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(Stock Exchange Code 4709)
June 4, 2020

To Shareholders with Voting Rights:

Masaki Funakoshi
President and Representative Director
ID Holdings Corporation
12-1, Goban-cho, Chiyoda-ku, Tokyo

**NOTICE OF
THE 52nd ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby notify of the 52nd Annual General Meeting of Shareholders of ID Holdings Corporation (the “Company”). The meeting will be held as described below.

Recently, the Japanese government and prefectural governors have strongly requested that we refrain from going outside to prevent the spread of the novel coronavirus infection (COVID-19). After careful consideration of the situation, the Company has decided to hold the General Meeting of Shareholders after implementing appropriate measures to prevent infection.

In order to avoid the risk of infection among shareholders and the Company’s officers and employees, shareholders are requested to exercise their voting rights in writing (by mailing) or via the Internet in advance and not to visit the meeting venue on the day of the General Meeting of Shareholders regardless of their health condition. In order to avoid the spread of the COVID-19, we would like to hold this General Meeting of Shareholders, only with the Company’s officers without the attendance of shareholders, and thus ask for your understanding and cooperation in this matter.

1. Date and Time: Friday, June 19, 2020 at 10:00 a.m. Japan time (Reception starts at 9:00 a.m.)

2. Place: Room Hana no Ma on the third floor, Hotel Grand Arc Hanzomon
1-1, Hayabusa-cho, Chiyoda-ku, Tokyo

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 52nd Fiscal Year (April 1, 2019 to March 31, 2020) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 52nd Fiscal Year (April 1, 2019 to March 31, 2020)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of 2 Auditors

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Should the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (<https://www.idnet-hd.co.jp>).

The following items are posted on the Company's website in accordance with provisions of laws and regulations as well as Article 16 of the Articles of Incorporation and therefore are not provided in this Notice.

- 1) "Systems to Ensure the Appropriateness of Operations and the Operational Status of That System"
- 2) "Consolidated Statement of Changes in Shareholders' Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
- 3) "Statement of Changes in Shareholders' Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

The Business Report that was audited by Auditors, and the Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Accounting Auditor and Auditors consist of every document provided in this Notice as well as matters mentioned above posted on the Company's website.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company proposes appropriating surplus as follows.

The Company considers the return of profits to shareholders to be one of the chief management priorities. The Company is making every effort to secure a strong business foundation and improve revenue stability and return on equity. Accordingly, the Company's basic policy is to maintain appropriate distributions of profits based on business results.

Considering factors including the business results of the fiscal year under review and future business development, the Company proposes paying a year-end dividend for the 52nd fiscal year as below:

1. Type of dividend property

Cash

2. Items related to the allocation of dividend property and its total amount

The Company proposes paying a dividend of 25 yen per share of the Company's common stock.

The total amount of dividends will be 285,769,250 yen.

As the Company paid an interim dividend of 25 yen per share in December 2019, the annual dividend for the fiscal year under review will be 50 yen per share, an increase of 10 yen from the previous fiscal year.

3. Effective date of dividend

June 22, 2020

Proposal 2: Election of 2 Auditors

At the conclusion of this year's Annual General Meeting of Shareholders, Auditor Koichi Tamura's term of office will expire and Outside Auditor Keiichi Hasegawa will resign. Accordingly, the Company proposes appointing two (2) Auditors.

Mr. Yasuo Sakai is a candidate for Outside Auditor.

The Board of Auditors has given its approval to this proposal.

The candidates for Auditor are as follows:

No.	Name	Current positions at the Company	Attendance at the Board of Directors meetings
1	Akihiko Koike [New candidate]	Corporate Officer	—
2	Yasuo Sakai [New candidate] [Outside]	—	—

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)		Number of shares of the Company held
1	<p>Akihiko Koike (May 27, 1954)</p> <p>[New candidate]</p> <p>[Number of years in office of Auditor] 0 years</p> <p>[Attendance at the Board of Directors meetings] —</p> <p>[Attendance at the Board of Auditors meetings] —</p>	<p>March 1977</p> <p>April 2008</p> <p>June 2008</p> <p>April 2009</p> <p>June 2011</p> <p>April 2012</p> <p>June 2013</p> <p>April 2019</p> <p>June 2019</p> <p>April 2020</p>	<p>Graduated from Faculty of Business and Commerce, Keio University</p> <p>Joined the Company as General Manager of General Affairs and Human Resources Department</p> <p>Corporate Officer; General Manager of General Affairs and Human Resources Department</p> <p>Corporate Officer; General Manager of Corporate Headquarters</p> <p>Director and Senior Corporate Officer; General Manager of Corporate Headquarters</p> <p>Director and Senior Corporate Officer</p> <p>Director and Executive Corporate Officer</p> <p>Director and Executive Corporate Officer, INFORMATION DEVELOPMENT CO., LTD.</p> <p>Director and Chief Executive Vice President, INFORMATION DEVELOPMENT CO., LTD. (current positions)</p> <p>Chief Executive Vice President, the Company</p> <p>Corporate Officer, the Company (current position)</p>	17,786
	<p>[Reasons for nomination as a candidate for Auditor]</p> <p>Mr. Akihiko Koike has been engaged primarily in the Group's administration section and has been in charge of accounting, general affairs, compliance, human resources, and information systems sections since he assumed office as Director of the Company in 2011. Through this experience, he gained deep insight and abundant knowledge regarding financial accounting and internal audit which are necessary for the Company's Auditors. Considering that he is essential for the Company to enhance the functions of its Board of Auditors, the Company nominated him as a new candidate for Auditor. If he becomes an Auditor, he will also become a member of the Executive Committee (non-mandatory) and the Group Risk Management Committee (non-mandatory).</p>			

No.	Name (Date of birth)	Past experience and positions at the Company (significant concurrent positions)		Number of shares of the Company held
2	Yasuo Sakai (December 20, 1956)	March 1981	Graduated from Faculty of Foreign Studies, the University of Kitakyushu	0
	[New candidate]	April 1981	Joined Yasuda Trust & Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)	
	[Outside]	April 2002	General Manager of Kawagoe Branch, Mizuho Asset Trust & Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)	
	[Number of years in office of Auditor]	April 2003	General Manager of Kawagoe Branch, Mizuho Trust & Banking Co., Ltd.	
	0 years	April 2010	Corporate Officer; General Manager of Personnel Department, Mizuho Trust & Banking Co., Ltd.	
	[Attendance at the Board of Directors meetings]	April 2011	Senior Corporate Officer, Mizuho Trust & Banking Co., Ltd.	
	—	April 2012	President & CEO, Mizuho Trust Guaranty Company Limited	
		March 2013	Corporate Auditor, THE KYOTO HOTEL, LTD. (current position)	
		June 2016	President & CEO, Mizuho Trust Retail Support Co., Ltd.	
		[Attendance at the Board of Auditors meetings]		
[Reasons for nomination as a candidate for Outside Auditor] Mr. Yasuo Sakai has abundant business experience at financial institutions and extensive knowledge and expertise as a corporate executive. He does not have any special interests in the Company. Considering that he can conduct high-quality audits from an objective and fair standpoint, the Company nominated him as a new candidate for Outside Auditor. If he becomes an Auditor, he will also become a member of the Designated Remuneration Committee (non-mandatory), the Executive Committee (non-mandatory), and the Group Risk Management Committee (non-mandatory).				

(Notes)

1. There are no special interests between each of the candidates and the Company.
2. In the past five years, Mr. Akihiko Koike has worked as an executive of INFORMATION DEVELOPMENT CO., LTD., a subsidiary of the Company. His areas of responsibility and position at the subsidiary are presented in the column headed "Past experience and positions at the Company (significant concurrent positions)." He will retire as Corporate Officer of the Company and as Director and Chief Executive Vice President of INFORMATION DEVELOPMENT CO., LTD. at the conclusion of this General Meeting of Shareholders.
3. Matters regarding Outside Auditors are as follows.
(1) Other special notes
Mr. Yasuo Sakai has been serving as Corporate Auditor of THE KYOTO HOTEL, LTD. since March 2013, but he will retire from the position in June 2020.
4. Liability limitation agreements
If the election of Mr. Yasuo Sakai is approved, the Company will enter into an agreement with him to limit his liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of his liability for damages under the agreement will be the minimum amount of liability stipulated in Article 425, Paragraph 1 of the Act.