

August 3, 2020

Real Estate Investme	ent Trust Securities Issuer		
Sekisui House Rei	t, Inc.		
Representative:	Junichi Inoue, Executive Director		
	(Securities Code: 3309)		
Asset Management (Company		
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Notice Concerning Business Integration and Change of Company Name of Sekiwa Kanri Kansai Co., Ltd.

Sekisui House Reit, Inc. ("SHR") announces that Sekiwa Kanri Kansai Co., Ltd. ("Sekiwa Kanri Kansai"), which is entrusted property management ("PM") services for 6 of the 113 residential properties owned by SHR as of today, has merged its businesses and changed its company name as of August 1, 2020, as described below.

Sekiwa Kanri Kansai(Note) and Sekisui House Real Estate Tokyo, Ltd. ("Sekisui House Real Estate Tokyo"), both of which are wholly owned subsidiaries of Sekisui House, Ltd. ("Sekisui House") and Sekiwa Total Support Co., Ltd. ("Sekiwa Total Support"), which is wholly owned sub-subsidiary of Sekisui House, have integrated the condominium management business of the three companies by dividing those divisions of Sekisui House Real Estate Tokyo and Sekiwa Total Support and effecting an absorption-type split of companies absorbed by Sekiwa Kanri Kansai on August 1, 2020, with the aim of more fulfillment and strengthening of customer support by integrating skills, know-how and human resource about condominium management business accumulated by the three companies.

In addition, Sekiwa Kanri Kansai, which is the successor company, has changed the company name to Sekisui House GM Partners Co., Ltd. ("Sekisui House GM Partners") on the same date.

6 residential properties which SHR has entrusted PM services to Sekisui House GM Partners as of today are as described below.

Property No.	Property Name	Location	Total Leasable Area
R-015	Esty Maison Minamihorie	Osaka-shi, Osaka	$1,804.48 \text{ m}^2$
R-020	Esty Maison Tsukamoto	Osaka-shi, Osaka	$2,321.04 \text{ m}^2$
R-042	Prime Maison Yuhigaoka	Osaka-shi, Osaka	$2,040.35 \text{ m}^2$
R-043	Prime Maison Kitatanabe	Osaka-shi, Osaka	$1,798.97 \text{ m}^2$
R-055	Esty Maison Nishitemma	Osaka-shi, Osaka	$2,877.90 \text{ m}^2$
R-093	Kobe Women's Student Housing	Kobe-shi, Hyogo	$15,341.68 \text{ m}^2$

There is no change in the entrusting about PM services with respect to 58 residences for which SHR has entrusted PM services to Sekisui House Real Estate Tokyo, Ltd.

(Note) The shareholder of Sekiwa Kanri Kansai has changed from Sekisui House Real Estate Kansai, Ltd. to Sekisui House because of transfer of shares within Sekisui House Group conducted in April 2020.

*Sekisui House Reit, Inc. website: <u>https://sekisuihouse-reit.co.jp/en/</u>