Translation Purpose Only

August 27, 2020

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo Frontier Real Estate Investment Corporation Takao Iwadou, Executive Director (Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Shintaro Ono
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Teruyuki Hayashi
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning Extension of Commitment Line Period

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has extended the period of the commitment line agreement with Sumitomo Mitsui Trust Bank, Limited stated in the press release announced on September 29, 2015. Details are provided below.

1. Extension of the period of the commitment line agreement

Current period : September 29, 2022 Extended period : September 29, 2023

2. Outline of the commitment line agreement concluded on September 29, 2015

Purpose for Establishment of	The Investment Corporation has decided to establish a commitment line in
Commitment Line	order to continuously secure stable financial ground in preparation of
	acquisitions of specified assets, refinancing risk, and others.
Maximum Amount	¥4,500Million
Lender	Sumitomo Mitsui Trust Bank, Limited
Date of Agreement	September 29, 2015
Collateral	Unsecured, Unguaranteed

3. Overview of commitment lines after this extension

Lender	Maximum Amount (million yen)	Date of Agreement	Commitment Period
MUFG Bank, Ltd.	5,500	February 7, 2014	February 6, 2023
Sumitomo Mitsui Banking Corporation	5,000	September 1, 2015	August 31, 2023

Sumitomo Mitsui Trust Bank,	4,500	September 29, 2015	September 29, 2023
Limited			
Mizuho Trust & Banking Co.,	2,000	Fobruary 14, 2014	December 13, 2023
Ltd.		2,000 February 14, 2014	
Total	17,000	-	-

4. Others

There is no important change to the "Investment risks" description in the latest securities report submitted on March 30, 2020.

Frontier Real Estate Investment Corporation website: https://www.frontier-reit.co.jp/eng/

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