

July 1, 2020

For Immediate Release

REIT Issuer  
Premier Investment Corporation  
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Executive Director Takeshi Oodera  
(Securities Code 8956)

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## Notice Concerning Changes in Organizational Structure and Personnel of Asset Management Company

Premier Investment Corporation ("PIC") announces that Premier REIT Advisors Co., Ltd. ("PRA"), the asset management company for PIC, changed its organizational structure (the "Organizational Change") and related personnel today.

### 1. Organizational Change

PRA will newly establish a department in charge of strengthening the corporate planning function of PRA and strengthening the contact office function for the NTT Urban Solutions Group, etc.

Newly established department	Outline of work assignments
Corporate Strategy Department	<ul style="list-style-type: none"> <li>Planning on corporate strategy of PRA</li> <li>Strategy contact business of PRA with NTT Urban Solutions Group</li> <li>Matters related to business operations of PRA</li> </ul>

### 2. Related Personnel Change

#### (1) Change in Work Assignments for Director

Name	New title and assignment	Current title and assignment
Yuichi Kato	Director, Head of Investment Management Group (Overseeing General Affairs Department) (Overseeing Corporate Strategy Department)	Director, Head of Investment Management Group (Overseeing General Affairs Department)

#### (2) Appointment of Executive Director

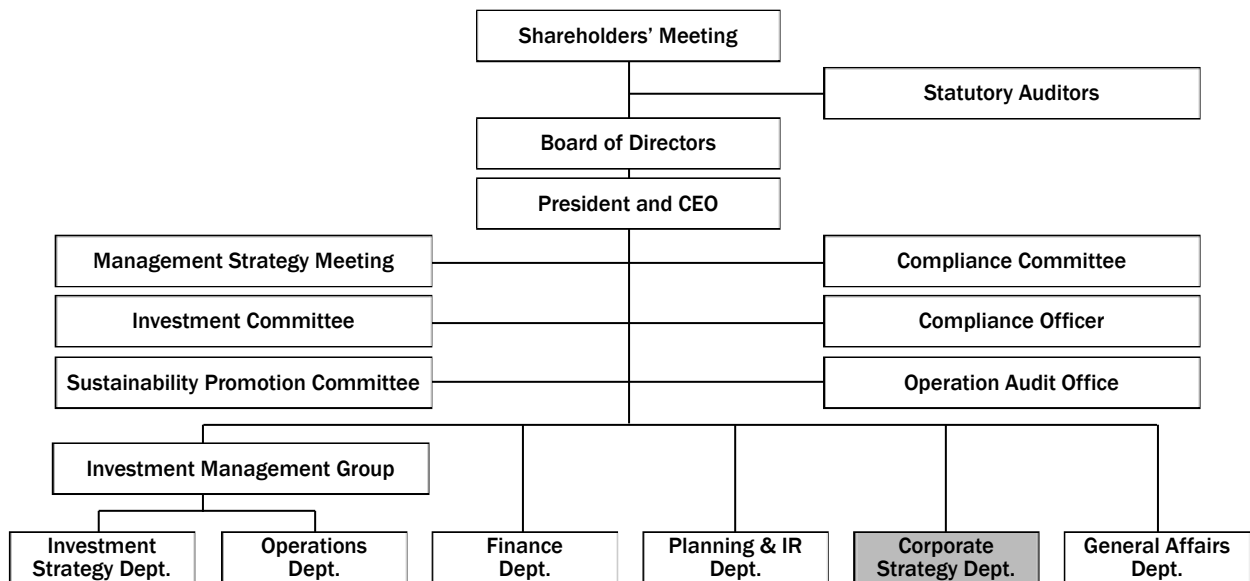
Name	Title and assignment
Takeshi Oodera*	Executive Director & General Manager of Corporate Strategy Department

\*Takeshi Oodera concurrently serves as Executive Director of PIC.

### 3. Date of Change

July 1, 2020

#### 4. Organizational Chart After the Organizational Change



Furthermore, necessary filing and other arrangements will be made regarding the changes pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

\* PIC's website is <https://www.pic-reit.co.jp/en/>

\*\* Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.