Summary of Consolidated Financial Results for the Three Months Ended June 30, 2020 (J-GAAP)

July 31, 2020

Listed Company Name: IR Japan Holdings, Ltd.
Securities Code: 6035
Listing: Tokyo Stock Exchange URL: https://www.irjapan.jp/
Representative: Shirou Terashita, President and Chief Executive Officer
Contact: Atsuko Furuta, General Manager, Corporate Planning Department Tel.: +81-3-3519-6750
Scheduled Date to Submit Quarterly Securities Report: August 7, 2020
Scheduled Date to Start Dividend Payment: —
Preparation of Results Briefing Materials: Yes
Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Three Months Ended June 30, 2020
(from April 1, 2020 to June 30, 2020)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2020	2,379	9.7	1,345	8.3	1,345	8.3	913	7.8
Three months ended June 30, 2019	2,169	56.3	1,242	121.8	1,241	114.9	847	115.5

Note: Comprehensive income Three months ended June 30, 2020: 913 million yen (7.7 %)
Three months ended June 30, 2019: 847 million yen (115.5 %)

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Three months ended June 30, 2020	51.44	—
Three months ended June 30, 2019	47.56	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2020	6,856	5,326	77.7
As of March 31, 2020	7,712	5,212	67.6

Reference: Shareholders' equity As of June 30, 2020: 5,326 million yen
As of March 31, 2020: 5,212 million yen

2. Dividends

	Full-year dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	—	25.00	—	45.00	70.00
Fiscal year ending March 31, 2021	—				
Fiscal year ending March 31, 2021 (Forecast)		25.00	—	45.00	70.00

Note: Revision of dividends forecast since last announcement: None

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2021
(from April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	4,350	28.0	2,218	50.5	2,218	50.7	1,505	49.1	84.78
Full year	9,000 to 9,500	17.2 to 23.7	—	—	—	—	—	—	—

Note: Revision of consolidated results forecast since last announcement: Yes

Note: The consolidated results forecast for the first half of the fiscal year ending March 31, 2021 has been calculated based on information available to the Company at this time. The Company will announce the full-year consolidated results forecast for the fiscal year ending March 31, 2021 except for net sales as soon as estimates can reasonably be made.

Notes:

(1) Changes in significant subsidiaries during the period: None

(2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes
Note: For details, please refer to "2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements."

(3) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: None
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: None
4) Retrospective restatements: None

(4) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)
As of June 30, 2020 17,833,810 shares
As of March 31, 2020 17,833,810 shares
2) Number of treasury shares at the end of the period
As of June 30, 2020 76,083 shares
As of March 31, 2020 76,083 shares
3) Average number of shares during the period
April – June 2020 17,757,727 shares
April – June 2019 17,824,487 shares

<u>The quarterly review procedure by a certified public accountant or an auditing firm does not apply to these Consolidated Financial Results.</u>

<u>Explanation regarding appropriate use of results forecast and additional notes</u>

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Qualitative Information on Financial Results for the Three Months Ended June 30, 2020 (3) Forward-looking Statements Including Consolidated Results Forecast."