



14 August 2020

Company name: Freund Corporation
Representative: Iwao Fusejima, President & CEO
Listing: Tokyo Stock Exchange (JASDAQ)
Stock code: 6312
Contact: Masao Wakai,
Director, Division Director,
Corporate Planning Division
Tel: +81-3-6890-0750

Disaster damage in subsidiary

This is to inform that our company's consolidated subsidiary in Iowa, USA, was affected by the storm "Derecho" that struck the Midwest, and they are currently suspending operations.

1. Overview of the subsidiary

- (1)Name FREUND-VECTOR CORPORATION
- (2)Location 675 44TH STREET MARION,IA,52302 USA
- (3)Business Designs, manufactures and markets processing equipment for the processing of powders, particles, beads, pellets, tablets and other solid materials/forms
- (4)Capital US\$20,066,078

2. Damage situations

Although there is no human injury to employees, the factory building and some facilities have been damaged by flooding and damage due to the effect of storms, and a power outage has occurred in the area, so the operation is currently suspended.

3. Impact on business performance

Currently, assessment of the damage is in progress towards recovery, but at this point it is unclear about the amount of damage due to the suspension of operations, and the impact on business performance. We will continue to collect information and will notify promptly if it is found to have a significant impact on business results.

End