

August 7, 2020

Press Release

Company name: SMC Corporation

Representative: Katsunori Maruyama, President

(Code no.: 6273 TSE First Section)

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Notice concerning Determination of Details for the Stock Compensation Plan

The Company hereby announces that a resolution was made at a meeting of the Board of Directors held today concerning the details of the trust which will be established based on the trust agreement with Resona Bank, Limited. (hereinafter “Trust”) for the stock compensation plan (hereinafter “Plan”).

The Plan was resolved at the meeting of the Board of Directors held on May 21, 2020 and was approved at the 61st Ordinary General Meeting of Shareholders held on June 26, 2020, to introduce for the Company’s directors (excluding directors who do not execute business and outside directors, and hereinafter the same, unless otherwise specified).

The details of the Trust are as follows.

1. Outline of the Trust

- (1) Name : Board Benefit Trust (BBT) for Directors
- (2) Trustor : The Company
- (3) Trustee : Resona Bank, Limited. (Re-trusted to Custody Bank of Japan, Ltd.)
- (4) Beneficiaries : Directors who meet requirements as beneficiaries as stipulated in the stock benefit rules
- (5) Trust administrator : A third party having no conflicts of interest with the Company
- (6) Date of trust agreement : August 11, 2020 (planned)
- (7) Date when money is entrusted : August 11, 2020 (planned)
- (8) Period of trust : From August 11, 2020 (planned) to until the Trust ends
(The Trust shall continue without a specific ending period, continuing as long as the Plan continues.)

2. Purchase of shares by the Trust

- (1) Type of shares : Common shares of the Company
- (2) Total amount to be entrusted : Up to 300,000,000 yen
- (3) Number of shares : Up to 3,000 shares
- (4) Method : Market purchase on the Stock Exchange
- (5) Period : From August 11, 2020 to October 10, 2020 (planned)

= End =

SMC Corporation