Sumitomo Corporation
Masayuki Hyodo
Representative Director, President and Chief Executive Officer
Code No. 8053 Tokyo Stock Exchange (TSE), 1st Section
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Notice Regarding Completion of Payment for Issuance of New Shares as Restricted Stock-based Remuneration to Directors and Executive Officers

Sumitomo Corporation (the "Company") hereby announces that, in relation to the issuance of new shares as restricted stock-based remuneration, which was resolved at the meeting of its Board of Directors' Meeting on July 15, 2020, the procedure for payment was completed today, as follows.

For details, please refer to "Notice Regarding Issuance of New Shares as Restricted Stock-based Remuneration to Directors and Executive Officers" dated July 15, 2020.

Outline of the Issue

(1) Class and number of shares to be issued	Common shares of the Company: 268,400 shares
(2) Issue price	1,255 yen per share
(3) Total amount of issue price	336,842,000 yen
(4) Method of offer or allotment	Allotment of restricted stocks
(5) Method of contribution	In-kind contribution of monetary remuneration receivables
(6) Allottees and number thereof, number of	6 Directors (*):67,200 shares
shares to be allotted	40 Executive Officers: 201,200 shares
	*Excluding Outside Directors.
(7) Payment date for shares to be issued	August 14, 2020