

Summary of Consolidated Financial Results for the First Quarter of the Year Ending March 31, 2021

Company name: SRA Holdings, Inc.
 (URL: <https://www.sra-hd.co.jp/>)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
For inquiries, please contact: Toshiaki Kobayashi, General Manager, Finance Department, Administrative Headquarters
Tel: (03)-5979-2666
Scheduled date of submission of quarterly securities report: August 6, 2020
Scheduled commencement of dividend payment: —
Quarterly Results Supplemental Materials Yes
Quarterly Results Presentation Meeting No

1. Consolidated results for the first quarter of the fiscal year ending March 2021 (from April 1, 2020 to June 30, 2020)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of fiscal 2021	9,750	(2.6)	935	13.5	961	42.4	254	376.1
First quarter of fiscal 2020	10,012	2.5	824	11.6	674	(32.1)	53	(89.3)

Note : Comprehensive Income

First quarter of fiscal 2020 ¥ 339 million (-%)

First quarter of fiscal 2019 ¥ (588) million (-%)

	Earnings per Share	Earnings per Share after Dilution
	Yen	Yen
First quarter of fiscal 2021	20.65	-
First quarter of fiscal 2020	4.34	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
First quarter of fiscal 2021	34,045	19,533	57.3
Fiscal 2020	34,934	20,052	57.4

Reference: Shareholders' equity

First quarter of fiscal 2021: ¥ 19,518 million

Fiscal 2020 : ¥ 20,042 million

2. Dividends

	Dividends per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2020	—	40.00	—	70.00	110.00
Fiscal 2021	—				
Fiscal 2021(forecast)		40.00	—	70.00	110.00

Note: Revision of dividend forecast in this quarter: No

3. Consolidated Earnings Forecast for Fiscal 2021 (from April 1, 2020 to March 31, 2021)

(Percentage indicate year-to-year changes)

	Net Sales		Operating Profit		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2021	42,700	(2.2)	4,500	(9.1)	4,500	(9.1)	3,150	-	255.34

Note: Revision of consolidated results forecast in this quarter: No

Regarding the consolidated financial forecast for the fiscal year ending March 2021, it is difficult to calculate an accurate financial forecast because it is not possible to reasonably estimate the timing of the convergence of New Coronavirus Infection(COVID-19). Therefore the forecast is considered the apparent impact of COVID-19 only. The forecasts may change depending on the convergence of COVID-19 in the future.

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.

- Changes caused by revision of accounting standards, etc. : No
- Changes other than 1. above: No

(4) Number of shares outstanding (common stock)

- Number of shares outstanding (including treasury stock)

First quarter of fiscal 2021:	15,240,000 shares
Fiscal 2020:	15,240,000 shares
- Number of treasury stock

First quarter of fiscal 2021:	2,903,322shares
Fiscal 2020:	2,903,279shares
- Average number of shares over period (consolidated total for quarter)

First quarter of fiscal 2021:	12,336,681 shares
First quarter of fiscal 2020:	12,336,721 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.