

September 15, 2020

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Notice of Establishment of New Organizations

Financial Products Group Co., Ltd. (FPG) hereby announces the following organizational changes effective from October 1, 2020, decided at the Board of Directors' Meeting held today.

1. Establishing the New Fintech Promotion Dept.

In cooperation with our group company FPG Technology Co., Ltd. (hereinafter FPG Technology), FPG will establish the new “Fintech Promotion Dept.” in order to start a business aimed at providing mainly Japan-based SMEs with new services that utilize financial technology (fintech). FPG will promote initiatives aimed at diversifying our profit base by entering into new businesses that utilize FPG Technology’s fintech technology and expertise.

FPG will aim to introduce new products and services that can be provided to a wide range of SMEs in our sales network. Going forward, FPG is also committed to a non-face-to-face style of business, using Fintech to enable efficient use of personnel and time, as well as reduced costs, in order to respond to changes in the economic and social climate caused by the impact of COVID-19.

2. Establishing the New Risk Management Dept.

With increased uncertainty in the business environment around us due to the impact of COVID-19, risk management is becoming increasingly important for the sustainable and stable management of the company.

For this reason, FPG will establish the new “Risk Management Dept.” by separating the risk management function that had been previously performed by the Compliance Dept., and FPG will strengthen the system for risk management and enhance our auditing function.