

July 1, 2020

For Immediate Release

DIP Corporation  
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President and CEO Hideki Tomita  
(Securities Code: 2379, First Section of the Tokyo Stock Exchange)  
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## Announcement of Personnel Changes to the Board of Directors

We are pleased to announce that we have informally nominated these candidates for the following roles within the executive branch for the period commencing July 29, 2020. The nomination of these candidates for the position of Director was previously announced in the "Notice Regarding Nomination of Board Directors" press release dated June 16, 2020. The Board of Directors will submit the proposed candidates for approval at the 23rd Annual General Meeting of Shareholders to be held on July 29, 2020. The roles of each individual within the executive branch will be formally confirmed at the Board of Directors' meeting to follow the Annual General Meeting of Shareholders.

### Appointment of Directors (Effective July 29, 2020)

Name	New Position	Current Position
Hideki Tomita	(No change)	Executive President and CEO (Chief Executive Officer)
Masatsugu Shidachi	Director, COO (Chief Operating Officer)	Director *1
Kazuhisa Iwata	Director, CBO (Chief Business Officer)	Director, COO (Chief Operating Officer)
Katsumi Ueki	(No change)	Director, CIO (Chief Information Officer)
Michiyo Maehara	(No change)	Director *2
Eriko Tanabe	(No change)	Director *2

\*1 From independent external director to internal director, effective July 1, 2020.

\*2 Currently serving as an external director. Has been appointed as an independent director in accordance with the provisions of the Tokyo Stock Exchange Inc. The Company has reported and registered this appointment with the Tokyo Stock Exchange Inc. Should the proposed election as an external director be confirmed at the 23rd Annual General Meeting of Shareholders, candidate will continue to be an independent director.

(Note) English documents are prepared as a courtesy to our stakeholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.