

Securities identification code: 5480

June 19, 2020

To our shareholders:

Hisashi Kubota

Representative Director and President

Nippon Yakin Kogyo Co., Ltd.

5-8, Kyobashi 1-chome, Chuo-ku, Tokyo

**Notice Concerning Partial Amendments to
the “Notice of the 138th Annual General Meeting of Shareholders”**

Nippon Yakin Kogyo Co., Ltd. (the “Company”) has made a partial amendment to the “Notice of the 138th Annual General Meeting of Shareholders,” the details of which are as follows. Please accept our sincerest apologies for this error.

Page 30 of the Notice of the 138th Annual General Meeting of Shareholders

Reference Documents for the General Meeting of Shareholders, Proposal 5: Continuation of Policy for Responding to Large-Scale Purchases of the Company’s Shares (Takeover Defense Measures), 5. Other

Details of amendment (Amendments are excerpted and indicated with underlines.)

<Before amendment>

The Policy was determined at a meeting of the Board of Directors of the Company held on May 8, 2020, with the unanimous approval of all Directors, including two (2) Outside Directors. In addition, all Audit & Supervisory Board Members of the Company attended this meeting of the Board of Directors, including three (3) Outside Audit & Supervisory Board Members, and all Audit & Supervisory Board Members expressed views in favor of the Policy.

<After amendment>

The Policy was determined at a meeting of the Board of Directors of the Company held on May 8, 2020, with the unanimous approval of all Directors, including two (2) Outside Directors. In addition, all Audit & Supervisory Board Members of the Company attended this meeting of the Board of Directors, including two (2) Outside Audit & Supervisory Board Members, and all Audit & Supervisory Board Members expressed views in favor of the Policy.

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