



July 1, 2020

For Immediate Release

Company name: Okabe Co., Ltd.
Representative: Makoto Hirowatari
Representative Director, President
and Chief Executive Officer
Code: 5959 (First Section of the Tokyo
Stock Exchange)
Contact: Yasushi Hosomichi
Director and Managing Executive
Officer in charge of Administrative
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Notice of Status of Buyback of Treasury Shares

(Buyback of Treasury Shares Based on the Provisions of the Articles of Incorporation Specified in Paragraph (2), Article 165 of the Companies Act)

Okabe Co., Ltd. (the "Company") announces that it implemented the buyback of treasury shares based on the provisions of Article 156 of the Companies Act, which are applied by replacing terms and phrases pursuant to the provisions of paragraph (3), Article 165 of the same Act. Details are as follows.

1. Type of shares bought back: Common shares of the Company
2. Total number of shares bought back: 142,800
3. Total value of shares bought back: 119,353,900 yen
4. Period of buyback: June 1 - June 30, 2020 (on a contract execution date basis)
5. Method of buyback: Discretionary investment through a securities company

(Ref.)

1. Details of the resolution at a meeting of the Board of Directors held on February 14, 2020

- (1) Type of shares to be bought back: Common shares of the Company
- (2) Total number of shares to be bought back: 1,300,000 (maximum)
(percentage in the total number of shares outstanding (excluding treasury shares): 2.60%)
- (3) Total value of shares to be bought back: 1 billion yen (maximum)
- (4) Period of buyback: February 17 - July 31, 2020
- (5) Method of buyback: Discretionary investment through a securities company

2. Cumulative total of treasury shares bought back according to the abovementioned resolution at the meeting of the Board of Directors (as of June 30, 2020)

- (1) Total number of shares bought back: 1,196,900
- (2) Total value of shares bought back: 882,815,900 yen