



August 27, 2020

Company Name: HOYA CORPORATION
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Notice of Planned Sales of KIOXIA Investment Securities

HOYA CORPORATION (the "Company") in September 2017 made an investment in KIOXIA Holdings Corporation ("KIOXIA", the former K.K. Pangea as a special purpose acquisition company, Headquarters: 3-1-21, Shibaura, Minato-ku, Tokyo, President: Nobuo Hayasaka).

The Company plans to sell a portion of its common stock of KIOXIA as one of the selling shareholders (the "Stock Sale") taking part in a planned offering and sale of common stock by KIOXIA on the Tokyo Stock Exchange (the "Offering and Sale").

1. Outline of the Stock Sale

- (1) Common stock in KIOXIA
- (2) Number of shares to be sold: 2,534,400 shares
- (3) Sale price: To be Determined
- (4) Offering and Sale date: October 6, 2020 (Planned)

2. The Company's stock ownership and voting right ratio before and after the Offering and Sale

(1) Before the Offering and Sale

Share ownership	16,200,000 shares
Voting right ratio	3.1%

(*There was a decrease in the voting rights ratio from 9.9% in September 2017 due to the conversion of convertible preferred stock held by other shareholders to common stock and the issuance of new shares)

(2) After the Offering and Sale:

Number of stock ownership	13,665,600 shares
Voting right ratio	2.5%



3. Outlook

The sale price (purchase price) from the Company to the underwriters is currently expected to be determined on or around September 28, 2020. The Stock Sale is expected to result in earnings to the Company, however, the impact of this matter is undetermined at present. The Company will make a future announcement as needed.

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Note: This document is a press release provided for the purpose of publicly announcing matters relating to the listing of shares of KIOXIA Holdings Corporation and the secondary offering of shares of KIOXIA Holdings Corporation by HOYA CORPORATION and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Investors are advised to make any investment decision at their own discretion after reading the prospectus and any revisions submitted by KIOXIA Holdings Corporation. This document does not constitute an offer of securities in the United States. The shares of KIOXIA Holdings Corporation have not been registered under the U.S. Securities Act of 1933, as amended (the “Act”), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements under the Act. No public offering of the securities will be conducted in the United States. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.