Resolution regarding Share Repurchase

Based on the Share Repurchase Program Announced on March 23, 2020

(Share repurchase under the provisions of SBG's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

SoftBank Group Corp. ("SBG") announced today that on July 30, 2020, its Board of Directors resolved the repurchase of its own shares pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3.

1. Reason for share repurchase

Based on the program (the "JPY 4.5 Trillion Program") announced in "SoftBank Announces JPY 4.5 trillion (USD 41 billion) Program to Repurchase Shares and Reduce Debt" dated March 23, 2020 (the "Initial Announcement"), the details of this share repurchase have been determined as below.

As part of the JPY 4.5 Trillion Program, SBG has already decided on May 15 and June 25, 2020 to repurchase its own shares up to JPY 500 billion each, as announced in "Resolution regarding Share Repurchase Based on the Share Repurchase Program Announced on March 23, 2020" dated May 18, 2020 and June 25, 2020. Together with the share repurchase SBG announced today, these bring the total amount of the share repurchase decided to date based on the JPY 4.5 Trillion Program up to JPY 2 trillion.

Share repurchases under the JPY 4.5 Trillion Program was originally intended to be executed over four quarters from the time of the Initial Announcement. In light of the uncertainty in market trend and other factors, however, it is possible that the repurchase may not be completed until April 2021 or later.

2. Details

(1) Class of shares to be repurchased: Common stock of SBG(2) Total number of repurchasable shares: 240,000,000 (maximum)

(12.3% of the total number of shares issued

excluding treasury stock)

(3) Total repurchase amount: JPY 1 trillion (maximum)

(4) Repurchase period:

From July 31, 2020 to July 30, 2021

Reference:

Treasury stock held as of June 30, 2020

Total number of shares issued (excluding treasury stock): 1,946,495,583 shares

Number of treasury stock: 143,318,747 shares