



July 29, 2020

SMS Co., Ltd.

(Company Code: 2175, TSE 1st Section)

<https://www.bm-sms.co.jp/en/>

<PRESS RELEASE>

**Notice regarding Determination of Details of Issuance of Paid-in Stock Options (The 16th Stock Acquisition Rights) with Performance Conditions**

SMS Co., Ltd. (the "Company") hereby announces that it finalized the undetermined items of the 16th Stock Acquisition Rights (the "Stock Acquisition Rights") with performance conditions to be issued to the directors and employees of the Company and its subsidiaries in accordance with the board of directors' resolution of July 13, 2020.

**1. Allottees of Stock Acquisition Rights and number thereof, and number of Stock Acquisition Rights to be allotted**

Directors and employees of the Company and its subsidiaries, totaling 26 persons, and a total of 2,000 Stock Acquisition Rights.

**2. Total number of Stock Acquisition Rights**

2,000 units

**3. Class and number of shares underlying Stock Acquisition Rights**

The number of shares underlying Stock Acquisition Rights shall be 200,000 shares of the Company's common stock.

For reference:

"Notice regarding Issuance of Paid-in Stock Options (The 16th Stock Acquisition Rights) with Performance Conditions" released on July 13, 2020.