



July 6, 2020

To whom it may concern,

Company: Japan Lifeline Co., Ltd.
Representative: Keisuke Suzuki, President and CEO
(Code: 7575 TSE 1st Section)
Contact person: Kenji Yamada, Senior Vice President,
Corporate Administration Headquarters
(TEL. +81-3-6711-5200)

Announcement of Product Supply of Abdominal Stent Graft

Japan Lifeline Co., Ltd. (“the Company”) announces that Endologix, Inc. (USA) (“Endologix”), the supplier of the Company’s abdominal stent-grafts, made a press release upon its receipt of financial reconstruction support from Deerfield Partners (USA) (“Deerfield”), Endologix's largest creditor, and filed for application of Chapter 11 of the U.S. Federal Bankruptcy Code on July 5 (Pacific Daylight Time) .

Endologix is an innovative company with a competitive product portfolio in the space of minimally invasive treatment of abdominal aortic aneurysm. However, due to the postponement of cases associated with the spread of COVID-19, its financial position was deteriorating to a severe state. Under the reconstruction plan, Deerfield, an investment firm which handles operating funds close to one trillion yen and makes investments in pioneer companies in healthcare sectors, will strengthen the financial base of Endologix through a conversion of its debt for equity, and Deerfield will provide a continuous support for Endologix to accelerate its development schedule and actualize its product pipeline at an early stage.

Endologix's financial reconstruction process is expected to be completed by the end of September 2020. During that time, Endologix has announced that it will continue to supply products to the Company without any change. Since Endologix’s abdominal stent graft is one of the important cardiovascular-related products of the Company, it continues to provide Endologix’s products to clinical settings as well.

As a result of the above, the Company does not expect to bear a material impact on its consolidated business results at this point. The Company intends to make a timely disclosure if there are any events that need to be announced in the future.