### Translation

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# Summary of Consolidated Financial Results for the Three Months Ended June 30, 2020 (Based on Japanese GAAP)

August 5, 2020

Company name: NITTO KOHKI CO., LTD.

Stock exchange listing: Tokyo

Stock code: 6151 URL https://www.nitto-kohki.co.jp

Representative: Representative Director, President CEO Akinobu Ogata

Inquiries: Executive Officer, Investor Relations Hiromi Noguchi TEL 03-3755-1111

Scheduled date to file Quarterly Securities Report: August 7, 2020

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2020	5,120	(26.3)	381	(67.4)	414	(65.2)	297	(63.1)
Three months ended June 30, 2019	6,944	(3.9)	1,169	(14.5)	1,189	(18.4)	805	(22.3)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2020	14.49	=
Three months ended June 30, 2019	37.98	=

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2020	60,136	53,300	88.6	2,606.99
As of March 31, 2020	61,809	54,107	87.5	2,620.66

#### 2. Cash dividends

		Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Year ended March 31, 2020	_	31.50	_	21.50	53.00	
Year ending March 31, 2021	_					
Year ending March 31, 2021 (Forecast)		-	_	-	_	

#### 3. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2020 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No Changes in accounting policies due to other reasons:

No Changes in accounting estimates:

No

Restatement of prior period financial statements:

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total Hallioti of Issaed Shares at the end of	the period (merading treat	and similar				
As of June 30, 2020	21,803,295 shares	As of March 31, 2020	21,803,295 shares			
Number of treasury shares at the end of the	period					
As of June 30, 2020	1,361,007 shares	As of March 31, 2020	1,159,707 shares			
Average number of shares during the period (cumulative from the beginning of the fiscal year)						
Three months ended June 30, 2020	20,541,263 shares	Three months ended June 30, 2019	21,215,531 shares			

## Quarterly consolidated financial statements Consolidated balance sheets

(Millions of yen) As of March 31, 2020 As of June 30, 2020 Assets Current assets Cash and deposits 25,399 25,617 Notes and accounts receivable - trade 4,481 3,535 Electronically recorded monetary claims - operating 2,459 2,343 Securities 5,499 4,099 Merchandise and finished goods 3,766 4,199 Work in process 256 307 2,400 Raw materials and supplies 2,298 Other 396 473 Allowance for doubtful accounts (2)(2) 44,555 42,973 Total current assets Non-current assets Property, plant and equipment 11,257 11,229 Buildings and structures Accumulated depreciation (5,952)(6,007)Buildings and structures, net 5,304 5,222 4,324 4,257 Machinery, equipment and vehicles Accumulated depreciation (3,117)(3,124)1,206 Machinery, equipment and vehicles, net 1,132 Tools, furniture and fixtures 7,195 7,261 Accumulated depreciation (6,616)(6,662)599 Tools, furniture and fixtures, net 578 3,674 3,666 Land 2,057 2,025 Leased assets Accumulated depreciation (844)(887)1,213 1,137 Leased assets, net 271 348 Construction in progress Total property, plant and equipment 12,249 12,106 Intangible assets Other 666 644 644 Total intangible assets 666 Investments and other assets Investment securities 2,693 2,803 Long-term loans receivable 46 43 Deferred tax assets 1,368 1,328 Other 244 252 Allowance for doubtful accounts (15)(15)Total investments and other assets 4,337 4,412 17,253 17,163 Total non-current assets 61,809 60,136 Total assets

Liabilities           Current liabilities           Notes and accounts payable - trade         798         772           Lease obligations         256         240           Income taxes payable         557         137           Provision for bonuses         561         237           Provision for bonuses for directors (and other officers)         21         6           Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           officers)         11         11           Other         326         326           Provision for retirement benefits for directors (and other officers)         11         11           Other         326         326           Total non-current liabilities         1,1         1,1           Total liabilities         1,24         1,2           Share capital         1,850         1,850           Capital surplus         1,924         1,2           Cap			(Millions of yen)
Current liabilities         798         772           Lease obligations         256         240           Income taxes payable         557         137           Provision for bonuses         561         237           Provision for bonuses for directors (and other officers)         21         6           Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           officers)         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained carnings         52,201         52,555           Treasury shares         (2,216)         2,588           Total sharcho		As of March 31, 2020	As of June 30, 2020
Notes and accounts payable - trade         798         772           Lease obligations         256         240           Income taxes payable         557         137           Provision for bonuses         561         237           Provision for bonuses for directors (and other officers)         21         6           Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           officers)         11         11         11           Other         326         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         5         1,850         1,850           Share capital         1,850         1,850           Capital surplus         1,924         1,924           Retained earnings         52,201         52,055           Teasury shares         (2,216)         (2,588)	Liabilities		
Lease obligations         256         240           Income taxes payable         557         137           Provision for bonuses         561         237           Provision for bonuses for directors (and other officers)         21         6           Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         8         1,850         1,850           Capital liabilities         1,850         1,850         1,850           Capital surplus         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,92	Current liabilities		
Income taxes payable         557         137           Provision for bonuses         561         237           Provision for bonuses for directors (and other officers)         21         6           Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           officers)         11         11           Asset retirement obligations         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total shalities         7,701         6,836           Net assets         Shareholders' equity         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586 <td>Notes and accounts payable - trade</td> <td>798</td> <td>772</td>	Notes and accounts payable - trade	798	772
Provision for bonuses         561         237           Provision for bonuses for directors (and other officers)         21         6           Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         2         2           Lease obligations         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11         11           Other         326         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained earnings         52,201         52,055         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586 <td>Lease obligations</td> <td>256</td> <td>240</td>	Lease obligations	256	240
Provision for bonuses for directors (and other officers)         21         6           Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         953         894           Lease obligations         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11         11           Other         326         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Foreign currency translation adjustment         (3)         (380)	Income taxes payable	557	137
Other         1,361         1,337           Total current liabilities         3,557         2,731           Non-current liabilities         253         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Valuation difference on available-for-sale securities         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulat	Provision for bonuses	561	237
Total current liabilities         3,557         2,731           Non-current liabilities         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7 </td <td>Provision for bonuses for directors (and other officers)</td> <td>21</td> <td>6</td>	Provision for bonuses for directors (and other officers)	21	6
Non-current liabilities         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107	Other	1,361	1,337
Lease obligations         953         894           Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11         11           Other         326         326         326           Total non-current liabilities         4,144         4,105         4,105           Total liabilities         7,701         6,836           Net assets         Shareholders' equity         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107 <t< td=""><td>Total current liabilities</td><td>3,557</td><td>2,731</td></t<>	Total current liabilities	3,557	2,731
Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained carnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107         53,300	Non-current liabilities		
Retirement benefit liability         2,624         2,636           Provision for retirement benefits for directors (and other officers)         227         235           Asset retirement obligations         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924           Retained carnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107         53,300	Lease obligations	953	894
officers)         227         235           Asset retirement obligations         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         8         8           Share capital         1,850         1,850           Capital surplus         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107         53,300		2,624	2,636
officers)         11         11           Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Share capital         1,850         1,850           Capital surplus         1,924         1,924         1,924           Retained earnings         52,201         52,055         52,055         1,72         52,055         1,72         1,72         1,72         1,72         1,850         1,850         1,850         1,850         1,850         1,850         1,850         1,850         1,850         1,850         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,924         1,850         1,850         1,850         1,850         1,924	Provision for retirement benefits for directors (and other	227	225
Other         326         326           Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Shareholders' equity           Share capital         1,850         1,850           Capital surplus         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107         53,300	officers)	221	233
Total non-current liabilities         4,144         4,105           Total liabilities         7,701         6,836           Net assets         Shareholders' equity           Share capital         1,850         1,850           Capital surplus         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107         53,300	Asset retirement obligations	11	11
Total liabilities         7,701         6,836           Net assets         Share cholders' equity         3,850         1,850         1,850         1,850         1,850         1,850         1,924	Other	326	326
Net assets           Shareholders' equity         1,850         1,850           Capital surplus         1,924         1,924           Retained earnings         52,201         52,055           Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107         53,300	Total non-current liabilities	4,144	4,105
Shareholders' equity       1,850       1,850         Capital surplus       1,924       1,924         Retained earnings       52,201       52,055         Treasury shares       (2,216)       (2,588)         Total shareholders' equity       53,759       53,241         Accumulated other comprehensive income       509       586         Foreign currency translation adjustment       (3)       (380)         Remeasurements of defined benefit plans       (165)       (154)         Total accumulated other comprehensive income       340       51         Non-controlling interests       7       7         Total net assets       54,107       53,300	Total liabilities	7,701	6,836
Share capital       1,850       1,850         Capital surplus       1,924       1,924         Retained earnings       52,201       52,055         Treasury shares       (2,216)       (2,588)         Total shareholders' equity       53,759       53,241         Accumulated other comprehensive income       509       586         Foreign currency translation adjustment       (3)       (380)         Remeasurements of defined benefit plans       (165)       (154)         Total accumulated other comprehensive income       340       51         Non-controlling interests       7       7         Total net assets       54,107       53,300	Net assets		
Capital surplus       1,924       1,924         Retained earnings       52,001       52,055         Treasury shares       (2,216)       (2,588)         Total shareholders' equity       53,759       53,241         Accumulated other comprehensive income       509       586         Foreign currency translation adjustment       (3)       (380)         Remeasurements of defined benefit plans       (165)       (154)         Total accumulated other comprehensive income       340       51         Non-controlling interests       7       7         Total net assets       54,107       53,300	Shareholders' equity		
Retained earnings       52,201       52,055         Treasury shares       (2,216)       (2,588)         Total shareholders' equity       53,759       53,241         Accumulated other comprehensive income       509       586         Foreign currency translation adjustment       (3)       (380)         Remeasurements of defined benefit plans       (165)       (154)         Total accumulated other comprehensive income       340       51         Non-controlling interests       7       7         Total net assets       54,107       53,300	Share capital	1,850	1,850
Treasury shares         (2,216)         (2,588)           Total shareholders' equity         53,759         53,241           Accumulated other comprehensive income         Valuation difference on available-for-sale securities         509         586           Foreign currency translation adjustment         (3)         (380)           Remeasurements of defined benefit plans         (165)         (154)           Total accumulated other comprehensive income         340         51           Non-controlling interests         7         7           Total net assets         54,107         53,300	Capital surplus	1,924	1,924
Total shareholders' equity 53,759 53,241  Accumulated other comprehensive income  Valuation difference on available-for-sale securities 509 586  Foreign currency translation adjustment (3) (380)  Remeasurements of defined benefit plans (165) (154)  Total accumulated other comprehensive income 340 51  Non-controlling interests 7 7  Total net assets 54,107 53,300	Retained earnings	52,201	52,055
Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Foreign currency translation adjustment  Remeasurements of defined benefit plans  Total accumulated other comprehensive income  Non-controlling interests  Total net assets  509  586  (189)  (189)  (165)  (154)  51  Total net assets	Treasury shares	(2,216)	(2,588)
Valuation difference on available-for-sale securities509586Foreign currency translation adjustment(3)(380)Remeasurements of defined benefit plans(165)(154)Total accumulated other comprehensive income34051Non-controlling interests77Total net assets54,10753,300	Total shareholders' equity	53,759	53,241
Foreign currency translation adjustment (3) (380) Remeasurements of defined benefit plans (165) (154) Total accumulated other comprehensive income 340 51 Non-controlling interests 7 7 Total net assets 54,107 53,300	Accumulated other comprehensive income		
Remeasurements of defined benefit plans(165)(154)Total accumulated other comprehensive income34051Non-controlling interests77Total net assets54,10753,300	Valuation difference on available-for-sale securities	509	586
Total accumulated other comprehensive income34051Non-controlling interests77Total net assets54,10753,300	Foreign currency translation adjustment	(3)	(380)
Non-controlling interests         7         7           Total net assets         54,107         53,300	Remeasurements of defined benefit plans	(165)	(154)
Total net assets 54,107 53,300	Total accumulated other comprehensive income	340	51
Total net assets 54,107 53,300	Non-controlling interests	7	7
	-	54,107	53,300
	Total liabilities and net assets	·	

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

# **Consolidated statements of income (cumulative)**

		(Millions of yen)
	Three months ended	Three months ended
	June 30, 2019	June 30, 2020
Net sales	6,944	5,120
Cost of sales	3,369	2,560
Gross profit	3,575	2,560
Selling, general and administrative expenses		
Salaries and allowances	621	609
Provision for bonuses	178	126
Retirement benefit expenses	41	51
Provision for retirement benefits for directors (and other officers)	8	9
Promotion expenses	262	188
Research and development expenses	212	215
Other	1,080	977
Total selling, general and administrative expenses	2,405	2,179
Operating profit	1,169	381
Non-operating income		
Interest income	8	5
Dividend income	34	27
Subsidies for employment adjustment	_	13
Rental income from buildings	8	9
Other	8	11
Total non-operating income	59	67
Non-operating expenses		
Sales discounts	25	22
Foreign exchange losses	11	8
Other	2	3
Total non-operating expenses	39	34
Ordinary profit	1,189	414
Profit before income taxes	1,189	414
Income taxes	383	116
Profit	806	297
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	805	297

# Consolidated statements of comprehensive income (cumulative)

• `	,	(Millions of yen)
	Three months ended	Three months ended
	June 30, 2019	June 30, 2020
Profit	806	297
Other comprehensive income		
Valuation difference on available-for-sale securities	(84)	76
Foreign currency translation adjustment	76	(377)
Remeasurements of defined benefit plans, net of tax	2	11
Total other comprehensive income	(5)	(289)
Comprehensive income	800	8
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	800	9
Comprehensive income attributable to non-controlling	0	(0)
interests	0	(0)