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**[Summary] Consolidated Financial Results
for the Three Months Ended June 30, 2020
[Japanese GAAP]**



August 26, 2020

Company name: Remixpoint, inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3825
 URL: <https://www.remixpoint.co.jp>
 Representative: Genki Oda, President, CEO and Representative Director
 Contact: Yoshihiko Takahashi, Director
 Phone: +81-3-6303-0280
 Scheduled date of filing quarterly securities report: August 14, 2020
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: —

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2020 (April 1, 2020 to June 30, 2020)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2020	2,178	(27.6)	(325)	-	(328)	-	(289)	-
June 30, 2019	3,009	(13.1)	(408)	-	(421)	-	(436)	-

(Note) Comprehensive income: Three months ended June 30, 2020: ¥(289) million [-%]

Three months ended June 30, 2019: ¥(436) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2020	(4.53)	-
June 30, 2019	(7.61)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2020	16,233	4,516	27.6
As of March 31, 2020	14,259	3,870	26.8

(Reference) Equity: As of June 30, 2020: ¥4,486 million

As of March 31, 2020: ¥3,825 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2020	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending March 31, 2021	-				
Fiscal year ending March 31, 2021 (Forecast)		-	-	-	-

(Note) The forecast of dividends for fiscal year ending March 31, 2021 is currently undetermined.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

The crypto asset exchange business of the Group's financial business is influenced by economic conditions, market environment related to crypto asset, and trends in the financial market, making it difficult to calculate an appropriate and reasonable financial results forecast. This is due to the extreme lack of clarity at the present time regarding the impact on the Group's business activities and financial position from changes in the operating environment caused by the spread of COVID-19. Looking ahead, we plan to promptly release our consolidated financial results forecast when it becomes possible to carry out the needed calculations.

* Notes:

- (1) Changes in significant subsidiaries during the three months ended June 30, 2020: No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: Yes
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common stock)
 - 1) Number of issued shares at the end of the period (including treasury shares):
 - June 30, 2020: 71,629,300 shares
 - March 31, 2020: 60,917,600 shares
 - 2) Number of treasury shares at the end of the period:
 - June 30, 2020: 60,000 shares
 - March 31, 2020: 60,000 shares
 - 3) Average number of shares during the period:
 - Three months ended June 30, 2020: 64,011,135 shares
 - Three months ended June 30, 2019: 57,370,141 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other special notes
(Caution regarding forward-looking statements)

In these materials, the consolidated financial results forecast for the fiscal year ending March 31, 2021 is undetermined, and statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company.

In addition, regarding dividend forecasts for the fiscal year ending March 31, 2021, while currently evaluating and deciding on relevant information on performance trends, etc., the Company will promptly disclose dividend forecasts once they become available.

Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2020	As of June 30, 2020
Assets		
Current assets		
Cash and deposits	2,777	1,741
Accounts receivable - trade	944	926
Merchandise	341	310
Real estate for sale in process	116	140
Users cryptoassets	7,306	8,886
Owned cryptoassets	432	381
Guarantee deposits for cryptoassets	169	103
Cash segregated as deposits	—	1,834
Guarantee deposits	282	121
Other	403	355
Allowance for doubtful accounts	(35)	(40)
Total current assets	12,739	14,760
Non-current assets		
Property, plant and equipment	74	77
Intangible assets		
Software	545	483
Software in progress	181	301
Total intangible assets	726	785
Investments and other assets		
Investment securities	161	184
Leasehold and guarantee deposits	355	233
Fixed loan	86	86
Other	201	191
Allowance for doubtful accounts	(86)	(86)
Total investments and other assets	719	609
Total non-current assets	1,519	1,472
Total assets	14,259	16,233

(Million yen)

	As of March 31, 2020	As of June 30, 2020
Liabilities		
Current liabilities		
Accounts payable - trade	268	299
Accounts payable - other	435	324
Deposits received	1,386	1,535
Deposits received for cryptoassets	7,306	8,886
Guarantee deposits received	276	191
Income taxes payable	50	82
Loans payable-cryptoassets	569	286
Provision for loss on business of subsidiaries and associates	11	2
Other	80	108
Total current liabilities	10,388	11,716
Total liabilities	10,388	11,716
Net assets		
Shareholders' equity		
Share capital	4,085	4,561
Capital surplus	4,107	4,582
Retained earnings	(4,349)	(4,639)
Treasury shares	(18)	(18)
Total shareholders' equity	3,825	4,486
Share acquisition rights	45	30
Total net assets	3,870	4,516
Total liabilities and net assets	14,259	16,233

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

	Three months ended June 30, 2019	Three months ended June 30, 2020
Net sales	3,009	2,178
Cost of sales	2,549	1,798
Gross profit	459	380
Selling, general and administrative expenses	867	705
Operating loss	(408)	(325)
Non-operating income		
Interest income	0	0
Dividend income	0	0
Gain on forfeiture of unclaimed dividends	0	—
Subsidy income	—	0
Other	0	0
Total non-operating income	1	1
Non-operating expenses		
Interest expenses	0	0
Issuance cost of subscription rights to shares	3	2
Share issuance costs	10	1
Other	0	0
Total non-operating expenses	13	4
Ordinary loss	(421)	(328)
Extraordinary income		
Income insurance	—	61
Total extraordinary income	—	61
Extraordinary losses		
Impairment loss	2	—
Loss on valuation of investments in capital	—	9
Total extraordinary losses	2	9
Loss before income taxes	(423)	(277)
Income taxes - current	21	12
Income taxes - deferred	(9)	—
Total income taxes	12	12
Loss	(436)	(289)
Loss attributable to owners of parent	(436)	(289)

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	Three months ended June 30, 2019	Three months ended June 30, 2020
Profit	(436)	(289)
Comprehensive income	(436)	(289)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(436)	(289)
Comprehensive income attributable to non-controlling interests	—	—