

June 16, 2020

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Shintaro Ono
Chief Executive Officer and Representative Director

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Notice Concerning Cancellation of Own Investment Units
(Cancellation of Own Investment Units under the Provisions of Article 80, Paragraph 2 and
Paragraph 4 of the Act on Investment Trust and Investment Corporations)

Frontier Real Estate Investment Corporation (the “Investment Corporation”) hereby announces that its Board of Directors held today has resolved the cancellation of all own investment units acquired through the buyback program based on the Article 80, Paragraph 2 and Paragraph 4 of the Act on Investment Trusts and Investment Corporations.

1. Total Number of Investment Units to be Cancelled

8,232 units (Percentage of cancelled units to total outstanding units before cancellation: 1.59%)

2. Scheduled Cancellation Date

June 24, 2020

3. Outlook

There is no change to the operating forecasts for the 32nd and 33rd fiscal periods ending June 30, 2020 and December 31, 2020, respectively, published on February 14, 2020 under “Forecasts of Results for the 32nd Fiscal Period and for the 33rd Fiscal Period” in the Summary of Financial Results for the 31st Fiscal Period.

(Reference Information)

The status of investment units after the cancellation described above

Total number of issued investment units (excluding the number of own investment units)	510,768 units
The number of own investment units	0 units

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/eng/>