

Consolidated Financial Results for the Fiscal Year Ended June 30, 2020 [Japanese GAAP]



August 11, 2020

Company name: KAWANISHI HOLDINGS, INC.

Stock exchange listing: Tokyo Stock Exchange

Code number: 2689

URL: <https://www.kawanishi-md.co.jp/english/>

Representative: Yohei Maeshima, President COO

Contact: Nobuharu Murata, Managing Director and General Manager, Administrative Department

Phone: +81-86-236-1115

Scheduled date of general meeting of shareholders: September 17, 2020

Scheduled date of commencing dividend payments: September 18, 2020

Scheduled date of filing securities report: September 18, 2020

Availability of supplementary briefing material on financial results: Unavailable

Schedule of financial results briefing session: Scheduled (for securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2020 (July 1, 2019 to June 30, 2020)

(1) Consolidated Operating Results

(% indicates changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2020	107,896	0.4	927	(28.8)	905	(30.9)	326	(57.9)
June 30, 2019	107,428	(0.2)	1,301	5.7	1,309	6.0	775	(26.4)

(Note) Comprehensive income: Fiscal year ended June 30, 2020: ¥272 million [(51.2) %]

Fiscal year ended June 30, 2019: ¥579 million [(50.0) %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
June 30, 2020	56.76	—	4.7	2.7	0.9
June 30, 2019	138.24	—	12.0	3.9	1.2

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2020	33,683	7,281	21.6	1,197.17
As of June 30, 2019	33,772	6,771	19.8	1,191.62

(Reference) Equity: As of June 30, 2020: ¥7,281 million

As of June 30, 2019: ¥6,685 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
As of June 30, 2020	862	(496)	439	1,877
As of June 30, 2019	136	(361)	(62)	1,070

2 Dividends

	Annual dividends					Total annual dividends	Payout ratio	Ratio of dividends to shareholders' equity
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended June 30, 2019	—	0.00	—	40.00	40.00	229	28.9	3.5
Fiscal year ended June 30, 2020	—	0.00	—	45.00	45.00	278	79.3	3.8
Fiscal year ending June 30, 2021 (Forecast)	—	0.00	—	45.00	45.00		—	

3 Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2021 (July 1, 2020 to June 30, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	56,069	0.9	528	57.7	528	60.1	332	96.1	54.64
Full year	114,114	5.8	1,440	55.3	1,441	59.2	931	185.3	153.11

Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly consolidated: None (Company Name); Removed from consolidation: None (Company Name)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

June 30, 2020: 6,250,000 shares

June 30, 2019: 6,250,000 shares

2) Total number of treasury stock at the end of the period:

June 30, 2020: 167,605 shares

June 30, 2019: 639,505 shares

3) Average number of shares during the period:

June 30, 2020: 5,750,333 shares

June 30, 2019: 5,610,597 shares

As of the end of the consolidated fiscal year ended June 30, 2020, 116,600 shares of the Company's stock held by the Board Benefit Trust were included in treasury stock.

(Reference) Summary of non-consolidated financial results

Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2020 (July 1, 2019 to June 30, 2020)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2020	1,573	(1.8)	465	3.7	238	(46.6)	(228)	—
June 30, 2019	1,601	(26.3)	449	(53.0)	447	(53.1)	259	(74.0)

	Basic earnings per share	Diluted earnings
Fiscal year ended	Yen	Yen
June 30, 2020	(39.73)	—
June 30, 2019	46.31	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2020	8,781	3,993	45.5	656.64
As of June 30, 2019	8,054	3,984	49.5	710.19

(Reference) Equity: As of June 30, 2020: ¥3,993 million

As of June 30, 2019: ¥3,984 million

* These financial results are outside the scope of audit procedures conducted by a certified public accountant or audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The figures forecasted above were prepared based on information that is available as of the date of publication of this document. Actual results may differ from these forecast figures due to various factors in the future.