

# Summary of Consolidated Financial Results for the Second Quarter of the Financial Year Ending December 31, 2020 [JA-GAAP]

August 11, 2020

Stock exchange listing: Tokyo Stock Exchange

Company Name: MEC COMPANY LTD.

Stock Code No.: 4971 Company URL: <https://www.mec-co.com/en/>

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Scheduled date for submitting quarterly reports: August 12, 2020

Commencement Date of Dividend Payment (Scheduled): September 1, 2020

Creation of reference materials supplementary to the results: Yes

Holding of briefing sessions regarding the results: Yes (for institutional investors, securities analysts)

(Amounts less than one million yen have been disregarded.)

## 1. Consolidated financial results (January 1, 2020 to June 30, 2020)

### (1) Financial results

(% represent annual changes over the preceding year unless otherwise stated.)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company's shareholders	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2020	5,701	14.6	1,133	85.8	1,126	76.4	794	73.8
Six months ended June 30, 2019	4,976	-9.5	610	-41.3	638	-38.7	457	-48.6

Note: Comprehensive income: Six months ended June 30, 2020: 721 million yen (117.8%); Six months ended June 30, 2019: 331 million yen (-45.1%)

	Net income per share for quarter	Diluted net income per share for quarter
	Yen	Yen
Six months ended June 30, 2020	41.85	-
Six months ended June 30, 2019	24.09	-

### (2) Financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2020	19,980	16,545	82.8
As of December 31, 2019	19,991	16,091	80.5

(Reference) Shareholder's equity: As of June 30, 2020: 16,545 million yen; As of December 31, 2019: 16,091 million yen

## 2. Dividends

	Annual dividend				
	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2019	-	12.00	-	14.00	26.00
Fiscal year ending December 31, 2020	-	12.00			
Fiscal year ending December 31, 2020 (Forecast)			-	14.00	26.00

(Note) Revision of recently announced dividends forecast: None

## 3. Consolidated earnings forecasts for the fiscal year ending December 31, 2020 (January 1, 2020 to December 31, 2020)

(Percentages indicate changes from previous fiscal year for full-year figures, and year-on-year changes for quarterly changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company's shareholders		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,100	2.2	2,000	22.2	2,000	16.1	1,400	13.2	73.77

(Note) Revision of recently announced dividends forecast: Yes

\* Notes

- (1) Changes of major subsidiary companies during the period (Change of specific subsidiary companies that involves changes in the scope of consolidation): None
- (2) Application of concise accounting procedures or particular accounting procedures in the creation of consolidated financial statements during this quarter: Yes
- (3) Changes of principles, procedures, presentation methods, etc., in accounting procedures
  - 1) Changes that accompany amendment of accounting standards, etc.: None
  - 2) Changes other than those of (1): None
  - 3) Expected changes to accounting standards: None
  - 4) Restatements: None

(4) Number of shares outstanding (Common stock)

1) Number of shares outstanding (including treasury stock) issued as of:	As of June 30, 2020	20,071,093 shares	As of December 31, 2019	20,071,093 shares
2) Number of shares of treasury stock:	As of June 30, 2020	1,093,341 shares	As of December 31, 2019	1,093,311 shares
3) Average number of shares during the period:	Six months ended June 30, 2020	18,977,761 shares	Six months ended June 30, 2019	18,973,107 shares

\* Quarterly financial results are not covered by the quarterly review

\* Explanation of appropriate use of earnings forecasts. Other points of note.

- The business forecasts and such like stated in this material are based on the information currently available to the Company and certain assumptions that are judged to be rational. Actual results may vary significantly from the forecasts due to various factors.
- We are planning to hold financial results briefing for institutional investors and analysts on Tuesday, August 11, 2020. Materials of financial results briefings are posted on our website.