

September 14, 2020

Bushiroad Issues Financial Report for Fiscal 2020
[Japanese GAAP] [Consolidated]

Name	Bushiroad Inc. (Securities Code: 7803)
Fiscal year	August 1 to July 31
Current fiscal year	Fiscal 2021 (August 1, 2020 to July 31, 2021)
Item of note	A 1,000-for-1 share split was conducted on May 11, 2019. Profit per share is calculated assuming that the share split was conducted at the beginning of fiscal 2019. Diluted profit per share for fiscal 2019 is calculated assuming the average share price from listing to the end of fiscal 2019 is the average share price during the fiscal 2019.

1. Results for Fiscal 2020 (August 1, 2019, to July 31, 2020)

(1) Business Results

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]
Fiscal 2020	33,000 (+2.6%)	2,710 (−11.4%)	2,755 (−9.1%)	1,551 (−13.8%)
Fiscal 2019	32,175 (+11.4%)	3,058 (+4.4%)	3,031 (+1.2%)	1,799 (+9.9%)

	Profit per share [yen]	Diluted profit per share [yen]	Return on equity [%]	Return on assets [%]	Operating profit ratio [%]
Fiscal 2020	96.54	91.59	12.6	9.4	8.2
Fiscal 2019	132.12	123.90	20.5	14.3	9.5

(2) Financial Position

	Total assets [mn yen]	Net assets [mn yen]	Equity-to-asset ratio [%]	Net assets per share [yen]
Fiscal 2020	34,518	13,871	38.3	819.72
Fiscal 2019	24,136	11,905	46.9	720.04

2. Dividends

	Annual dividends [yen]					Total dividends [mn yen]	Payout ratio (Consolidated) [%]	Dividend on equity ratio (Consolidated) [%]
	1Q	2Q	3Q	4Q	Total			
Fiscal 2019	–	0.00	–	0.00	0.00	–	–	–
Fiscal 2020	–	0.00	–	0.00	0.00	–	–	–
Fiscal 2021 [forecast]	–	0.00	–	0.00	0.00		–	

3. Forecast of Business Results for Fiscal 2021

Bushiroad has determined that reasonable calculation of the forecast of consolidated business results for fiscal 2021 would be difficult. Therefore, the forecast of results is yet to be determined. Once reasonable calculation becomes possible, the forecast of results will be announced promptly.

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