

September 10, 2020

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE First Section Code No. 4384)
Contact: Yo Nagami
Director, CFO

Announcement of Proposals for the Annual General Meeting of Shareholders

RAKSUL INC. hereby announces that a resolution was passed at the Board of Directors meeting held today on the proposals for the 11th Annual General Meeting of Shareholders to be held on October 27, 2020. The details are as follows.

1. Proposal to be submitted to the 11th Annual General Meeting of Shareholders
Proposal 1: Election of eight (8) Directors (excluding Directors who are Audit and Supervisory Committee members)
2. Candidates for Directors

Name	New position	Present position
Yasukane Matsumoto	Representative Director, President and CEO	Representative Director, President and CEO
Yo Nagami	Director, CFO	Director, CFO
Masaki Tabe	Director, CMO	Director, CMO
Kozo Fukushima	Director, COO	Director, COO
Yusuke Izumi	Director, CTO	Director, CTO
Genichi Tamatsuka	Outside Director	Outside Director
Yoshihiko Miyauchi	Outside Director	Outside Director
Kenji Kobayashi	Outside Director	* (New candidate)

*Name and profile of a new candidate for Director

Name (Date of birth)	Present post
Kenji Kobayashi (May 11, 1978)	Co-Founder at Signifiant Inc.

Mr. Kenji Kobayashi satisfies the requirements of the Tokyo Stock Exchange for an independent officer. If his election is approved, we will submit notification to the Tokyo Stock Exchange concerning his appointment as an independent officer.