

July 30, 2020

To whom it may concern,

Company name: Nihon M&A Center Inc.
Representative: Suguru Miyake, President and Representative Director
(Stock exchange code: 2127, TSE First Section)
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Notice regarding Dividend Forecast

Nihon M&A Center Inc. would like to announce the below described forecast on annual dividend distribution for the financial year ending March 2021 (from April 1, 2020 to March 31, 2021), which was not disclosed in the Summary of Consolidated Financial Results for FY2019 (based on Japanese GAAP) released on May 15, 2020.

| | Annual Dividend | | | | |
|---|-----------------|---------------|---------------|---------------|-------|
| | The end of Q1 | The end of Q2 | The end of Q3 | The end of Q4 | Total |
| | yen | yen | yen | yen | yen |
| Previous Forecast (Released on May 15, 2020) | — | — | — | — | — |
| This Forecast | — | 13.00 | — | 13.00 | 26.00 |
| Results for this FY | — | | | | |
| Results for last FY (ending March 31, 2020) | — | 11.00 | — | 15.00 | 26.00 |

Reason of this announcement

As we recognize that continuous long-term return to shareholders is important issues, we have target to pay out around 40% while keeping internal reserves in order to strengthen our financial position for future business expansion.

We would like to distribute a minimum of 26 yen per share, which is the same amount per share as the last fiscal year's amount, as annual dividend for the financial year ending March 2021 regardless of our financial results, as a show of appreciation to our shareholders who have supported our company even under the current uncertain outlook. (Therefore, we will set the interim dividend as 13 yen and the year-end dividend as 13 yen.)

Regarding the year-end dividend for the financial year ending March 2021, we will discuss this at our annual general shareholders' meeting scheduled to take place in June 2021.

Please note that the above forecast is based on currently available information. The actual dividend may differ from the forecast due to various reasons in the future.

End of release