

Financial Summary

FY2020 First Quarter (First Three Months) Ended June 30, 2020

Company name: Tokyu Fudosan Holdings Corporation
 Stock exchange listing: Tokyo Stock Exchange 1st Section
 Securities Code: 3289
 URL: <https://www.tokyu-fudosan-hd.co.jp/english/index.html>

1. Overview of the FY2020 First Quarter (First Three Months) Ended June 30, 2020

*All the figures in millions are rounded down and all the figures in billions are rounded off to one decimal place.

(1) Summary of consolidated statements of income

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
First three months	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
FY2020	150,273	(19.4)	(3,455)	—	(6,096)	—	(13,954)	—
FY2019	186,541	7.0	11,226	(4.8)	8,471	(13.4)	3,808	(29.5)

Note: Comprehensive income: First three months of FY2020 ¥(14,705) million [—]
 First three months of FY2019 ¥4,720 million [45.0%]

	Earnings per share	Fully diluted earnings per share
First three months	(Yen)	(Yen)
FY2020	(19.40)	—
FY2019	5.30	—

(2) Summary of consolidated balance sheets

	Total assets	Total net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
As of June 30, 2020	2,632,045	573,942	21.4	782.92
As of March 31, 2020	2,487,369	594,246	23.5	811.04

Reference: Equity: As of June 30, 2020 ¥563,065 million; As of March 31, 2020 ¥583,289 million

2. Dividends

	Annual dividends				
	Q1 (Yen)	Q2 (Yen)	Q3 (Yen)	Year-end (Yen)	Total (Yen)
FY2019 ended March 31, 2020	—	8.00	—	8.00	16.00
FY2020 ending March 31, 2021	—				
FY2020 ending March 31, 2021 (Forecast)		8.00	—	8.00	16.00

Note: Revisions to the forecasts of dividends most recently announced: None

3. Forecast for Fiscal Year 2020 Ending March 31, 2021

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	Earnings per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(Yen)
Full-year forecast	930,000	(3.4)	50,000	(37.0)	39,000	(42.2)	26,000	(32.7)
								36.15

Note: Revisions to the forecasts most recently announced: None

Total number of shares issued (common stock)

(a) Total number of shares issued at end of period (including treasury shares)

As of June 30, 2020: 719,830,974 shares

As of March 31, 2020: 719,830,974 shares

(b) Number of treasury shares at end of period

As of June 30, 2020: 641,688 shares

As of March 31, 2020: 641,550 shares

(c) Average number of shares (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2020: 719,189,338 shares

Three months ended June 30, 2019: 719,028,146 shares

(Note) The Company has a "Director Stock Ownership Plan" for directors etc. of the Company and its subsidiaries, and the shares of the Company held by the Plan's trust account are included in treasury shares.

* Quarterly financial summary reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of forecasts, and other special matters

(Disclaimer)

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.