



August 5, 2020

To whom it may concern,

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### Notice of Earnings and Dividend Forecast

Japan Lifeline Co., Ltd. ("the Company") announced today that it has made the following earnings forecast for the fiscal year ending in March 31, 2021 and dividend forecast, both of which were left undecided in the Summary Report of Consolidated Financial Results for the Year Ended March 31, 2020, disclosed on May 12, 2020.

#### 1. Earnings Forecast

##### (1) Consolidated earnings forecast

- ① Consolidated earnings forecast for the six months ending in September 2020 (April 1, 2020 to September 30, 2020)

	Net Sales	Operating Profit	Ordinary Profit	Quarterly Profit attributable to owners of parent	Earnings Per Share
Previously announced forecast (A)	Millions of yen —	Millions of yen —	Millions of yen —	Millions of yen —	Yen —
Announced forecast (B)	24,454	4,078	3,779	2,574	32.07
Change (B-A)	—	—	—	—	
Rate of changes %	—	—	—	—	
(Ref.) Results for the previous fiscal year (for the six months ended in September 2019)	24,173	4,851	4,841	3,555	44.29

- ② Consolidated earnings forecast for the year ending in March 2021 (April 1, 2020 to March 31, 2021)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings Per Share
Previously announced forecast (A)	Millions of yen —	Millions of yen —	Millions of yen —	Millions of yen —	Yen —
Announced forecast (B)	53,226	10,001	9,882	6,827	85.04
Change (B-A)	—	—	—	—	
Rate of changes %	—	—	—	—	
(Ref.) Results for the previous fiscal year ended March 2020	51,761	10,434	10,425	7,748	96.55

(2) Non-consolidated earnings forecast

① Non-consolidated earnings forecast for the six months ending in September 2020 (April 1, 2020 to September 30, 2020)

	Net Sales	Ordinary Profit	Quarterly Net Profit	Earnings Per Share
Previously announced forecast (A)	Millions of yen —	Millions of yen —	Millions of yen —	Yen —
Announced forecast (B)	24,492	3,932	2,729	34.01
Change (B-A)	—	—	—	
Rate of changes %	—	—	—	
(Ref.) Results for the previous fiscal year (for the six months ended in September 2019)	24,142	4,896	3,610	44.97

② Non-consolidated earnings forecast for the six months ending in March 2021 (April 1, 2020 to March 31, 2021)

	Net Sales	Ordinary Profit	Net Profit	Earnings Per Share
Previously announced forecast (A)	Millions of yen —	Millions of yen —	Millions of yen —	Yen —
Announced forecast (B)	53,252	10,051	7,009	87.32
Change (B-A)	—	—	—	
Rate of changes %	—	—	—	
(Ref.) Results for the previous fiscal year ended March 2020	51,700	10,466	8,078	100.67

(3) Reasons for the earnings forecasts

Regarding the consolidated earnings forecast for the fiscal year ending in March 2021, it was left undecided because it was difficult to reasonably calculate the impact on performance of the spreading infection of the COVID-19 as of May this year. Subsequently, in Japan, economic activities have begun to resume gradually after the cancellation of the declaration of a state of emergency. Having seen such recent economic trends, the Company estimated consolidated earnings forecasts based on information and forecasts available at the present time.

In the first quarter of the fiscal year ending in March 2021, sales decreased due to a decrease in the number of cases. However, as the number of cases has been recovering since June, the Company assumes that it will be in the recovering state, although some effects remain toward the end of the second quarter. The impact on sales from the third quarter onwards is expected to be limited.

In terms of profits, very recent expenses have generally decreased compared with the same period of the previous fiscal year. The Company intends to curb selling, general and administrative expenses from the second quarter onwards, however, due to the impact of the increase in expenses associated with the change of business partners in respect of Cardiac Rhythm Management-related products, the Company expects operating profit, ordinary profit, and net profit for this fiscal year to decrease compared with the previous fiscal year.

## 2. Dividend Forecast

### (1) Dividend forecast

	Cash dividends per share				
	1Q End	2Q End	3Q End	Year-End	Total
Previously announced Forecast	Yen —	Yen —	Yen —	Yen —	Yen —
Announced forecast	—	0.00	—	29.00	29.00
(Ref.) Results for the previous fiscal year ended March 2020	—	0.00	—	29.00	29.00

### (2) Reasons for the dividend forecast

The Company's basic policy for shareholder return is to maintain stable dividends while securing the necessary internal reserves. In deciding a specific measure, the Company takes into consideration recent business performance and demands for funds for future business development in order to implement appropriate measures to return profits to shareholders. Although the Company had not yet announced the dividend forecast as well as earnings forecast for the fiscal year ending in March 31, 2021 as of May this year, the Company now plans to pay a year-end dividend of 29.00 yen per share according to the above-mentioned policy, the same as in the previous fiscal year.

(NOTE) The above forecast figures may vary due to a possible impact by the further spread of the COVID-19 and various other factors.