



Summary of Consolidated Financial Statements For the First Quarter of Fiscal Year Ending March 31, 2021 (Japanese GAAP)

August 5, 2020

Listed company name: UT Group Co., Ltd.

Stock Exchange Listing: Tokyo

Code number: 2146

URL: <https://www.ut-q.co.jp>

Representative: Yoichi Wakayama, President, Representative Director & CEO

For inquiries: Takahito Yamada, Division Manager, General Affairs Division

TEL: 03-5447-1710

Scheduled date of filing securities report: August 6, 2020

Schedule date of cash dividend payment: —

Supplemental material for the financial results provided: Yes (Uploaded on the Company's website on August 5, 2020)

Results briefing for the period under review provided: Yes (for institutional investors and analysts to be held on August 6, 2020.)

(Note) This English translation of the summary of the financial statement was prepared for reference only and conforms to the original Japanese version.

(All amounts are rounded down to the nearest million yen.)

1. Consolidated Results for the First Quarter of FY3/2021 (April 1, 2020 – June 30, 2020)

(1) Consolidated Earnings Results

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q of FY3/2021	25,829	0.4	1,763	6.4	1,782	6.7	1,156	282.1
1Q of FY3/2020	25,731	8.5	1,657	0.3	1,671	1.2	302	-72.0

(Note) Comprehensive income: 1Q of FY3/2021 1,164 million yen (282.8%); 1Q of FY3/2020 304 million yen (-72.1%)

	Net profit per share	Net profit per share, diluted
	Yen	Yen
1Q of FY3/2021	28.64	—
1Q of FY3/2020	7.50	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1Q of FY3/2021	44,344	16,816	36.2
FY3/2020	36,308	15,023	41.0

(Reference) Equity capital: 1Q of FY3/2021 16,050million yen; FY3/2020 14,894million yen

2. Cash Dividends

(Record date)	Dividend per share				
	1Q-end	2Q-end	3Q-end	FY-end	Total
	Yen	Yen	Yen	Yen	Yen
FY3/2020	0.00	0.00	0.00	0.00	0.00
FY3/2021	0.00				
FY3/2021 (Plan)		—	—	—	—

(Notes) Revision of the dividend forecast disclosed recently: None

The dividend forecast for FY3/2020 is undecided.

3. Consolidated Forecasts for FY3/2021 (April 1, 2020 – March 31, 2021)

(Percentages indicate year-over-year changes.)

	Sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	103,800	2.6	4,100	-49.0	4,100	-49.5	2,600	-42.3
								64.42

(Note) Revision of the earnings forecasts disclosed recently: None

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Note: While not applicable to “changes in significant subsidiaries,” TBLS Service Business Corporation (changed corporate name to UT Business Service Co., Ltd.), Toshiba Information System Products Incorporated (UT System Products, Co., Ltd.), and Toshiba Office Mate Co., Ltd. (UT Toshiba Co., Ltd.) are included in scope of consolidation from the current fiscal year.

(2) Use of particular accounting procedures in preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

- (a) Changes in accounting policies due to revisions in accounting standards and others: None
- (b) Changes in accounting policies other than (a) above: None
- (c) Changes in accounting-based estimates: None
- (d) Restatements: None

(4) Number of outstanding shares (common stock)

(a) Number of shares outstanding at the end of the period (including treasury shares):

1Q of FY3/2021 40,363,067 FY3/2020 40,363,067

(b) Number of treasury shares at the end of the period:

1Q of FY3/2021 154 FY3/2020 117

(c) Average number of shares outstanding during the period:

1Q of FY3/2021 40,362,919 1Q of FY3/2020 40,362,988

* The Summary of Quarterly Consolidated Financial Statements is not subject to be reviewed by certified public accountants and auditing firms.

* Cautionary statement with respect to forecasts of future performance and other special items

Forecasts regarding future performance and other forward-looking statements in these materials are based on certain assumptions judged to be valid and information currently available to the Company. These statements are not promises by the Company regarding future performance. Actual performance may differ significantly from these forecasts for a number of reasons. For precautions on usage of forecasts of future performance, please refer to the section “1. Qualitative Information on Quarterly Financial Results, (3) Description of Consolidated Earnings Forecast and Other Forward-looking Information” on page 3 of the attachments.

The supplemental material for the financial results provided and the results briefing video are scheduled to be uploaded on the Company’s website on August 5.