

July 9, 2020

[Translation]

(Updated) Partial Revision of "Consolidated Financial Results for Fiscal Year 2019 (Japanese GAAP)"

1. Reason for the revision

In calculating the average number of shares during FY 2019 and the number of common shares at the end of FY 2019, which are used to calculate per share information, JDI has discovered that it should have applied conversion ratios to the number of Class A preferred shares and the number of Class B preferred shares issued by JDI, in order to calculate an adjusted number of equivalent common shares that is then used to determine the amount of dividend per share and the amount of distribution of residual assets per share.

Therefore, JDI has made a partial revision, as described below.

2. Content of Correction

Please see the following pages.

Revised parts are underlined.

Summary Information

1. Consolidated Financial Results for FY 2019 (April 1, 2019 to March 31, 2020)

(Incorrect)

(1) Results of operations	(Millions of yen, except per share amounts, %)			
	FY 2019	YoY Chg.	FY 2018	YoY Chg.
Net income (loss) per share				
-Basic (yen)	(116.05)	-	(128.41)	-
-Diluted (yen)	-	-	-	-
Return on equity (%)	(406.1%)	-	(303.8%)	-
Ordinary income (loss) to total assets (%)	(12.4%)	-	(7.1%)	-
Operating income (loss) to net sales (%)	(7.6%)	-	(4.3%)	-
Share of loss of entities accounted for using equity method ...	(10,007)	-	(8,862)	-
(2) Financial position	(Millions of yen, except per share amounts, %)			
	Mar 31, 2020		Mar 31, 2019	
Total assets	389,746		538,502	
Net assets	53,363		862	
Shareholders' equity ratio (%)	13.1%		(0.2%)	
Net assets per share	(39.91)		(1.37)	
(Reference) Shareholders' equity	(51,103)		(1,162)	

(Correct)

(1) Results of operations	(Millions of yen, except per share amounts, %)			
	FY 2019	YoY Chg.	FY 2018	YoY Chg.
Net income (loss) per share				
-Basic (yen)	(116.56)	-	(128.41)	-
-Diluted (yen)	-	-	-	-
Return on equity (%)	(406.1%)	-	(303.8%)	-
Ordinary income (loss) to total assets (%)	(12.4%)	-	(7.1%)	-
Operating income (loss) to net sales (%)	(7.6%)	-	(4.3%)	-
Share of loss of entities accounted for using equity method ...	(10,007)	-	(8,862)	-
(2) Financial position	(Millions of yen, except per share amounts, %)			
	Mar 31, 2020		Mar 31, 2019	
Total assets	389,746		538,502	
Net assets	53,363		862	
Shareholders' equity ratio (%)	13.1%		(0.2%)	
Net assets per share	(43.91)		(1.37)	
(Reference) Shareholders' equity	(51,103)		(1,162)	

Summary Information

(Reference) Overview of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for FY 2019 (April 1, 2019 to March 31, 2020)

(Incorrect)

(1) Results of operations

(Millions of yen, except per share amounts, %)

	FY 2019	YoY Chg.	FY 2018	YoY Chg.
Net sales	481,316	(24.1%)	633,893	(9.2%)
Operating income (loss).....	(49,084)	-	(38,236)	-
Ordinary income (loss).....	(56,280)	-	(42,615)	-
Net income (loss)	(114,965)	-	(119,586)	-
Net income (loss) per share				
- Basic (yen)	(131.55)	-	(144.07)	-
- Diluted (yen)	-	-	-	-

(2) Financial position

(Millions of yen, except per share amounts, %)

	Mar 31, 2020	Mar 31, 2019
Total assets.....	360,392	516,395
Net assets	8,761	(28,662)
Shareholders' equity ratio (%)	2.4%	(5.6%)
Net assets per share.....	(56.61)	(33.94)
(Reference) Shareholders' equity	8,720	(28,715)

(Correct)

(1) Results of operations

(Millions of yen, except per share amounts, %)

	FY 2019	YoY Chg.	FY 2018	YoY Chg.
Net sales	481,316	(24.1%)	633,893	(9.2%)
Operating income (loss).....	(49,084)	-	(38,236)	-
Ordinary income (loss).....	(56,280)	-	(42,615)	-
Net income (loss)	(114,965)	-	(119,586)	-
Net income (loss) per share				
- Basic (yen)	(132.13)	-	(144.07)	-
- Diluted (yen)	-	-	-	-

(2) Financial position

(Millions of yen, except per share amounts, %)

	Mar 31, 2020	Mar 31, 2019
Total assets.....	360,392	516,395
Net assets	8,761	(28,662)
Shareholders' equity ratio (%)	2.4%	(5.6%)
Net assets per share.....	(62.28)	(33.94)
(Reference) Shareholders' equity	8,720	(28,715)

Attachments

1. Fiscal Year Results Information

(1) Overview of Results of Operations

(Incorrect)

Consolidated Results of Operations for FY 2019 (April 1, 2019 to March 31, 2020)

(Millions of yen, except per share amounts, %)

Fiscal year	FY 2018 (April 1, 2018 to March 31, 2019)		FY 2019 (April 1, 2019 to March 31, 2020)		YoY Change (%)
	Amount	% of net sales	Amount	% of net sales	
Mobile Device Category	466,873	73.3%	350,802	69.6%	(24.9%)
Automotive Category	112,313	17.6%	103,562	20.5%	(7.8%)
Non-Mobile Device Category	57,475	9.0%	49,656	9.9%	(13.6%)
Net sales	636,661	100.0%	504,022	100.0%	(20.8%)
Operating income (loss)	(27,230)		(38,536)	-	-
Ordinary income (loss)	(40,367)		(57,758)	-	-
Net income (loss) attributable to owners of the parent	(106,585)		(101,417)	-	-
Net income (loss) per share (Yen)	(128.41)		(116.05)	-	-
EBITDA*	15,732	2.5%	(19,549)	-	-

Notes: *. EBITDA = Operating profit + Depreciation (operating costs) + Amortization of goodwill

(Correct)

Consolidated Results of Operations for FY 2019 (April 1, 2019 to March 31, 2020)

(Millions of yen, except per share amounts, %)

Fiscal year	FY 2018 (April 1, 2018 to March 31, 2019)		FY 2019 (April 1, 2019 to March 31, 2020)		YoY Change (%)
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Ordinary income (loss)	(40,367)		(57,758)	-	-
Net income (loss) attributable to owners of the parent	(106,585)		(101,417)	-	-
Net income (loss) per share (Yen)	(128.41)		(116.56)	-	-
EBITDA*	15,732	2.5%	(19,549)	-	-

Note: *. EBITDA = Operating profit + Depreciation (operating costs) + Amortization of goodwill

Attachments

(5) Notes pertaining to the Consolidated Financial Statements

(g) Per share information

(Incorrect)

	FY 2018 (April 1, 2018 -March 31, 2019)	FY 2019 (April 1, 2019 -March 31, 2020)
Net assets per share (yen)	(1.37)	<u>(39.91)</u>
Net income (loss) per share (yen)	(128.41)	<u>(116.05)</u>

Note 1. Despite the existence of dilutive shares, diluted net income per share is not presented because net loss per share was posted for the periods above.

Note 2. Net assets per share were calculated on the following basis:

	FY 2018 (March 31, 2019)	FY 2019 (March 31, 2020)
Total net assets (millions of yen)	862	53,363
Amount deducted from total net assets (millions of yen)	2,025	154,660
(of which, paid in amount for shares prioritized over ordinary shares (millions of yen)	—	(152,400)
(of which, stock acquisition rights) (millions of yen)	(53)	(40)
(of which, non-controlling interests) (millions of yen)	(1,972)	(2,219)
Term-end net assets for ordinary shares (millions of yen)	(1,162)	(101,296)
Number of term-end ordinary shares used to calculate net assets per share (shares)	846,165,797	<u>2,538,165,797</u>

Note: Class A preferred share and class B preferred share have both priority rights and equivalent rights to common stock on distribution of residual assets and therefore are included in common stock for calculation of net assets per share.

Note 3: Net income (loss) per share and diluted net income per share were calculated on the following basis:

	FY 2018 (April 1, 2018 – March 31, 2019)	FY 2019 (April 1, 2019 – March 31, 2020)
Net income (loss) attributable to owners of the parent (millions of yen)	(106,585)	(101,417)
Amount not attributable to ordinary shareholders (millions of yen)	—	—
Net income (loss) attributable to ordinary shareholders of the parent (millions of yen)	(106,585)	(101,417)
Average number of shares outstanding during the period (shares)	830,072,391	873,903,501
Class A Preferred Shares (share)	—	<u>(16,721,311)</u>
Class B Preferred Shares (share)	—	<u>(11,016,393)</u>

Note: Class A preferred share and class B preferred share have equivalent rights to common stock on dividend of surplus and therefore are included in common stock for calculation of net income (loss) per share.

(Correct)

	FY 2018 (April 1, 2018 -March 31, 2019)	FY 2019 (April 1, 2019 -March 31, 2020)
Net assets per share (yen)	(1.37)	(<u>39.91</u>)
Net income (loss) per share (yen)	(128.41)	(116. <u>56</u>)

Note 1. Despite the existence of dilutive shares, diluted net income per share is not presented because net loss per share was posted for the periods above.

Note 2. Net assets per share were calculated on the following basis:

	FY 2018 (March 31, 2019)	FY 2019 (March 31, 2020)
Total net assets (millions of yen)	862	53,363
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(of which, paid in amount for shares prioritized over ordinary shares (millions of yen)	—	(152,400)
(of which, stock acquisition rights) (millions of yen)	(53)	(40)
(of which, non-controlling interests) (millions of yen)	(1,972)	(2,219)
Term-end net assets for ordinary shares (millions of yen)	(1,162)	(101,296)
Number of term-end ordinary shares used to calculate net assets per share (shares)	846,165,797	<u>2,307,045,797</u>

Note: Class A preferred shares and class B preferred shares both have priority rights and the same right to claim distribution of residual assets as common shares and are therefore included in common shares for the calculation of net income (loss) per share.

Note 3: Net income (loss) per share and diluted net income per share were calculated on the following basis:

	FY 2018 (April 1, 2018 – March 31, 2019)	FY 2019 (April 1, 2019 – March 31, 2020)
Net income (loss) attributable to owners of the parent (millions of yen)	(106,585)	(101,417)
Amount not attributable to ordinary shareholders (millions of yen)	—	—
Net income (loss) attributable to ordinary shareholders of the parent (millions of yen)	(106,585)	(101,417)
Average number of shares outstanding during the period (shares)	830,072,391	<u>870,114,649</u>
Class A Preferred Shares (share)	—	(<u>7,424,262</u>)
Class B Preferred Shares (share)	—	(<u>16,524,590</u>)

Note: Class A preferred shares and class B preferred shares have the same right to claim dividend of surplus as common shares and are therefore included in common shares for the calculation of net income (loss) per share.

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