



For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
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Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) announced the interest rate of the following loan announced in “Notice Concerning Debt Financing” on August 18, 2020 (the “Debt Financing”), has been determined. Details are as follows.

1. Determination of Loan Interest Rate

Loan Type : Term Loan (Contract date: August 24, 2020)

Lenders	Amount (millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date ^(Note1)	Terms of Repayment	Collateral
Sompo Japan Insurance Inc.	1,000	Fixed 0.18500% (Note2)	August 26, 2020	3 years and 6 months	February 26, 2024	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
Sumitomo Mitsui Trust Bank, Limited	600	Fixed 0.32630% (Note2)		7 years	August 26, 2027		
The Nomura Trust and Banking Co., Ltd.	1,000	Fixed 0.40380% (Note2)		8 years	August 26, 2028		
The Nomura Trust and Banking Co., Ltd.	1,000	Fixed 0.44880% (Note3)		8 years and 9 months	May 26, 2029		
Shinkin Central Bank	1,500	Fixed 0.48380% (Note2)		9 years	August 26, 2029		
Nippon Life Insurance Company	500	Fixed 0.46380% (Note2)		9 years	August 26, 2029		
Mizuho Bank, Ltd. Mizuho Trust & Banking Co., Ltd.	1,600	Fixed 0.48380% (Note2)		9 years	August 26, 2029		
MUFG Bank, Ltd.	1,500	Fixed 0.52446% (Note2)		9 years and 6 months	February 26, 2030		
THE YAMAGUCHI BANK, Ltd.	300	Fixed 0.54500% (Note2)		10 years	August 26, 2030		
Development Bank of Japan Inc.	1,100	Fixed 0.54500% (Note2)		10 years	August 26, 2030		



MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation	2,000	Fixed 0.56500% (Note4)		10 years	August 26, 2030		
Total	12,100						

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every February, August, beginning February 26, 2021, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

(Note 3) The interest payment dates are the 26th of every May, November, beginning November 26, 2020, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

(Note 4) The interest payment dates are the 26th of every February, May, August and November, beginning November 26, 2020, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on May 28, 2020, regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

