



Hankyu Hanshin REIT

For Immediate Release

(Translation of Japanese Original)
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REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
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Notice Concerning Completion of Transfer of Domestic Real Estate Trust Beneficiary Interest

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby notifies that it has completed the transfer of the following asset described in “Notice Concerning Acquisition of Domestic Real Estate, and Transfer of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate” announced on March 18, 2020.

Details

Summary of the Asset Transferred

Asset name	Date of transfer	Location	Type of specified asset	Transfer price (Note)
Hotel Gracery Tamachi (equivalent of 10% quasi co-ownership)	August 28, 2020	Minato-ku, Tokyo	Trust beneficiary interest	431 million yen

(Note) Transfer-related expenses, property tax, city planning tax and consumption tax, among others are excluded.

For further information, please refer to “Notice Concerning Acquisition of Domestic Real Estate, and Transfer of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate” announced on March 18, 2020.

- HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>