

August 31, 2020

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE First Section, Stock code: 3454)
Inquiries: Chief Financial Officer
Yoshinobu Hotta
(Tel: +81-3-5219-5370)

Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On August 31, 2020, First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., resolved to sell the following real estate for sale (trust beneficiary rights). We note that we the parent company, First Brothers Co., Ltd., also resolved to approve these transactions on the same day.

1. Properties to be Sold and Transaction Summary

	First property	Second property
(1) Location	Real estate for lease in Minato-ku, Tokyo	Real estate for lease in Minato-ku, Tokyo
(2) Assets to be transferred	Trust beneficiary rights	Actual property
(3) Buyer	Undisclosed	Undisclosed
	The buyers of the first and second properties are not the same. We have refrained from releasing the identities of the buyers due to non-disclosure requirements included in our sales contracts with these buyers. We note there are no capital, personal, or trade relationships between the buyers and First Brothers Co., Ltd. to be stated.	
(4) Selling price	Undisclosed	Undisclosed
	We have refrained from disclosing the selling prices of these properties due to non-disclosure requirements included in our sales contracts with the buyers. We note the selling price of each property is equivalent to at least 10% of our consolidated net sales in the fiscal year ended November 30, 2019.	
(5) Delivery date	August 31, 2020	

2. Outlook

The impact of these transactions has been factored into our consolidated earnings forecast for the fiscal year ending November 30, 2020, which was released on January 10, 2020. We will promptly make an announcement in the event future evaluation reveals matters that warrant disclosure.