

To All Concerned Parties

July 9, 2020

Issuer of Real Estate Investment Trust Securities:

Nippon Accommodations Fund Inc. Takashi Ikeda, Executive Director

(TSE Code: 3226)

Investment Trust Management Company:
Mitsui Fudosan Accommodations Fund

Management Co., Ltd.

Tateyuki Ikura, President and CEO

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Notification Concerning Extension of Commitment Line Agreement Termination Dates

This is a notification that Nippon Accommodations Fund Inc. ("NAF") extended today the agreement termination dates for commitment lines which were established on July 21, 2016 and October 9, 2018 as shown below.

1. Overview of Current Commitment Line Agreements

	Sumitomo Mitsui	Sumitomo Mitsui Trust	Mizuho Bank, Ltd.
	Banking Corporation	Bank, Limited	MIZUTIO DATIK, LIU.
Maximum amount of borrowing	5 billion yen	5 billion yen	5 billion yen
Agreement execution date	July 21, 2016	July 21, 2016	October 9, 2018
Agreement effective date	August 1, 2016	August 1, 2016	October 9, 2018
Agreement termination date	July 31, 2022	July 31, 2022	July 31, 2022
Collateral and guarantee	Unsecured and	Unsecured and	Unsecured and
	unguaranteed	unguaranteed	unguaranteed

2. Overview of Extension of Commitment Line Agreement Termination Dates

	Sumitomo Mitsui	Sumitomo Mitsui Trust	Mizuho Bank, Ltd.
	Banking Corporation	Bank, Limited	
Current agreement termination date	July 31, 2022	July 31, 2022	July 31, 2022
Extended agreement termination date	July 31, 2023	July 31, 2023	July 31, 2023

3. Others

Regarding the loan repayment risk, there is no important change to the "Investment risks" description in the latest securities report submitted on May 29, 2020.

• NAF website: https://www.naf-r.jp/english/

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