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August 19, 2020

Company Name: COLOPL, Inc.

Representative: Naruatsu Baba, President and CEO

(Securities Code: 3668

Tokyo Stock Exchange First Section) Inquiries: Yoshiaki Harai, CFO (TEL: +81-3-6721-7770)

Notice of Share Transfer of Social Info Inc.

COLOPL, Inc. (the "Company") hereby announces that the meeting of the Board of Directors held today, we agreed with Bushiroad Inc. to transfer all shares of Social Info Inc. ("Social Info"), our consolidated subsidiary. We concluded the Share Transfer Agreement and announce the following.

Notes

1. Reason for the Share Transfer

Social Info, which operates the web media business, became our subsidiary in March 2013 and contributed to our consolidated results against the backdrop of an increase in the recruitment and advertising business in the game industry.

However, in response to the recent changes in the market environment, we have been examining the possibility of realignment from the perspective of the reallocation of management resources across the Group and the further development of Social info.

As a result, we have concluded that the transfer of shares to Bushiroad Inc., which has strengths in Intellectual Property ("IP") and media development, will contribute to the sustainable growth of Social Info and the enhancement of corporate value, and we have agreed to this share transfer.

2. Overview of the Company Subject to the Transfer of Shares (as of August 19, 2020)

(1)	Name	Social Info Inc.		
(2)	Address	4-20-3, Ebisu, Shibuya-ku, Tokyo		
(3)	Job Title/Name of	Ryosuke Ishiwatari, President and Representative Director (scheduled to retire at the end		
	Representative	of August 2020)		
(4)	Business Activities	Web Media Business		
(5)	Paid-in Capital	19 million yen		
(6)	Date of Incorporation	January 6, 2011		

3. Number of shares transferred, transfer price, and status of shares held before and after transfer

(1) Shares owned transaction	592 shares (Number of votes: 592) (Percentage of voting rights: 100%)
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(2)	Number of shares	592 shares
(2)	Transferred	(Number of votes: 592)
(3)	Transfer price	61 million yen
	Shares owned after the transaction	0 shares
(4)		(Number of votes: 0)
		(Percentage of voting rights: 0%)

$4 \,. \quad \text{Future Outlook}$

The impact of this transfer on our results of operations is negligible.

End.