

June 16, 2020

For Immediate Release

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## **Notice concerning Borrowing of Funds by a Consolidated Subsidiary**

On June 16, 2020, First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., resolved to borrow funds as detailed below. First Brothers Co., Ltd. approved the subject borrowing on the same day.

### **1. Reason for the borrowing**

One of the basic policies the First Brothers Group outlines in its growth strategy is the acquisition of properties for lease that can generate stable revenues. The borrowed funds are intended for use in acquiring real estate trust beneficiary rights based on this strategy

### **2. Outline of the borrowing**

Lender	Amount borrowed	Scheduled drawdown date	Term
Resona Bank, Limited.	¥1,760 million	Mid June 2020	26 years

Note: Interest rate is not disclosed but the borrowing is at current market rates.

### **3. Future outlook**

The impact of this borrowing has been factored into our FY11/20 consolidated earnings forecast released on January 10, 2020. We will quickly publish additional information in the event future evaluation reveals matters for disclosure.