



Consolidated Financial Results for the Six Months Ended June 30, 2020 [Japanese GAAP]

Name of registrant: Milbon Co., Ltd.
Code No.: 4919 URL: <http://www.milbon.co.jp>
Representative: Ryuji Sato, President and CEO
Inquiries: Masahiro Murai, Executive Director
Scheduled filing date for quarterly report: August 7, 2020
Scheduled starting date of dividend payments: August 28, 2020
Preparation of supplementary materials on the quarterly results: Yes
Holding of an explanatory meeting on the quarterly results: Yes (For institutional investors and analysts)

August 5, 2020
Tokyo Stock Exchange, First Section

TEL: +81-3-3517-3915

(Amounts of less than one million yen have been omitted.)

1. Consolidated financial results for the six months ended June 30, 2020 (January 1, 2020 - June 30, 2020)

(1) Consolidated operating results

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2020	15,869	(8.0)	2,388	(22.7)	2,102	(25.6)	1,451	(27.4)
Six months ended June 30, 2019	17,242	6.1	3,089	3.8	2,824	2.8	1,999	(6.4)

(Note) Comprehensive income Six months ended June 30, 2020: 515 million yen [(72.9)%] Six months ended June 30, 2019: 1,900 million yen [(14.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2020	44.57	-
Six months ended June 30, 2019	61.07	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2020	38,969	33,925	87.1
As of December 31, 2019	41,912	35,882	85.6

(Reference) Equity As of June 30, 2020: 33.925 billion yen As of December 31, 2019: 35.882 billion yen

2. Payment of dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2019	-	27.00	-	29.00	56.00
Year ending December 31, 2020	-	27.00	-	-	-
Year ending December 31, 2020 (forecast)	-	-	-	29.00	56.00

(Note) Changes to latest dividends forecast: Yes

For details, please refer to the "Notice of Revisions to Earnings and Dividend Forecasts and Dividends from Surplus (Interim Dividends)" announced on August 5, 2020.

3. Consolidated operating forecasts for the fiscal year ending December 31, 2020 (January 1, 2020 - December 31, 2020)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending December 31, 2020	34,900	96.2	5,930	87.8	5,280	84.7	3,840	85.0	117.95

(Note) Changes to latest performance forecast: Yes

For details, please refer to the "Notice of Revisions to Earnings and Dividend Forecasts and Dividends from Surplus (Interim Dividends)" announced on August 5, 2020.

*Notes

(1) Significant changes in subsidiaries during the period

(changes in specified subsidiaries resulting in the change in the scope of consolidation) : Yes

New: 1 company (Company name: Milbon (Zhejiang) Cosmetics Co., Ltd.) Exclude: 0 companies (Company name:)

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

1) Changes in accounting policies due to amendment to the accounting standards, etc. : None

2) Changes in accounting policies other than those in 1) above : None

3) Changes in accounting estimates : None

4) Retrospective restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

2) Number of treasury shares at the end of the period

3) Average number of shares during the period

As of June 30, 2020	33,117,234 shares	As of December 31, 2019	33,117,234 shares
As of June 30, 2020	614,657 shares	As of December 31, 2019	378,250 shares
Six months ended June 30, 2020	32,556,981 shares	Six months ended June 30, 2019	32,739,519 shares

*These financial statements are not subject to the review of the quarterly financial statements by a certified public accountant or an audit corporation.

*Explanation on the appropriate use of operating forecasts and other special instructions

Operating forecasts and other statements regarding the future presented in these materials are based on information currently available and certain assumptions deemed to be reasonable, and actual performance may differ substantially due to various factors.