

FOR IMMEDIATE RELEASE

July 30, 2020

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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**Notice Concerning Postponement of Announcing Financial Results
for First Quarter of Fiscal Year Ending March 2021**

Pursuant to a resolution at the Board of Directors meeting held on July 30, 2020, Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") announces that the Company determined to postpone the announcement of financial results for the first quarter of the fiscal year ending March 2021, which was scheduled for August 7, 2020, as follows.

1. Reason for postponement

As a result of COVID-19 impact, we announced on May 28, 2020 that the 47th Ordinary General Shareholders' Meeting would be held on July 22, 2020 in the "Notice Concerning Date of Announcing Financial Results for Fiscal Year Ended March 2020 and Date of Holding 47th Ordinary General Meeting of Shareholders." We submitted the 47th Annual Securities Report on July 22, 2020.

This delayed the start of the audit procedures for the first quarter of the fiscal year ending March 2021. As we give full consideration to the safety of employees and those who are engaged in the audit work, the closing process will take more time than expected. As a result, we are afraid that we need to postpone the announcement of the financial results.

2. Disclosure Plan

September 11, 2020 is planned for the disclosure of the financial statements for the first quarter of the fiscal year ending March 2021. Going forward we will inform as soon as possible when matters may arise that need to be disclosed such as another change in the date.

We apologize and ask for your understanding for the inconvenience which we have caused to shareholders, investors, and all other parties concerned.

END