

Consolidated Financial Results for the Nine Months Ended May 31, 2020 [Japanese GAAP]



July 9, 2020

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
 Code number: 3048 URL: <https://www.biccamera.co.jp/ir/>
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 Scheduled date of filing quarterly securities report: July 14, 2020
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: None
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended May 31, 2020 (September 1, 2019 to May 31, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2020	621,163	(7.3)	7,982	(55.7)	9,963	(50.8)	3,877	(67.3)
May 31, 2019	669,943	5.7	18,004	(16.2)	20,245	(12.5)	11,854	(16.9)

(Note) Comprehensive income: Nine months ended May 31, 2020: ¥6,075 million [(51.8%)]
 Nine months ended May 31, 2019: ¥12,597 million [(25.4%)]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
May 31, 2020	22.04	22.03
May 31, 2019	66.53	66.53

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2020	454,641	165,400	29.6
As of August 31, 2019	400,451	163,342	33.4

(Reference) Equity: As of May 31, 2020: ¥134,785 million
 As of August 31, 2019: ¥133,902 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2019	-	10.00	-	10.00	20.00
Fiscal year ending August 31, 2020	-	10.00	-		
Fiscal year ending August 31, 2020 (Forecast)				-	-

(Note) Revision to the forecast for dividends announced most recently: No

The forecast for the year-end dividend for the fiscal year ending August 2020 has not yet been determined at this moment.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2020 (September 1, 2019 to August 31, 2020)

(% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	841,000	(5.9)	3,500	(84.7)	6,500	(74.9)	1,800	(87.2)
								10.23

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - May 31, 2020: 188,146,304 shares
 - August 31, 2019: 188,146,304 shares
 - 2) Total number of treasury shares at the end of the period:
 - May 31, 2020: 12,211,800 shares
 - August 31, 2019: 12,213,800 shares
 - 3) Average number of shares during the period:
 - Nine months ended May 31, 2020: 175,933,905 shares
 - Nine months ended May 31, 2019: 178,179,413 shares

* These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.