

August 3, 2020

Menicon Co., Ltd.

President and CEO: Hidenari Tanaka

Securities Code: 7780

TSE, 1<sup>st</sup> section, NSE, 1<sup>st</sup> section

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**Announcement on the Determination of Details for Issuing Share Remuneration-Type Stock Options (Share Acquisition Rights) to Executive Officers, Directors, and Domestic Subsidiaries' Directors and Overseas Subsidiaries' Directors, etc.**

Menicon Co, Ltd. (hereinafter, the “Company”) hereby announces that a decision was passed today as follows on the previously undetermined items in the resolution passed at a meeting of the board of directors held on June 24, 2020, in relation to the details of issuing share acquisition rights as share remuneration-type stock options.

**Outline of issuance of stock options to executive officers and directors**

**【10th Share Acquisition Rights】**

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated  
Executive officers: 8 persons, 83 units  
Directors: 3 persons, 6 units
2. Total number of share acquisition rights  
89 units
3. Cash payment for share acquisition rights  
Per share acquisition right: 491,600 yen  
(Per share: 4,916.00 yen)

The recipients of allocations of share acquisition rights (hereinafter, the “Holders of Share Acquisition Rights”) shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

**【11th Share Acquisition Rights】**

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated  
Executive officers: 2 persons, 14 units

2. Total number of share acquisition rights  
14 units

3. Cash payment for share acquisition rights  
Per share acquisition right: 491,600yen  
(Per share: 4,916.00 yen)

The recipients of allocations of share acquisition rights (hereinafter, the “Holders of Share Acquisition Rights”) shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

(Reference)

- Date of resolution by the Remuneration Committee on the issuance of share acquisition rights  
June 9, 2020
- Date of resolution by the board of directors on the issuance of share acquisition rights  
June 24, 2020

Outline of issuance of stock options to domestic subsidiaries’ directors

【12th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated  
Domestic subsidiaries’ directors: 6 persons, 21 units
2. Total number of share acquisition rights  
21 units
3. Cash payment for share acquisition rights  
No cash payment is required.

(Reference)

- Date of resolution by the board of directors on submission to the annual general meeting of shareholders  
May 27, 2020
- Date of resolution by the annual general meeting of shareholders  
June 24, 2020
- Date of resolution by the board of directors on the issuance of share acquisition rights  
June 24, 2020

Outline of issuance of stock options to overseas subsidiaries’ directors, etc.

【13th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated

Domestic subsidiaries' directors: 4 persons, 69 units

2. Total number of share acquisition rights  
69 units

3. Cash payment for share acquisition rights  
No cash payment is required.

(Reference)

- Date of resolution by the board of directors on submission to the annual general meeting of shareholders

May 27, 2020

- Date of resolution by the annual general meeting of shareholders

June 24, 2020

- Date of resolution by the board of directors on the issuance of share acquisition rights

June 24, 2020