

Summary of Business Results for the First Quarter Ended June 30, 2020

[Japan GAAP] (Non-consolidated)

August 5, 2020

Company **Asante, Inc.**
 Stock Code 6073 URL: <https://www.asante.co.jp/>
 Representative Sei Miyauchi, Chief Executive Officer
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 Director, General Manager, Corporate Planning Department
 Expected date of filing of quarterly report: August 5, 2020
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Listed on the TSE

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(Rounded down to million yen)

1. Business results for the three months ended June 2020 (April 1, 2020 through June 30, 2020)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun.2020	3,505	-18.4	453	-47.9	484	-44.2	321	-45.1
Three months ended Jun.2019	4,297	0.2	871	-0.4	867	-0.3	585	0.0

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun.2020	26.05		-	
Three months ended Jun.2019	47.45		-	

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2020	16,867	13,368	79.3	1,083.24
As of Mar. 2020	16,569	13,417	81.0	1,087.20

(Reference) Shareholders' equity:

As of June 2020: 13,368 million yen

As of March 2020: 13,417 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	30.00	-	30.00	60.00
Year ending Mar. 2021	-	-	-	-	-
Year ending Mar. 2021 (forecast)	-	-	-	-	-

(Note) Revisions to dividend forecast for the current quarter: None

The dividend forecast for the fiscal year ending March 2021 has not been determined yet.

3. Forecast of business results for the fiscal year ending March 2021 (April 1, 2020 through March 31, 2021)

Business forecasts for the fiscal year ending March 2021 have not been determined since it is difficult to reasonably calculate the impacts of novel coronavirus (COVID-19) infections at this time.

The Company will disclose the forecasts promptly once it becomes possible to do so.

※Notes

(1) Applications of simplified accounting procedures and specific accounting procedures: None

(2) Changes in rules, procedures and indication methods of accounting procedures

- | | |
|--|--------|
| ①Changes in accounting policies associated with revision of accounting standards | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(3) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2020	12,341,900 shares
As of March 2020	12,341,900 shares

②Treasury stock at the end of period

As of June 2020	295 shares
As of March 2020	295 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2020	12,341,605 shares
Three months ended June 2019	12,341,647 shares

*** This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.