

July 31, 2020

Company name: **RISO KAGAKU CORPORATION**  
 Listing: First Section of the Tokyo Stock Exchange  
 Stock code: 6413  
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### Notification of Revisions to Earnings Forecasts

RISO KAGAKU CORPORATION (the “Company”) announced that, in light of recent earnings trends, it has revised the earnings forecasts released on May 15, 2020.

#### Particulars

#### ●Revisions to earnings forecasts

Revisions of the first half year forecast figures for the fiscal year ending March 31, 2021  
(April 1, 2020 – September 30, 2020)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	26,600	△3,200	—	—	—
Revised forecast (B)	28,500	△2,000	△1,900	△1,100	△31.69 yen
Amount of increase/decrease (B-A)	1,900	1,200	—	—	
Percentage of increase/decrease (%)	7.1	—	—	—	
(Ref.) Actual results of the first half year ended March 31, 2020	39,754	2,108	2,003	1,068	30.06 yen

Revisions of figures in consolidated earnings forecasts for the fiscal year ending March 31, 2021  
(April 1, 2020 – March 31, 2021)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	62,800	△3,400	—	—	—
Revised forecast (B)	63,300	△2,500	△2,400	△1,400	△40.34 yen
Amount of increase/decrease (B-A)	500	900	—	—	
Percentage of increase/decrease (%)	0.8	—	—	—	
(Ref.) Previous fiscal year results (fiscal year ended March 31, 2020)	78,066	2,543	2,440	683	19.38 yen

## Reasons for revision

Reflecting financial results for the three months ended June 30, 2020, and the outlook for the business environment going forward, we have revised net sales and operating income forecasts for the six months ending September 30, 2020, as well as net sales and operating income forecasts for the full year. In addition, based on information currently available, we have calculated ordinary income and profit attributable to owners of parent for the six months ending September 30, 2020 and ordinary income and profit attributable to owners of parent for the full year, which had not been determined in the previously announced forecasts, and that are both disclosed herein.

The above-mentioned forecasts assume exchange rates of 105 yen against the US dollar, and 115 yen against the euro for the second quarter of the current fiscal year onward.

(Note) This document has been prepared based on information available to the Company as of the date of this document's release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.