of Posting Extraordinary Loss and Revision to Financial Results Forecast Announcement Concerning Revisions to Earning Forecasts, published on June 11, 2020, for more information concerning Financial Results forecasts.

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2020: 9,793,700 shares

July 31, 2019: 9,331,700 shares

2) Total number of treasury shares at the end of the period:

April 30, 2020: 335,600 shares

July 31, 2019: 335,600 shares

3) Average number of shares during the period:

Nine months ended April 30, 2020: 9,144,480 shares

Nine months ended April 30, 2019: 7,856,972 shares

*This quarterly report of financial results is out of scope from quarterly review procedures conducted by independent auditors.

*Explanation about appropriate usage of business forecasts and other special notes

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in the circumstances.

Quarterly Non-consolidated Financial Statements
 Quarterly Non-consolidated Balance Sheets

(Thousand yen)

	As of July 31,2019	As of April 30,2020
Assets		
Current assets		
Cash and deposits	1,420,974	1,466,158
Accounts receivable - trade	54,487	31,312
Work in process	2,261	3,776
Other	30,569	31,463
Allowance for doubtful accounts	(2,800)	(1,800)
Total current assets	1,505,492	1,530,910
Non-current assets		
Property, plant and equipment	80,254	361,654
Intangible assets		
Software	127,827	167,210
Total intangible assets	127,827	167,210
Investments and other assets		
Leasehold and guarantee deposits	88,702	102,155
Other	66,785	19,779
Total investments and other assets	155,488	121,934
Total non-current assets	363,570	650,800
Total assets	1,869,062	2,181,710

(Thousand yen)

	As of July 31,2019	As of April 30,2020
Liabilities		
Current liabilities		
Current portion of long-term borrowings	64,540	116,788
Current portion of bonds	-	40,000
Accounts payable - other	74,020	55,742
Income taxes payable	17,886	6,677
Other	113,385	86,455
Total current liabilities	269,832	305,663
Non-current liabilities		
Long-term borrowings	116,340	283,461
Bonds payable	-	160,000
Other	7,697	18,072
Total non-current liabilities	124,037	461,533
Total liabilities	393,870	767,197
Net assets		
Shareholders' equity		
Share capital	594,505	609,982
Capital surplus	1,307,099	1,322,576
Retained earnings	(365,266)	(456,899)
Treasury shares	(62,421)	(62,421)
Total shareholders' equity	1,473,916	1,413,237
Share acquisition rights	1,276	1,276
Total net assets	1,475,192	1,414,513
Total liabilities and net assets	1,869,062	2,181,710

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended April 30,2019	For the nine months ended April 30,2020
Net sales	1,085,826	1,436,022
Cost of sales	352,478	453,189
Gross profit	733,348	982,833
Selling, general and administrative expenses	721,860	1,015,713
Operating profit (loss)	11,487	(32,880)
Non-operating income		
Interest income	57	684
Other	733	622
Total non-operating income	791	1,306
Non-operating expenses		
Interest expenses	2,834	1,583
Commission expenses	2,000	152
Bond issuance cost	-	4,917
Other	612	128
Total non-operating expenses	5,446	6,781
Ordinary profit (loss)	6,832	(38,354)
Extraordinary losses		
Loss on liquidation of investments	-	9,951
Impairment loss	-	25,797
Other	-	5,920
Total extraordinary losses	-	41,668
Profit (loss) before income taxes	6,832	(80,023)
Income taxes - current	517	2,142
Income taxes - deferred	-	9,466
Total income taxes	517	11,608
Profit (loss)	6,315	(91,632)